



**ADMISSION FOR PROCESSING OF THE APPLICATION FOR  
AUTHORISATION OF THE PARTIAL TAKEOVER BID SUBMITTED BY  
FCYC, S.A. FOR METROVACESA, S.A.**

*Thursday, 5 May 2022*

On 5 May 2022, the Spanish National Securities Market Commission adopted the following resolution:

“Admission, pursuant to the provisions of Article 17 of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids, for processing of the application for authorisation submitted on 25 April 2022 by FCYC, S.A. to launch a voluntary partial takeover bid for a maximum of 36,402,322 shares of Metrovacesa, S.A., on the basis that the prospectus and the other documents submitted, following the registration of the amendments made on 29 April 2022 and 4 May 2022, comply with the provisions of said article.

The admission for processing of the aforementioned application does not imply a pronouncement on the decision concerning the authorisation of the takeover bid, or on its terms and conditions, which shall be issued within the time limits and in accordance with the other requirements set forth in Article 21 of the above-mentioned regulation.”

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.