



**TO THE NATIONAL SECURITIES EXCHANGE COMMISSION -COMISIÓN
NACIONAL DEL MERCADO DE VALORES (“CNMV”)**

D. Iván Cuadrado López, as Secretary of the Board of Directors, of the company URBAS GRUPO FINANCIERO, S.A., following article 227 of the Consolidated Text of the Spanish Securities Exchange Act approved by Royal Legislative Decree 4/2015, of October 23, hereby appear before the Spanish National Securities Exchange Commission to inform of the following

OTHER RELEVANT INFORMATION

The Company informs the market that it has reached several agreements with financial entities to reduce its financial debt in more than 81 million euros during this first quarter of the year.

The debt relief has been one of the main objectives of the Board of Directors, being an essential element for the development of the current Business Plan. Thus, these new agreements are a continuation of the agreements reached during the last exercise 2020, when the Company also reduced its financial debt by an additional 11 million euros.

The debt relief will serve to improve the Company's financial debt ratios, which will allow the Company to undertake the projects in its investment portfolio, develop its business plan successfully and continue its diversification into business areas that generate synergies with its current main activities, following the strategy planned by its Board of Directors.

In addition, with the achievement of these agreements to reduce its financial debt, the Company's equity will be increased, which will serve to reinforce the Company's equity solvency, benefiting the own Company.

Apart from the above, the Company expects to substantially improve its turnover compared with the previous year, as well as its total profits, which reached a total of 8 million euros during the 2020 financial year.



Likewise, the Company continues to develop its strategy of expansion, globalization and inorganic growth, and expects to announce soon new information about the progress of its portfolio operations.

The Company would like to thank all the parties involved in the closing of the mentioned agreements, and would like to inform its shareholders that the Company will continue working on the reduction of its financial debt, expecting to announce at the end of the second quarter of this year the completion of new similar agreements.

And for this purpose, in Madrid, on 12 April 2021.

Iván Cuadrado López