

30 November 2021

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere, S.A. hereby informs of the following:

OTHER RELEVANT INFORMATION

As referred to in the Codere, S.A.'s inside information announcement dated 19 November 2021 (register number 1183), the restructuring transaction agreed with certain financial creditors of the Codere Group was implemented on that date (the "**Restructuring**").

As a result of the implementation of the Restructuring, amongst other things:

- Codere, S.A. is no longer the holding entity of the Codere Group, which is now held by Codere New Topco S.A., a newly incorporated, privately held company in Luxembourg ("**New Topco**").
- Codere, S.A. holds 5% of the shares in New Topco, as well as warrants issued by New Topco, through its remaining Luxembourg subsidiary (Codere Luxembourg 1 S.à r.l.), and its activity is limited to the mere holding of such assets.
- The Codere Group and its subsidiaries operate normally under the new holding company (New Topco), fulfilling their obligations and serving their clients and partners.

Additionally, and as referred to in the other relevant information announcement dated 23 November 2021 (register number 12861), the Board of Directors of the Company has resolved to convene the Extraordinary General Shareholders' Meeting to be held exclusively by remote means at 18:30 on 10 December 2021 on first call and at the same time on 13 December 2021 on second call (the "**General Meeting**"), at which the following proposed resolutions, among others, included in the agenda published in the aforementioned announcement, will be submitted to the shareholders for their consideration:

FOURTH.- Approval of the dissolution of Codere, S.A.(former holding company of the Codere Group) by mere resolution of the General Meeting.

SIXTH.- Request of the suspension and delisting of the Codere, S.A.'s shares.

Therefore, Codere, S.A. confirms that, in this scenario following the Restructuring, given the situation of lack of recurring income, and with the purpose of minimising the management costs derived from its status as a listed company until its effective extinction and, therefore, of maximising the possible value of the liquidation of the shares to which the Codere, S.A.'s shareholders are entitled, it will take all appropriate steps to request to the National Securities Market Commission to suspend trading and delist the Codere, S.A.'s shares in accordance with the sixth proposed resolution on the agenda indicated above, as soon as possible after the General Meeting approves the dissolution of the Company (fourth proposed resolution on the agenda indicated above).

It is also stated that the proposed resolutions for the appointment of a sole liquidator (fifth proposed resolution on the agenda) and for the request of the suspension and delisting of the shares (sixth proposed resolution on the agenda) are subject to the prior approval of the resolution for the dissolution foreseen in item fourth of the agenda (and not in item third, as was mistakenly stated in the proposed resolutions published in the aforementioned announcement of other relevant information).

Codere, S.A. will report the outcome of the General Meeting on the same date it is held.

Ángel Corzo Uceda
Chief Financial Officer