

Energy. Asset rotation

ACCIONA ENERGÍA COMPLETES THE SALE OF 175MW OF HYDRO ASSETS IN SPAIN TO ELAWAN ENERGY

€293 MILLION

The transaction comprises 23 hydroelectric power plants with an average remaining concession of 23 years

MADRID, NOVEMBER 12, 2024. ACCIONA Energía announced today the closing of the sale of 175MW of hydroelectric power in Spain to Elawan Energy, a subsidiary of ORIX Corporation, after meeting the foreign investment condition that the transaction was subject to.

ACCIONA Energía has received €293 million for the sale, generating capital gains of €180 million.

The 175MW transaction corresponds to a 100% sale of the Acciona Saltos de Agua, S.L. (ASA) group, comprised of 23 reservoir (77% of the capacity) and run-of-river (23% of the capacity) hydropower plants ranging from small to medium scale. The assets are located in Aragon, Cantabria and Catalonia, and have long-term concession agreements with an average remaining life of 23 years.

This transaction is part of the company's asset rotation strategy and highlights the value of its business.

ACCIONA Energía is the largest 100% renewable energy company with no fossil legacy in the world. It has 13.9GW of renewable energy and presence in 25 countries. With 30 years of experience, ACCIONA Energía offers a complete portfolio of tailor-made energy solutions for its corporate and institutional clients to meet their decarbonization goals. ACCIONA Energía is committed to the highest environmental, social and corporate governance (ESG) standards. ACCIONA S.A., a leading global company in the provision of regenerative solutions for a decarbonized economy, is the majority shareholder of ACCIONA Energía. www.acciona-energia.com

