

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

Completion of the share purchase programme

In relation to the share purchase programme (the “**Programme**”) announced on 9 May 2023 (registry number 22441), following the acquisitions made on 25 May 2023, INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (“**IAG**” or the “**Company**”) has concluded this Programme in accordance with its terms.

Under the Programme, the Company has acquired a total of 27,000,000 ordinary shares, representing approximately 0.5 per cent of the Company's share capital.

As communicated at the time, the purpose of this Programme was for the Company to hedge its requirement to deliver shares to Globalia as part of the consideration for its proposed acquisition of the remaining 80 per cent. of the issued share capital of Air Europa. As announced on 24 February 2023, the proposed acquisition of Air Europa is subject to regulatory and other approvals. If the proposed acquisition is not completed, the shares purchased under the Programme alternatively may be used to satisfy share awards to executives and employees (including executive directors) made under the IAG share-based incentive plans.

Nicholas Cadbury
Chief Financial Officer

26 May 2023

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