

**ZARDOYA OTIS, S.A.**  
**Lorea García Jáuregui**  
*Secretary of the Board of Directors*

Comisión Nacional del Mercado de Valores  
División del Área de Mercados  
Edison, 4  
28006 Madrid

Madrid, May 10h, 2020

For the attention of the Director General of the Markets Area Division

**ZARDOYA OTIS S.A.** (the "Company"), pursuant to article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October and related provisions, we hereby inform the CNMV (*Comision Nacional del Mercado de Valores*) of the following

#### **OTHER RELEVANT INFORMATION**

On May 8<sup>th</sup>, 2020, the Board of Directors of the Company has been informed of the resignations presented by the Directors of the Board, Mr. Mark Eubanks, Mr. Alberto Zardoya and Mr. Patrick Martin (also ceasing as member of the Nominations and Compensations Commission). The Company expressly thanks them for the services rendered.

Likewise, the Board of Directors of the Company, subsequent to a prior report in favour from the Nominating and Compensation Commission, recorded the appointment of Mr. Mark Eubanks as the new personal representative of OTIS ELEVATOR COMPANY (as Zardoya Otis' director), and of Mr. Alberto Zardoya as the new personal representative of EUROSYNs, S.A. (as Zardoya Otis' director).

The Board of Directors has also agreed, subsequent to a report in favour from the Nominating and Compensation Commission, to appoint Ms Stacy Petrosky as a new member of the Nominations and Compensations Commission to replace Mr Patrick Martin).

This information is provided to you for the appropriate purposes.

Yours sincerely,

**Lorea García Jauregui**  
**Secretary of the Board of Directors**