

## THE CNMV REMINDS ENTITIES OF THE NEED TO UPDATE THE REPORTING OF ITS DERIVATIVES BEFORE 26 OCTOBER ACCORDING TO THE NEW EMIR-Refit STANDARDS

11 October 2024

All European derivative market participants are required to update the reporting of their live contracts made before 29 April 2024 according to the new standards. Such update must be completed before 26 October. The modification of the <u>EMIR under Regulation (EU)</u> 2019/834 (EMIR-Refit) came into force on 29 April 2024, which entails the inclusion of new sets of data and criteria for the reporting of derivatives to trading repositories (TRs). This regulation affects financial and non-financial entities alike, as well as private individuals carrying out economic activities who have entered into derivative contracts.

The CNMV reminds all Spanish participants of the importance of complying with such update before the deadline of 26 October, bearing in mind the need for accurate and updated information for the markets' appropriate monitoring, the identification of systemic risks and the protection of financial stability. Thus, it encourages said entities to carry out the necessary efforts to comply with such obligations within the established deadline and avoid possible infringements associated to the regulations in force.

Any information related to the new reporting requirements is available in the following link: <u>Reporting obligation under EMIR.</u>

In aims of answering any question or enquiry related to the reporting obligations and to support Spanish entities participating in the derivative markets, the CNMV provides the following forms of contact:

- E-mail address: ..... notificaciones.emir@cnmv.es
- Telephone numbers: ..... +34 91 585 16 23 +34 91 585 47 01 / 17 01

