

Banco Bilbao Vizcaya Argentaria, S.A. ("BBVA" or the "Bank"), in compliance with the Securities Market legislation, hereby proceeds to notify the following:

OTHER RELEVANT INFORMATION

BBVA hereby announces its irrevocable decision to early redeem its Subordinated Notes issuance, carried out for a total amount of EUR 750 million and with ISIN code XS1954087695 (the "Issuance"), that was qualified as Tier 2 capital of the Bank and the Group, next 22 February 2024 (coinciding with the Optional Redemption Date) and once the prior consent from the European Central Bank has been obtained.

The Optional Redemption Amount per Subordinated Note shall be EUR 100,000 plus any accrued and unpaid interests until (but excluding) 22 February 2024, which amounts EUR 2,575 per Subordinated Note, and shall be paid to Holders in accordance with the terms and conditions of the Issuance.

Madrid, 17 January, 2024