

## To the Comisión Nacional del Mercado de Valores

Pursuant to current securities market legislation, **Bankinter, S.A.** (Bankinter) hereby announces:

### **Other important information**

Bankinter has been subject to the 2023 EU-wide stress test conducted during 2023, by the European Banking Authority (EBA), in cooperation with the European Central Bank (ECB) and the European Systemic Risk Board (ESRB), known as *EBA Stress Test 2023*.

The exercise does not have a pass/fail threshold, but it is designed as key additional information for the purposes of the Supervisory Review and Evaluation Process (SREP) for 2023. The results enable supervisory authorities to assess Bankinter's capacity to absorb losses and sustain its solvency levels in a scenario of deep economic crisis (adverse scenario) under a common methodology and assumptions that allow the comparability across entities.

The adverse stress scenario was set by the EBA/ESRB and covers a 3-year time horizon (2023-2025) and has become the most severe of the historical series that the EBA has used so far, surpassing the *EBA Stress Test 2021*, and proposes very severe economic depression in 2023 with a slight recovery in the next years. Accordingly, the scenario cannot be understood as a forecast of Bankinter's future results.

The results of the exercise are measured based on "capital depletion", i.e. the observed reduction in the CET1 ratio fully loaded comparing the starting point (December 2022) and worst year of the stress test horizon's CET1 ratio of the adverse scenario, being the better result the lower capital depletion produced. Bankinter's results in the adverse scenario can be summarised as follows:

- The capital depletion of Bankinter has been of 165 bps, measured both on a fully-loaded and phased-in basis, as Bankinter has elected not to apply any of the transitional arrangements available in the CRR to mitigate the impact in capital of IFRS9 and the pandemic.
- Bankinter has assumed in its projections a pay-out of 50% in both scenarios and all years of projection, in line with its past practice.
- Out of the sample of banks participating in the *EBA Stress Test 2023*, Bankinter has been the Spanish bank with the lowest capital depletion and the fifth of the entire sample of European banks, participating in the exercise.

Further information can be obtained in the EBA website ([www.eba.europa.eu](http://www.eba.europa.eu)) or Bankinter's corporate website ([www.bankinter.com/webcorporativa](http://www.bankinter.com/webcorporativa)).

Additionally, the EBA in a separate exercise, has released information in respect of the accounting carrying amount and fair value of Bankinter group's debt securities at amortised cost as of 31 December 2022 and 28 February 2023. In respect of this additional disclosure, we would like to state the following:

- The difference between both amounts does not represent any gain or loss (gross of tax) as these financial assets are managed to collect their contractual cash flows and Bankinter has capacity to hold on to them till maturity;
- The purpose of the ALCO portfolio is to manage the sensitivity of the NII to repricing risk derived from changes in interest rates. Accordingly, the ALCO portfolio is hedging this repricing risk of the rest of the balance sheet;
- These debt securities can be discounted at the ECB or repo in the market to obtain liquidity if needed without carrying out any sale of these debt securities. Accordingly, the difference in market value to the carrying amount would not be ever realised;
- Finally, we want to reinforce the EBA statement that this disclosure relates to a separate exercise to the EBA 2023 Stress Test, where these exposures are already stressed through credit risk. Accordingly, this disclosure is not complementary to the EBA 2023 Stress Test.

The ALCO portfolio unrealised gains/losses as of 30 of June 2023 is disclosed in our 30 June 2023 interim financial statements at [Periodic Public Information | Bankinter Corporate Website](#).

Madrid, 28 July 2023

Bankinter, S.A.