



TELEFÓNICA, S.A. ("Telefónica"), in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

The Board of Directors of Telefónica, S.A., at a meeting held today, has unanimously agreed to appoint the Independent Director Mr. Juan Ignacio Cirac Sasturain, as Member of the Sustainability and Quality Committee.

Consequently, the composition of the Sustainability and Quality Committee is made up as follows:

- Mr. Francisco Javier de Paz Mancho (Other External Chairman).
- Mr. Juan Ignacio Cirac Sasturain (Independent Director).
- Ms. Carmen García de Andrés (Independent Director).
- Mr. Ignacio Moreno Martínez (Proprietary Director).
- Ms. Claudia Sender Ramírez (Independent Director).

Madrid, November 25, 2020

SPANISH NATIONAL SECURITIES MARKET COMMISSION

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