



CNMV
Markets Directorate General
C/ Edison núm. 4
28006 Madrid

Madrid, April 13, 2021

In accordance with Article 226 of the recast Spanish Securities Market Act (*Ley del Mercado de Valores*), is hereby reported the following:

INSIDE INFORMATION

The rating agency AXESOR has upgrade in two levels the long-term rating of Pharma Mar, S.A. from "BB-" with positive trend to "BB+" with stable trend.