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Madrid, 1 October 2021

SPANISH SECURITIES MARKET COMMISSION

In compliance with the reporting requirements set forth in article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse and article 226 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, (*Real Decreto Legislativo 4/2015, de 23 de octubre, por el que se aprueba el texto refundido de la Ley del Mercado de Valores*), UBS AG London Branch ("**UBS**") hereby notifies the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) the following

INSIDE INFORMATION COMMUNICATION

Further to the inside information communication published yesterday (number 1082) regarding the sale of up to approximately 21.4 million existing ordinary shares of Acerinox S.A. (the "**Shares**" and the "**Company**"), UBS, acting as sole bookrunner (the "**Sole Bookrunner**"), hereby announces that the final terms of the accelerated bookbuild process directed to qualified investors (the "**Placement**") have been determined.

The number of Shares placed in the Placement amounts to 21.4 million representing approximately 7.9% of the Company's share capital. The Placement has amounted to a total of approximately €225,628,071, with the selling price being €10.55 per Share.

Following completion of the Placement, Nippon Steel Stainless Steel Corporation will cease to hold any shares in Acerinox either directly or indirectly.

Settlement of the transaction is expected to take place on 5 October 2021.

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