



Julián Martínez-Simancas
Secretary of the Board of Directors

Bilbao, 3 March 2021

To the National Securities Market Commission

Subject: Other relevant information / Completion of the acquisition of 100 % of the share capital of the Brazilian company CEB Distribuição S.A.

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, and following the other relevant information notice dated 4 December 2020 (official registry number 6,060) we hereby inform you that Neoenergia S.A.¹ announced yesterday that, following completion of all conditions precedent, its wholly-owned subsidiary Bahia Geração de Energia S.A. consummated the acquisition of 100 % of the share capital of the Brazilian company CEB Distribuição S.A. ("**CEB Distribuição**").

This information is provided to you for the appropriate purposes.

Secretary of the Board of Directors

¹ The *subholding* company of the Iberdrola group for the Brazilian market, in which Iberdrola, S.A. holds a 51.04 % stake.

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IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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