

National Securities Market Commission
 Markets Directorate General
 C/ Edison núm. 4
 28006 Madrid

Colmenar Viejo (Madrid), January 7, 2020

In accordance with article 227 of the recast Spanish Securities Market Act (*texto refundido de la Ley del Mercado de Valores*), is hereby reported the following:

OTHER RELEVANT INFORMATION

Operations liquidity agreement

On June 4, 2018, Pharma Mar, S.A. entered into a liquidity agreement with JB CAPITAL MARKETS, SOCIEDAD DE VALORES, S.A.U. in order to promote the liquidity of the transactions and the regularity of the listing of its shares, which entered into force on June 5, 2018, and was notified to the market by means of significant event dated June 4, 2018 (with registration number 266.399).

In compliance with the provisions of section 2.b) of Rule Fourth of Circular 1/2017, of 26 April, of the National Securities Market Commission, on liquidity agreements, below are detailed the operations carried out under the aforementioned liquidity agreement corresponding to the period from September 30, 2020 to December 31, 2020. On September 29, 2020, the Company agreed to resume the liquidity agreement (other relevant information with registration number 4737), following the completion of the Buy-back Program announced by Insider Information on March 25, 2020 (registration number 113).

Transactions	Shares	Amount (€)	Average Price
Initial Amount as per Agreement (05/06/2018)	33.943	600.000,00	
Initial Amount Period (30/09/2020)	27.737	582.649,90	
Purchases	196.171	-21.033.658,00	107,2210367
Sales	-187.981	20.479.279,30	108,9433469
Rounding adjustment split		95,55	
Expenses		4.850,79	
Final amount	35.927	23.515,96	

Below is a detail of the transactions carried out on treasury stock during the period covered by this communication (30/09/2020 to 31/12/2020).

Buy/Sells	Date	Number of Shares	Block	Number operations	Average Price (€)	Cash (€)	Shares as of the relevant date	Effective amount
Initial						582.649,90	27.737	
Disposals	30 / 09 / 2020	-10.255	N	43	106,20140	1.089.095,00	17.482	1.671.744,90
Disposals	01 / 10 / 2020	-3.000	N	9	109,16670	327.500,00	14.482	1.999.244,90
Disposals	02 / 10 / 2020	-6.000	N	20	110,50000	663.000,00	8.482	2.662.244,90
Disposals	05 / 10 / 2020	-3.000	N	18	113,66670	341.000,00	5.482	3.003.244,90
Acquisitions	06 / 10 / 2020	1.979	N	5	112,05580	-221.758,50	7.461	2.781.486,40
Acquisitions	07 / 10 / 2020	6.000	N	15	110,54170	-663.250,00	13.461	2.118.236,40
Disposals	07 / 10 / 2020	-4.500	N	26	115,02220	517.600,00	8.961	2.635.836,40
Acquisitions	08 / 10 / 2020	1.271	N	6	113,80000	-144.639,80	10.232	2.491.196,60
Disposals	08 / 10 / 2020	-2.000	N	3	116,00000	232.000,00	8.232	2.723.196,60
Acquisitions	09 / 10 / 2020	3.000	N	15	121,10000	-363.300,00	11.232	2.359.896,60
Disposals	09 / 10 / 2020	-9.000	N	23	117,44440	1.057.000,00	2.232	3.416.896,60
Disposals	12 / 10 / 2020	-2.000	N	6	121,50000	243.000,00	232	3.659.896,60
Acquisitions	13 / 10 / 2020	2.000	N	13	120,00000	-240.000,00	2.232	3.419.896,60
Disposals	13 / 10 / 2020	-1.000	N	2	126,00000	126.000,00	1.232	3.545.896,60
Acquisitions	14 / 10 / 2020	2.000	N	21	128,50000	-257.000,00	3.232	3.288.896,60
Disposals	14 / 10 / 2020	-2.000	N	1	127,00000	254.000,00	1.232	3.542.896,60
Acquisitions	15 / 10 / 2020	3.000	N	23	129,50000	-388.500,00	4.232	3.154.396,60
Disposals	15 / 10 / 2020	-4.000	N	7	131,00000	524.000,00	232	3.678.396,60
Acquisitions	16 / 10 / 2020	7.000	N	30	135,94290	-951.600,00	7.232	2.726.796,60
Disposals	16 / 10 / 2020	-6.000	N	27	140,71670	844.300,00	1.232	3.571.096,60
Acquisitions	19 / 10 / 2020	20.000	N	93	119,15000	-2.383.000,00	21.232	1.188.096,60
Disposals	19 / 10 / 2020	-3.656	N	43	125,40000	458.462,40	17.576	1.646.559,00
Acquisitions	20 / 10 / 2020	3.156	N	19	117,02380	-369.327,20	20.732	1.277.231,80
Disposals	20 / 10 / 2020	-2.000	N	6	121,70000	243.400,00	18.732	1.520.631,80
Acquisitions	21 / 10 / 2020	9.000	N	27	110,82220	-997.400,00	27.732	523.231,80
Acquisitions	22 / 10 / 2020	440	N	3	106,61820	-46.912,00	28.172	476.319,80
Disposals	22 / 10 / 2020	-3.500	N	37	110,71710	387.510,00	24.672	863.829,80
Acquisitions	23 / 10 / 2020	5.200	N	42	111,37310	-579.140,00	29.872	284.689,80
Disposals	23 / 10 / 2020	-2.500	N	13	113,24800	283.120,00	27.372	567.809,80
Acquisitions	26 / 10 / 2020	1.674	N	17	108,95100	-182.383,90	29.046	385.425,90
Disposals	26 / 10 / 2020	-6.322	N	53	111,68080	706.046,00	22.724	1.091.471,90
Acquisitions	27 / 10 / 2020	1.400	N	9	109,35710	-153.100,00	24.124	938.371,90
Disposals	27 / 10 / 2020	-400	N	3	111,00000	44.400,00	23.724	982.771,90
Acquisitions	28 / 10 / 2020	10.206	N	61	110,21900	-1.124.895,10	33.930	-142.123,20
Disposals	28 / 10 / 2020	-9.600	N	32	113,55420	1.090.120,00	24.330	947.996,80
Acquisitions	29 / 10 / 2020	5.300	N	25	110,63210	-586.350,00	29.630	361.646,80
Disposals	29 / 10 / 2020	-7.000	N	41	111,77710	782.440,00	22.630	1.144.086,80

Acquisitions	30 / 10 / 2020	4.688	N	49	113,88670	-533.900,80	27.318	610.186,00
Disposals	30 / 10 / 2020	-6.600	N	20	115,65450	763.320,00	20.718	1.373.506,00
Acquisitions	02 / 11 / 2020	400	N	7	116,60000	-46.640,00	21.118	1.326.866,00
Disposals	02 / 11 / 2020	-5.100	N	32	119,58430	609.880,00	16.018	1.936.746,00
Acquisitions	03 / 11 / 2020	7.000	N	51	119,33290	-835.330,00	23.018	1.101.416,00
Disposals	03 / 11 / 2020	-6.100	N	90	122,54750	747.540,00	16.918	1.848.956,00
Acquisitions	04 / 11 / 2020	5.600	N	31	116,42860	-652.000,00	22.518	1.196.956,00
Disposals	04 / 11 / 2020	-8.100	N	55	119,62220	968.940,00	14.418	2.165.896,00
Acquisitions	05 / 11 / 2020	2.597	N	26	121,63250	-315.879,70	17.015	1.850.016,30
Disposals	05 / 11 / 2020	-5.000	N	26	124,96600	624.830,00	12.015	2.474.846,30
Acquisitions	06 / 11 / 2020	2.413	N	15	122,65790	-295.973,40	14.428	2.178.872,90
Disposals	06 / 11 / 2020	-7.400	N	53	124,83510	923.780,00	7.028	3.102.652,90
Acquisitions	09 / 11 / 2020	15.498	N	155	119,66080	-1.854.503,20	22.526	1.248.149,70
Disposals	09 / 11 / 2020	-1.600	N	14	128,76250	206.020,00	20.926	1.454.169,70
Acquisitions	10 / 11 / 2020	11.400	N	61	109,83070	-1.252.070,00	32.326	202.099,70
Disposals	10 / 11 / 2020	-2.500	N	17	114,16800	285.420,00	29.826	487.519,70
Acquisitions	11 / 11 / 2020	2.800	N	10	99,86430	-279.620,00	32.626	207.899,70
Disposals	11 / 11 / 2020	-5.600	N	32	103,62500	580.300,00	27.026	788.199,70
Acquisitions	12 / 11 / 2020	6.800	N	33	99,01620	-673.310,00	33.826	114.889,70
Disposals	12 / 11 / 2020	-6.300	N	42	103,49210	652.000,00	27.526	766.889,70
Acquisitions	13 / 11 / 2020	4.000	N	32	101,23000	-404.920,00	31.526	361.969,70
Disposals	13 / 11 / 2020	-6.000	N	31	102,84170	617.050,00	25.526	979.019,70
Acquisitions	16 / 11 / 2020	6.000	N	25	99,07000	-594.420,00	31.526	384.599,70
Disposals	16 / 11 / 2020	-239	N	2	102,43260	24.481,40	31.287	409.081,10
Acquisitions	17 / 11 / 2020	1.000	N	9	93,10000	-93.100,00	32.287	315.981,10
Disposals	17 / 11 / 2020	-1.200	N	8	95,15000	114.180,00	31.087	430.161,10
Acquisitions	18 / 11 / 2020	1.600	N	16	93,09380	-148.950,00	32.687	281.211,10
Disposals	18 / 11 / 2020	-1.000	N	15	94,42550	94.425,45	31.687	375.636,55
Acquisitions	19 / 11 / 2020	2.000	N	12	92,50000	-185.000,00	33.687	190.636,55
Disposals	19 / 11 / 2020	-2.000	N	14	93,29750	186.595,00	31.687	377.231,55
Acquisitions	20 / 11 / 2020	2.000	N	10	92,55000	-185.100,00	33.687	192.131,55
Disposals	20 / 11 / 2020	-2.500	N	16	93,20000	233.000,00	31.187	425.131,55
Acquisitions	23 / 11 / 2020	2.700	N	13	92,36300	-249.380,00	33.887	175.751,55
Disposals	23 / 11 / 2020	-293	N	5	94,35000	27.644,55	33.594	203.396,10
Acquisitions	24 / 11 / 2020	2.500	N	14	90,04200	-225.105,00	36.094	-21.708,90
Disposals	24 / 11 / 2020	-2.000	N	19	89,05000	178.100,00	34.094	156.391,10
Acquisitions	25 / 11 / 2020	1.190	N	16	90,31930	-107.480,00	35.284	48.911,10
Disposals	25 / 11 / 2020	-1.075	N	9	91,11050	97.943,75	34.209	146.854,85
Acquisitions	26 / 11 / 2020	1.600	N	8	92,09690	-147.355,00	35.809	-500,15
Disposals	26 / 11 / 2020	-1.770	N	7	92,72320	164.120,00	34.039	163.619,85
Acquisitions	27 / 11 / 2020	1.700	N	16	94,17650	-160.100,00	35.739	3.519,85
Disposals	27 / 11 / 2020	-2.247	N	17	95,08180	213.648,75	33.492	217.168,60
Acquisitions	30 / 11 / 2020	800	N	7	96,32500	-77.060,00	34.292	140.108,60

Disposals	30 / 11 / 2020	-1.700	N	8	98,08240	166.740,00	32.592	306.848,60
Acquisitions	01 / 12 / 2020	1.020	N	10	96,57450	-98.506,00	33.612	208.342,60
Disposals	01 / 12 / 2020	-1.200	N	6	98,20000	117.840,00	32.412	326.182,60
Acquisitions	02 / 12 / 2020	2.200	N	14	94,92500	-208.835,00	34.612	117.347,60
Disposals	03 / 12 / 2020	-2.000	N	9	80,00000	160.000,00	32.612	277.347,60
Acquisitions	04 / 12 / 2020	2.500	N	12	78,41000	-196.025,00	35.112	81.322,60
Acquisitions	07 / 12 / 2020	6.628	N	42	71,47860	-473.760,00	41.740	-392.437,40
Disposals	07 / 12 / 2020	-6.024	N	30	69,86920	420.892,00	35.716	28.454,60
Acquisitions	08 / 12 / 2020	1.900	N	14	69,49770	-132.045,60	37.616	-103.591,00
Disposals	08 / 12 / 2020	-1.700	N	10	71,62940	121.770,00	35.916	18.179,00
Acquisitions	09 / 12 / 2020	1.700	N	21	69,80000	-118.660,00	37.616	-100.481,00
Disposals	09 / 12 / 2020	-1.600	N	13	69,70310	111.525,00	36.016	11.044,00
Acquisitions	10 / 12 / 2020	200	N	1	68,50000	-13.700,00	36.216	-2.656,00
Disposals	10 / 12 / 2020	-1.700	N	9	71,00000	120.700,00	34.516	118.044,00
Acquisitions	11 / 12 / 2020	700	N	5	70,89290	-49.625,00	35.216	68.419,00
Disposals	11 / 12 / 2020	-200	N	1	73,00000	14.600,00	35.016	83.019,00
Acquisitions	14 / 12 / 2020	1.000	N	12	71,80000	-71.800,00	36.016	11.219,00
Disposals	14 / 12 / 2020	-1.800	N	19	72,50000	130.500,00	34.216	141.719,00
Acquisitions	15 / 12 / 2020	1.400	N	6	75,10000	-105.140,00	35.616	36.579,00
Disposals	15 / 12 / 2020	-1.400	N	10	76,08570	106.520,00	34.216	143.099,00
Acquisitions	16 / 12 / 2020	500	N	3	73,32000	-36.660,00	34.716	106.439,00
Disposals	16 / 12 / 2020	-1.400	N	9	75,18570	105.260,00	33.316	211.699,00
Acquisitions	17 / 12 / 2020	1.200	N	13	75,94580	-91.135,00	34.516	120.564,00
Disposals	17 / 12 / 2020	-1.100	N	6	77,17270	84.890,00	33.416	205.454,00
Disposals	18 / 12 / 2020	-2.000	N	10	77,82500	155.650,00	31.416	361.104,00
Acquisitions	21 / 12 / 2020	1.711	N	15	75,33190	-128.892,80	33.127	232.211,20
Disposals	21 / 12 / 2020	-200	N	1	78,20000	15.640,00	32.927	247.851,20
Acquisitions	22 / 12 / 2020	1.200	N	7	76,41670	-91.700,00	34.127	156.151,20
Disposals	22 / 12 / 2020	-200	N	2	77,85000	15.570,00	33.927	171.721,20
Acquisitions	23 / 12 / 2020	800	N	6	74,37500	-59.500,00	34.727	112.221,20
Acquisitions	24 / 12 / 2020	400	N	6	72,55000	-29.020,00	35.127	83.201,20
Disposals	28 / 12 / 2020	-600	N	5	74,35000	44.610,00	34.527	127.811,20
Acquisitions	29 / 12 / 2020	400	N	4	72,80000	-29.120,00	34.927	98.691,20
Disposals	29 / 12 / 2020	-200	N	1	74,20000	14.840,00	34.727	113.531,20
Acquisitions	30 / 12 / 2020	400	N	5	72,80000	-29.120,00	35.127	84.411,20
Disposals	30 / 12 / 2020	-600	N	5	74,20000	44.520,00	34.527	128.931,20
Acquisitions	31 / 12 / 2020	1.400	N	9	71,90000	-100.660,00	35.927	28.271,20