

SPANISH SECURITIES MARKET COMMISSION

Área de Mercados
Edison, 4
28046 MADRID

Madrid, 24th February 2021

Dear Sir

We are writing to you to provide you with the following information, pursuant to section 227 of the consolidated text of the Spanish Securities Market Act (Ley del Mercado de Valores), together with **other relevant information** relating to Red Eléctrica Corporación, S.A:

The Company's Board of Directors, on February 23rd 2021, has proposed to the Annual General Meeting the allocation of a complementary dividend on 2020 annual results, on the following terms:

- Type of Operation: Payment of gross complementary dividend
- ISIN Code: ES0173093024
- Payment Date: 1st July 2021
- Record Date: 30th June 2021
- Ex-Date: 29th June 2021
- Gross interim dividend per share: 0.7273 Euros

The dividend will be paid according to the current regulation related to the Spanish Central Securities Depository (IBERCLEAR), being Banco Bilbao Vizcaya the agent on dividend payments, and it will be subject to the related withholding tax at the moment of payment.

Yours sincerely,

Signed. Teresa Quirós