



RESULTS

JANUARY-MARCH 2023

Disclaimer / Legal Notice

The information in this financial performance statement has been prepared by Elecnor Group and includes financial information taken from the annual accounts of Elecnor, S.A. and its subsidiaries for the period ended on 31st March 2023, as well as statements regarding future prospects.

The information and statements regarding future prospects for Elecnor Group are not historical facts but rather are based on a range of assumptions, and are subject to risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Elecnor Group. Accordingly, shareholders and investors should be aware that such risks could mean the actual results and developments differ materially from those set out, implied or projected in the forward-looking information and forecasts.

The information, opinions and statements in this document have not been verified by independent third parties, and therefore no warranty is expressed or implied as to the fairness, accuracy, completeness or correctness of the information or the opinions and statements expressed.

This document does not constitute an offer or an invitation to acquire or take up shares, in accordance with the provisions of Royal Legislative Decree 6/2023, of 17th March, which approves the revised text of the Securities Market and its implementing regulations. Furthermore, this document does not constitute an offer to buy, sell or exchange, or a request for an offer to buy, sell or exchange, any securities, or a request for any vote or approval in any other jurisdiction.



TABLE OF CONTENT

1. Elecnor Group at a glance
2. Summary January-March 2023
3. Elecnor
4. Enerfín
5. Celeo
6. Elecnor Group in the Stock Market
7. ASG commitment
8. Relevant events after the period end
9. Contact
10. Appendices

Elecnor Group at a glance

Key financial figures



Turnover

772.9

Million euros

Var. 1T 2022

14.9%



EBITDA

77.8

Million euros

Var. 1T 2022

1.9%



Consolidated Net Profit

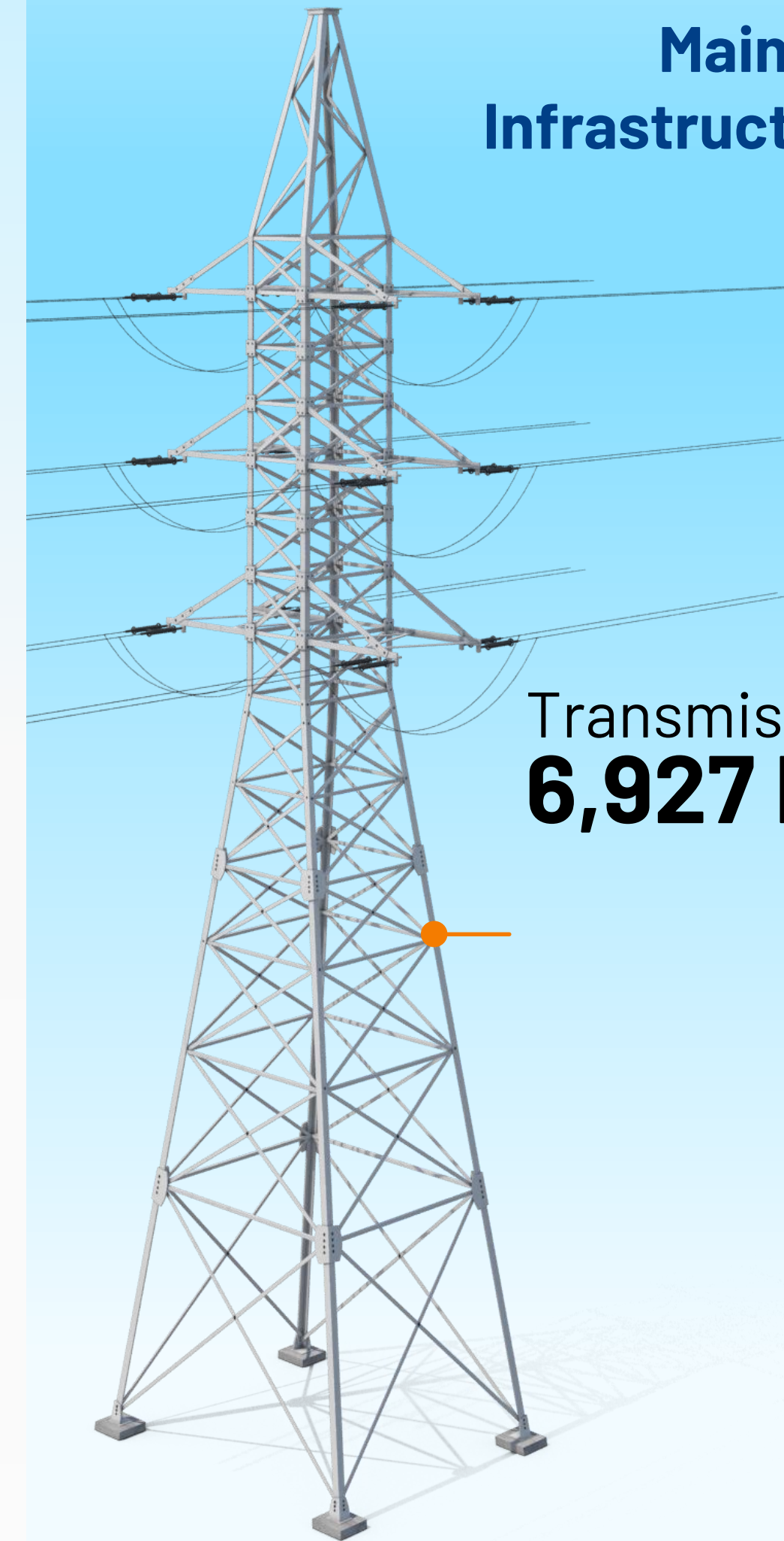
27.4

Million euros

Var. 1T 2022

7.7%

Main investments in Infrastructures and Renewables



Transmission lines
6,927 KM



Renewable energies in construction and operation
1,897 MW

Summary January-March 2023

The Elecnor Group attained net profits of Euros 27.4 million by 31 March 2023, which is a 7.7% increase on the profits obtained in the same period of the previous financial year.

EBITDA reached Euros 77.8 million in the first quarter of the year thanks mainly to the EBITDA contributed by Elecnor, which reached 45 million euros compared to Euros 37.9 million in the same period of the previous year. This has made it possible to offset the impact of lower energy prices in the Spanish market on the EBITDA achieved by Enerfin.

At 31 March 2023, Elecnor Group's consolidated sales amount to Euros 772.9 million (Euros 672.6 million in the same period of the previous financial year), i.e. up 14.9% with respect to the first three months of 2022. Both the domestic market (which represents 48% of the total) and the international market (which makes up 52% of the total) experienced significant growth (9.5% and 20.4% respectively). This positive evolution in the Group's figures for the year was possible thanks to the execution of sustainable projects in Elecnor's business in Australia, Brazil and Chile, in particular, in addition to the increased volume of essential services activities conducted by the Group in the United States and in European countries, chiefly Spain and Italy. Enerfin did not reach last year's sales figure as a result of the high energy prices in Spain in 2022, which were not reached this year, despite the higher production and the revaluation of the Brazilian real, the currency in which its wind farms in Brazil operate.

Consolidated net income by segments	Thousands of euros		
	Jan-Mar 2023	Jan-Mar 2022	% Var.
Elecnor	20,938	19,215	9.0
Enerfin	5,749	13,044	(55.9)
Celeo	2,720	(599)	c.s.
Consolidated net income by segments	29,407	31,660	(7.1)
Group management and other adjustments	(1,693)	(5,702)	-
Operations between segments	(335)	(531)	-
Total	27,379	25,427	7.7

Executable backlog in the next 12 months	Thousands of euros		
	03/31/2023	12/31/2022	% Var.
Domestic	697,194	633,939	10.0
International	1,806,880	1,774,464	1.8
Total	2,504,074	2,408,403	4.0

Key figures	Thousands of euros		
	Jan-Mar 2023	Jan-Mar 2022	% Var.
Turnover	772,860	672,563	14.9
Domestic	371,057	338,833	9.5
International	401,803	333,730	20.4
EBITDA	77,791	76,346	1.9
Profit before tax	41,700	42,802	(2.6)
Attributable net profit	27,379	25,427	7.7
Servicios y Proyectos Backlog	2,504,074	2,408,403	4.0

Consolidated turnover by segments	Thousands of euros		
	Jan-Mar 2023	Jan-Mar 2022	% Var.
Elecnor	766,000	613,066	24.9
Enerfin	47,932	61,272	(21.8)
Celeo	70,182	56,452	24.3
Operations between segments	(41,072)	(1,775)	-
Elimination by the consolidation of Equity method ¹	(70,182)	(56,452)	24.3
Total	772,860	672,563	14.9

¹ Celeo subgroup's turnover in the period does not form part of the Group's turnover, since it is consolidated under the equity method.

Consolidated EBITDA by segments	Thousands of euros		
	Jan-Mar 2023	Jan-Mar 2022	% Var.
Elecnor	45,005	37,935	18.6
Enerfin	31,789	45,764	(30.5)
Celeo	2,720	(734)	c.s.
Consolidated EBITDA by segments	79,514	82,965	(4.2)
Group management and other adjustments	(1,074)	(5,961)	-
Operations between segments	(649)	(658)	-
Total	77,791	76,346	1.9

Elecnor (Servicios Esenciales y Proyectos Sostenibles)

This business, which the Group develops via its subsidiary Elecnor Servicios y Proyectos, S.A.U and that company's affiliates, has grown sharply in the period.

In the **domestic market**, activity continued to grow on the back of the **essential services** developed for the energy, telecommunications, water, gas and transportation sectors, where it provides an essential service for all utilities. In addition, during this period, the construction work of wind and solar PV farms, and the restoration and maintenance projects related to self-consumption and energy efficiency, contributed to growth of both the turnover and the profit/(loss) of the Group.

In the **international market**, the enhanced performance can mainly be put down to the sustainable projects that the Group undertakes in Australia, Brazil and Chile (especially renewable energies and the electricity transmission lines), in addition to the performance of the US subsidiaries (Hawkeye, Belco and Energy Services). The construction of solar PV farms in Colombia, the Dominican Republic and Ghana, wind farms in Brazil, hydroelectric

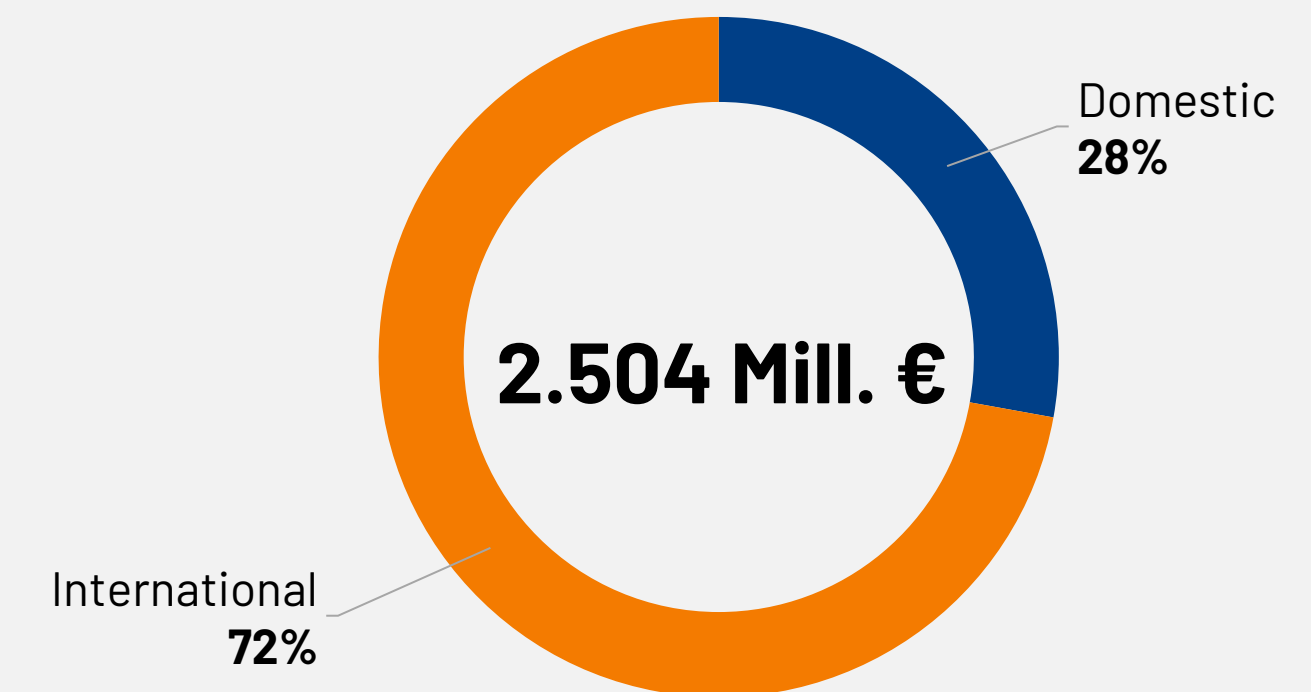
plants in Cameroon, substations in Cameroon, Mozambique and Gambia, and transmission lines in Zambia, among many others, also contribute to the Group's profit/(loss).

The positive business performance in both markets is shown by the growth in the main figures of the Income Statement with respect to the same period of the previous year. Some of the aforementioned major projects are at stages in which the main risks inherent to these contracts were ongoing at the close of the financial quarter. In these initial stages, the Group cautiously estimates margins, thus these projects chiefly contribute to the growth of turnover, but are not yet translated into profit/(loss) growth.

The **production portfolio**, which can be executed in the next 12 months, amounts to Euros 2,504.1 million (Euros 2,408.4 million at the end of 2022). Of this portfolio figure, 28% relates to the

domestic market, for an amount of Euros 697.2 million, and 72% to the international market, for an amount of Euros 1,806.9 million. The **domestic** market portfolio consists of contracts for traditional service activities, as well as construction projects for renewable energy plants. The **international** portfolio includes both European countries (Italy and the United Kingdom), where service-related activities are carried out, and in other countries (Australia, the United States and Brazil, mainly) where major projects for the construction of renewable-energy power generation plants and power transmission projects

Executable backlog in the next 12 months



Elecnor (Services and Projects)	Thousands of euros		
	Jan-Mar 2023	Jan-Mar 2022	% Var.
Turnover	766,000	613,066	24.9
EBITDA	45,005	37,935	18.6
Margin on sales (%)	5.9	6.2	-
Profit before tax	28,919	25,912	11.6
Attributable net profit	20,938	19,215	9.0

Domestic vs international sales	Thousands of euros		
	Jan-Mar 2023	Jan-Mar 2022	% Var.
Turnover	766,000	613,066	24.9
Domestic sales	358,097	305,841	17.1
International sales	407,903	307,225	32.8

Elecnor (Servicios Esenciales y Proyectos Sostenibles)

Essential service provider with major domestic operators.

Electricity



Telecommunications



Gas



Enerfin

Enerfin participates in 1,552 MW of renewable energy in operation and under construction in Spain, Brazil, Canada and Colombia and it continues with its intense development activity to ensure growth and increase its pipeline, which currently amounts to nearly 9 GW of wind energy and photovoltaic projects. It is likewise continuing with the diversification of its activities through storage, hybridisation and green hydrogen projects.

High energy prices shaped the first quarter of 2022, which resulted in a volume of income in that period of more than Euros 61 million. However, in the first quarter of 2023, electricity production in Spain, Brazil and Canada (699 GWh) exceeded the generation of the same period of the previous year (677 GWh). This has resulted in a turnover of almost 48 million euros.

Enerfin has been constructing a solar PV farm in Colombia called Portón del Sol since October of last year. The farm stretches over approximately 216 ha and has a generation capacity of 129 MWp. Construction is expected to take about a year and a half. Moreover, a solar PV farm is being built in Brazil, Solar Serrita, with an area of approximately 313 ha and a generation power of 68 MWp. Construction is expected to take about a year. Construction of the Ribera Navarra Wind Power Complex (139.2 MW), consisting of four wind farms (24 generators with a unit capacity of 5.8 MW), began in Spain in 2022. The complex is expected to be operational in the second half of 2023.

In the domestic market, the Group maintains a strategy of contracting price hedge derivatives for part of its production. In that regard, according to its forecasts on changes in electricity prices, it uses derivative financial instruments to cover the risks of changes in such electricity prices. Within the framework of these operations, Enerfin enters into swap contracts to ensure a fixed energy price for a specific number of Megawatt-hours (MWh), which are settled on a monthly basis. These financial derivatives meet the requirements to be deemed hedge accounting in the consolidated Group. Similarly, the Cofrentes wind farm has entered into a long-term energy sales contract. The price of 39% of the production generated in the first quarter has been hedged by these financial instruments. In the same way, financial instruments have been contracted to hedge the price of 42% of the production generated in the rest of the year.



Enerfin	Thousands of euros		
	Jan-Mar 2023	Jan-Mar 2022	% Var.
Turnover	47,932	61,272	(21.8)
EBITDA	31,789	45,764	(30.5)
Profit before tax	12,584	25,323	(50.3)
Attributable net profit	5,749	13,044	(55.9)

Domestic vs international sales	Thousands of euros		
	Jan-Mar 2023	Jan-Mar 2022	% Var.
Turnover	47,932	61,272	(21.8)
Domestic sales	19,945	32,992	(39.5)
International sales	27,987	28,280	(1.0)

Celeo

Celeo, a company owned and managed jointly with APG, one of the world’s largest pension funds, already operates 6,927 km of electricity transmission lines in Chile, Brazil and Peru, and takes part in 345 MW of renewable energy (photovoltaic and solar thermal energy) in Spain and Brazil. Overall, it managed around Euros 5,924 million assets in operation at the close of last year.



The performance of Celeo’s Transmission Networks business was similar to that of the same period of the previous year, boosted by the positive performance of the Brazilian real against the euro, the currency in which it operates mainly in Brazil.

The solar thermal plants that Celeo has in Spain have achieved higher production than in the same period of the previous year. In addition, the high price of energy in that period last year had a negative impact on the income statement as these companies had to record a regulatory liability in their financial statements.

Celeo is consolidated in the accounts of the Group using the **equity method**. For this reason, it does not contribute any turnover to the Group. During this year, it contributed an attributable consolidated net profit of **Euros 2.7 million** (Euros -0.6 million in the same period last year) after application of the percentage of ownership and the corresponding consolidation adjustments. As a result of the consolidation method used, this profit coincides with the profit before tax and EBITDA contributed to the Group by this business

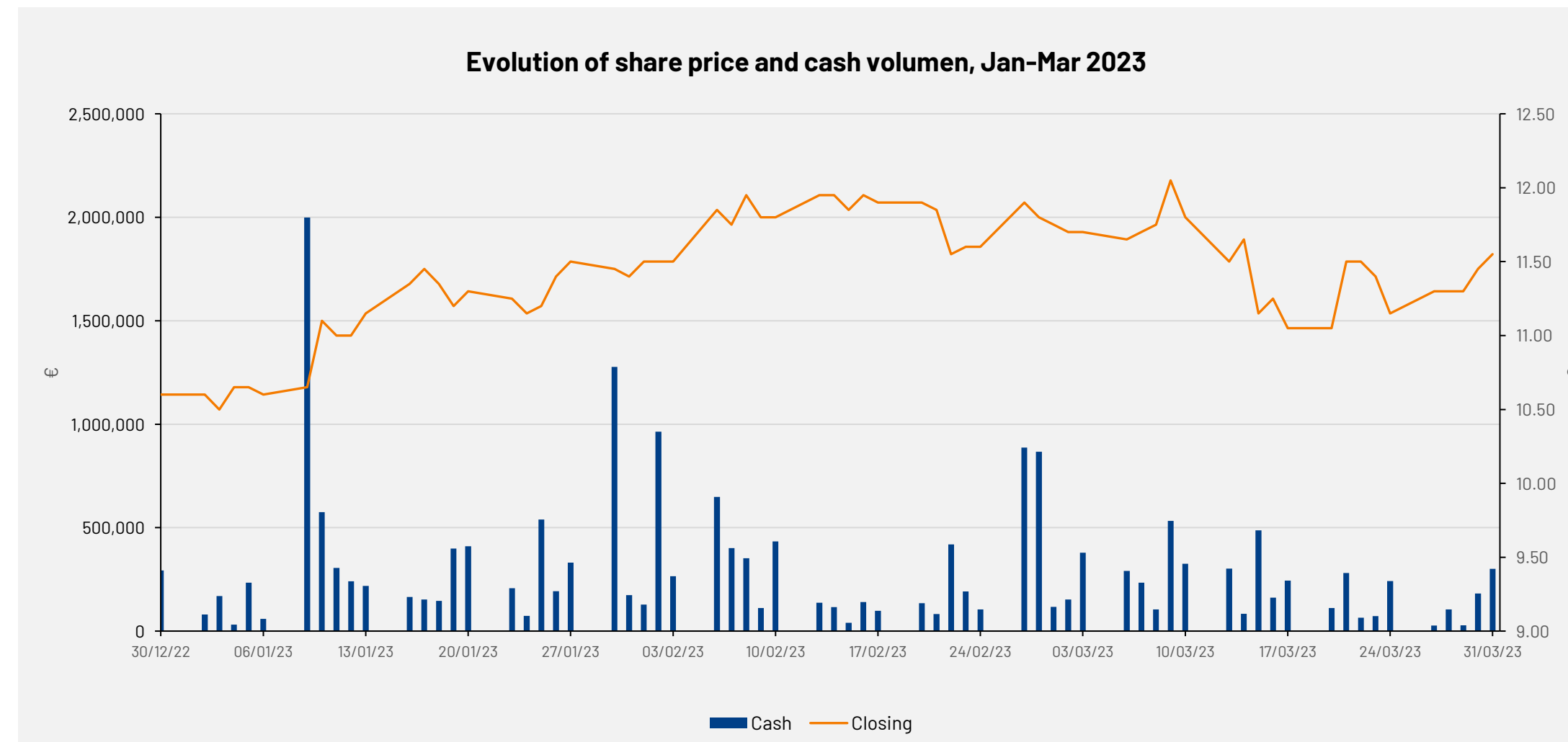
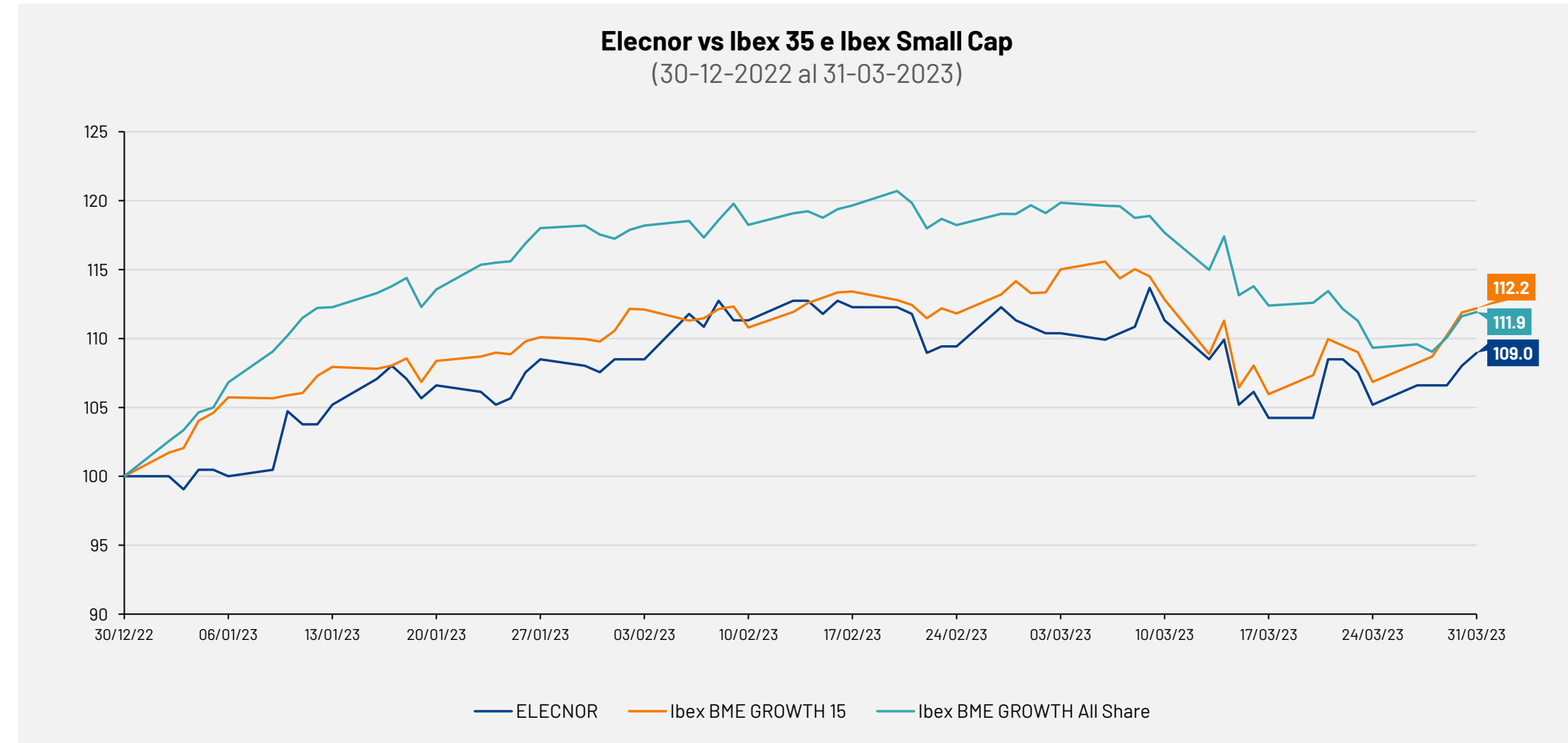


Celeo (subgroup at 100%)	Thousands of euros		
	Jan-Mar 2023	Jan-Mar 2022	% Var.
Turnover	70,182	56,452	24.3
EBITDA	47,537	35,990	32.1
Profit before tax	17,126	3,496	n.s.
Attributable net profit	7,376	(139)	c.s.

Elecnor Group in the Stock Market (1/2)

Elecnor shares performance during the first quarter of 2023 continued the positive trend shown at the end of 2022. Indeed, the share appreciated by 9% during the first three months of the year, closing the quarter with a price of 11.55 euros, which means a market capitalization of the Elecnor Group above Euros 1,000 million. This favorable evolution was paralleled by a strong overall performance of the market in general, whose reference indices for Elecnor, both the Ibex 35 and the Ibex Small Cap, registered appreciations of 12.2% and 11.9% respectively. It is worth mentioning the favorable reception given to the publication and communication of the company's results for the year 2022, maintaining the target price range of analysts following the company between 14.5 euros and 20 euros published through its reports, which in some cases, were updated upwards.

From the liquidity point of view, the main observable indicators also offered notable progress. Thus, in terms of average daily trading volume in securities, the security trading activity stood at 26,118 titles in the first quarter of 2023 compared to an average of 23,664 in all of 2022, while in terms of average daily cash it registered a volume of 297,516 euros compared to the daily average of 259,099 euros in all of 2022, even despite the share price appreciation registered in the first quarter of 2023.



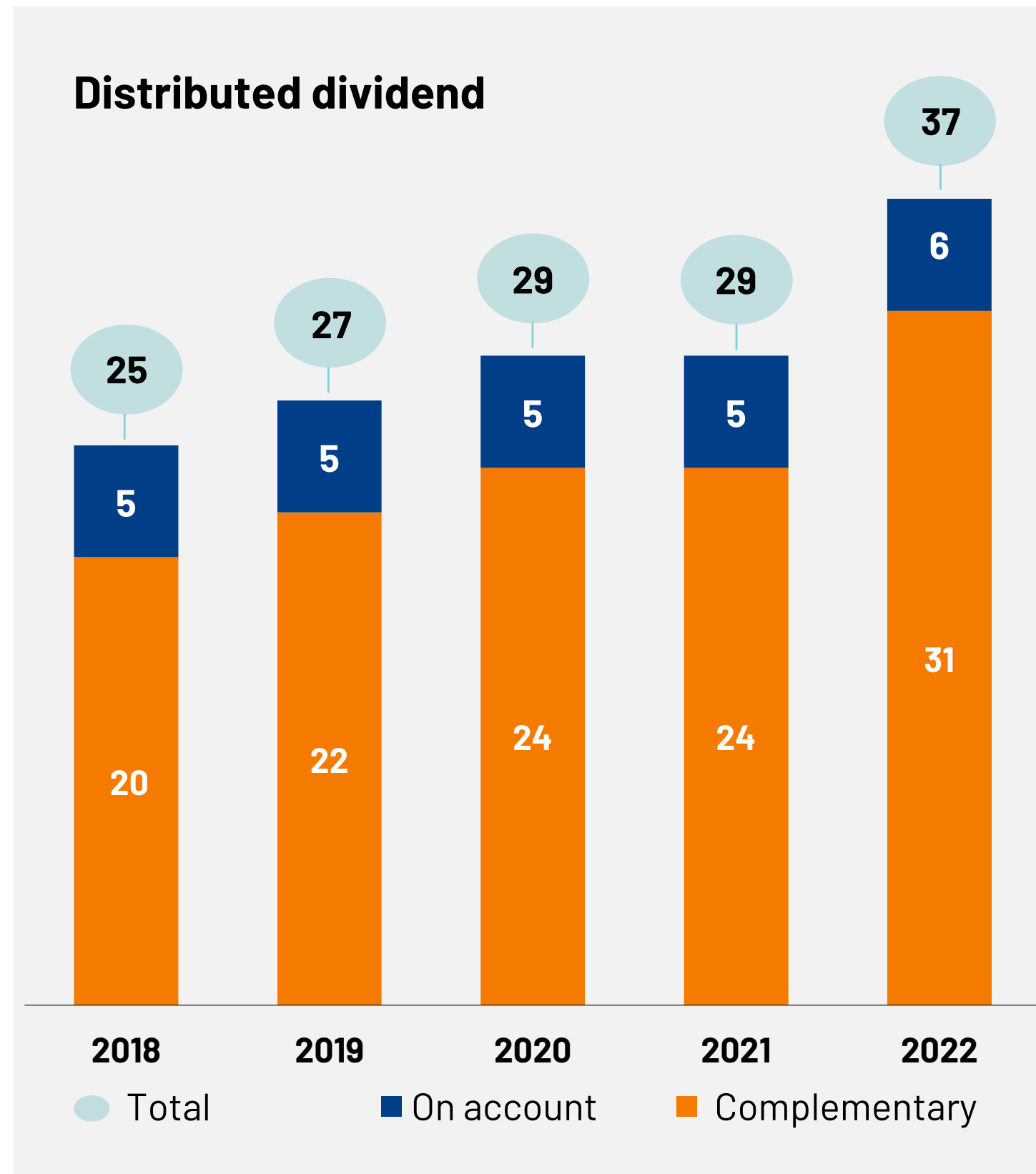
Share price	1T2023	2022
Open	10.60	10.50
Minimum	10.40	9.54
Maximum	12.05	13.40
Period end	11.55	10.60
Average	11.43	10.90

Other Stock Market indicators	1T2023	2022
Market Capitalization (euros)	1,004,850,000	922,200,000
Number of shares	87,000,000	87,000,000
Nominal value (euros/share)	0.1	0.1
Accumulated volume (shares)	1,697,667	6,081,521
Average trading volume (shares)	26,118	23,664
Accumulated turnover (euros)	19,338,558	66,588,571
Average daily turnover (euros)	297,516	259,099

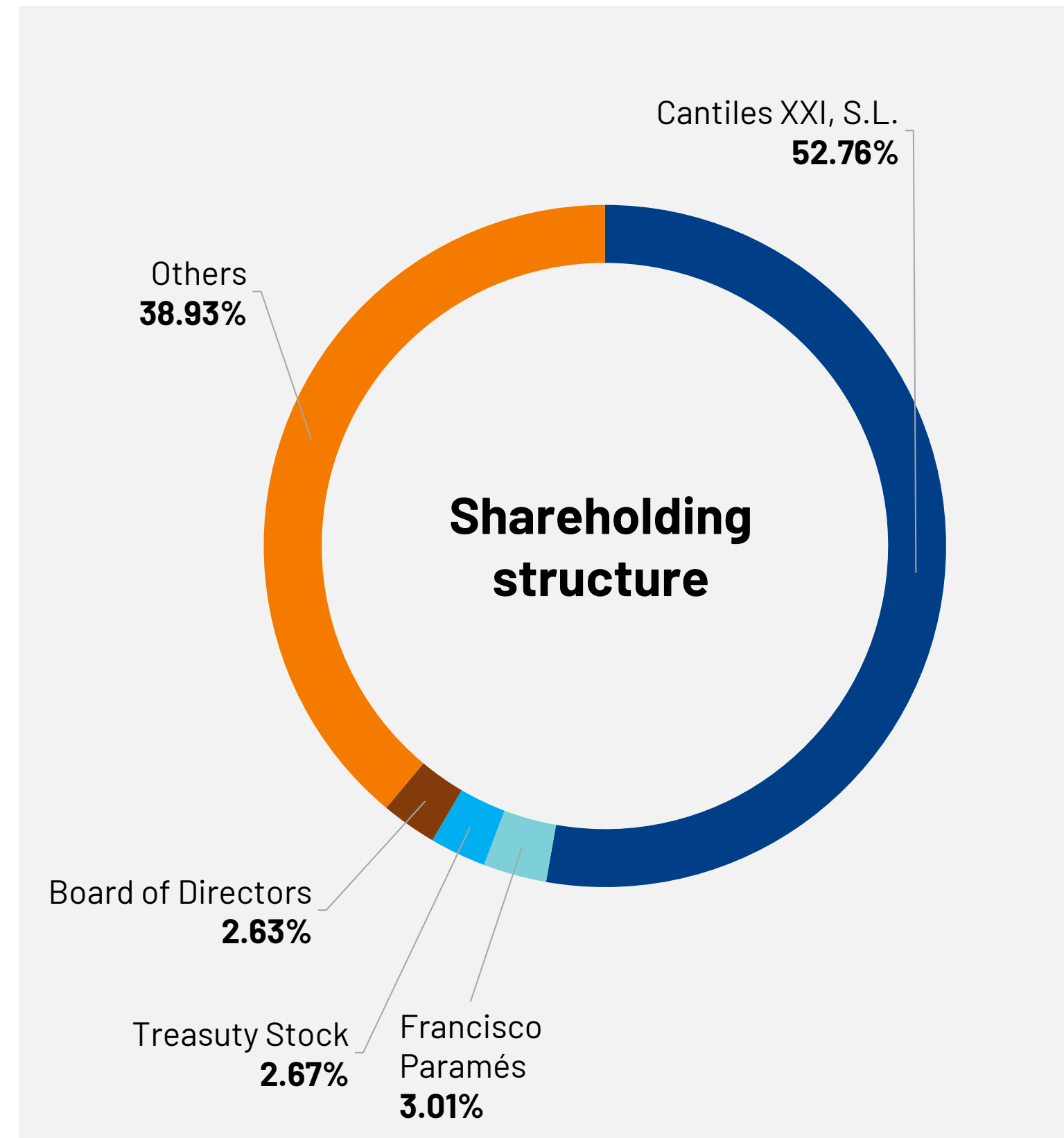
Elecnor Group vs Indexes ¹	%	
	1T2023	2022
Elecnor	9.0%	1.0%
Ibex 35	12.2%	(5.6%)
Ibex Small Cap	11.9%	(12.8%)

1. % of variation of closing price in the period from 12-30-2022 to 03-31-2022

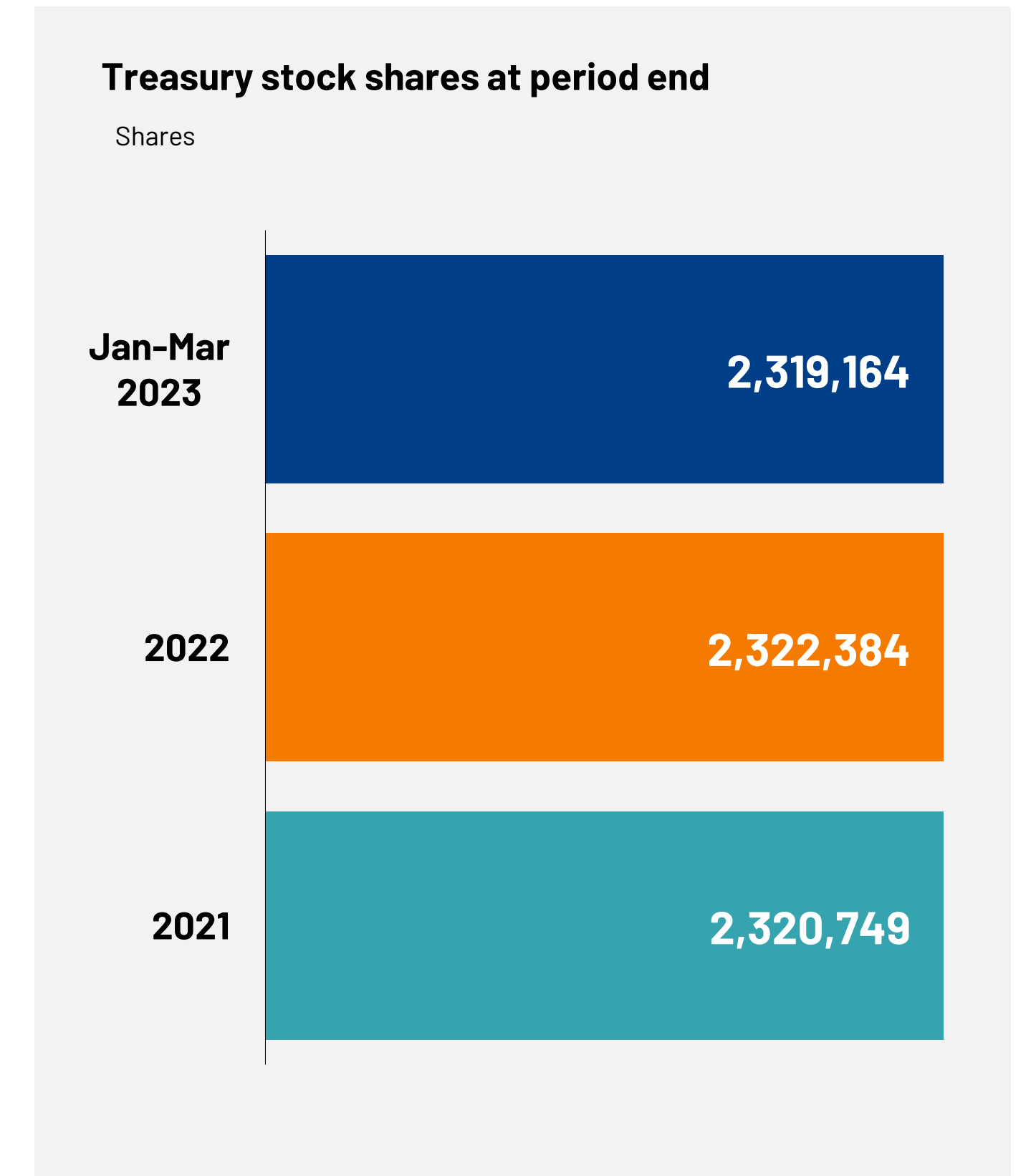
Elecnor Group in the Stock Market (2/2)



Final dividend for 2022 to be approved at the General Meeting of Shareholders.



The share capital is made up of 87,000,000 common shares, of a single class, with a par value of 10 euro cents (book entries).



The number of treasury stock shares at period end was 2,319,164 compared to 2,322,384 at the end of 2022.

ASG commitment


In the first quarter of 2023, the Elec

Protecting the environment

- 2035 Climate Change Strategy in line with recommendations by the TCFD (Task Force on Climate-related Financial Disclosures).
- Validation of the emission reduction objectives from SBTi until 2035 (reduction in scopes 1 and 2 of 38% and 18% for scope 3).
- Top score in the international CDP classification, demonstrating The Elec

Focused on people

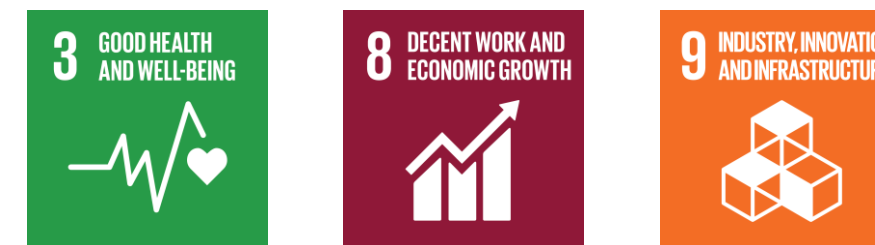
- Achivement of the best accident rate in the company's history.
- Health and safety in the workplace.
- Membership of the CEO Alliance for Diversity, focused on researching, developing and promoting strategies and good business practices for diversity, equity and inclusion.
- Operational excellence: increased customer satisfaction.
- 4% increase in labor force.
- 12% increase in the number of women.
- 31% increase in the number of women on Structure jobs.



We invest in and develop infrastructures in order for society to progress

Good governance

- In 2022, 73% of corporate financing was deemed sustainable because it is linked to the performance of ESG objectives and indicators.
- Compliance System.
- New Relations Policy with local communities.
- Elec
- Board of Directors restructuring: reduction of the number of directors and appointment of another woman as Director of Elec
- Supply chain aligned with the Group's sustainability standards.
- Certification of the Social Responsibility Management System according to IQNet SR10.
- UNE-ISO 37001 anti-bribery management systems.
- UNE 19601 criminal compliance management systems.



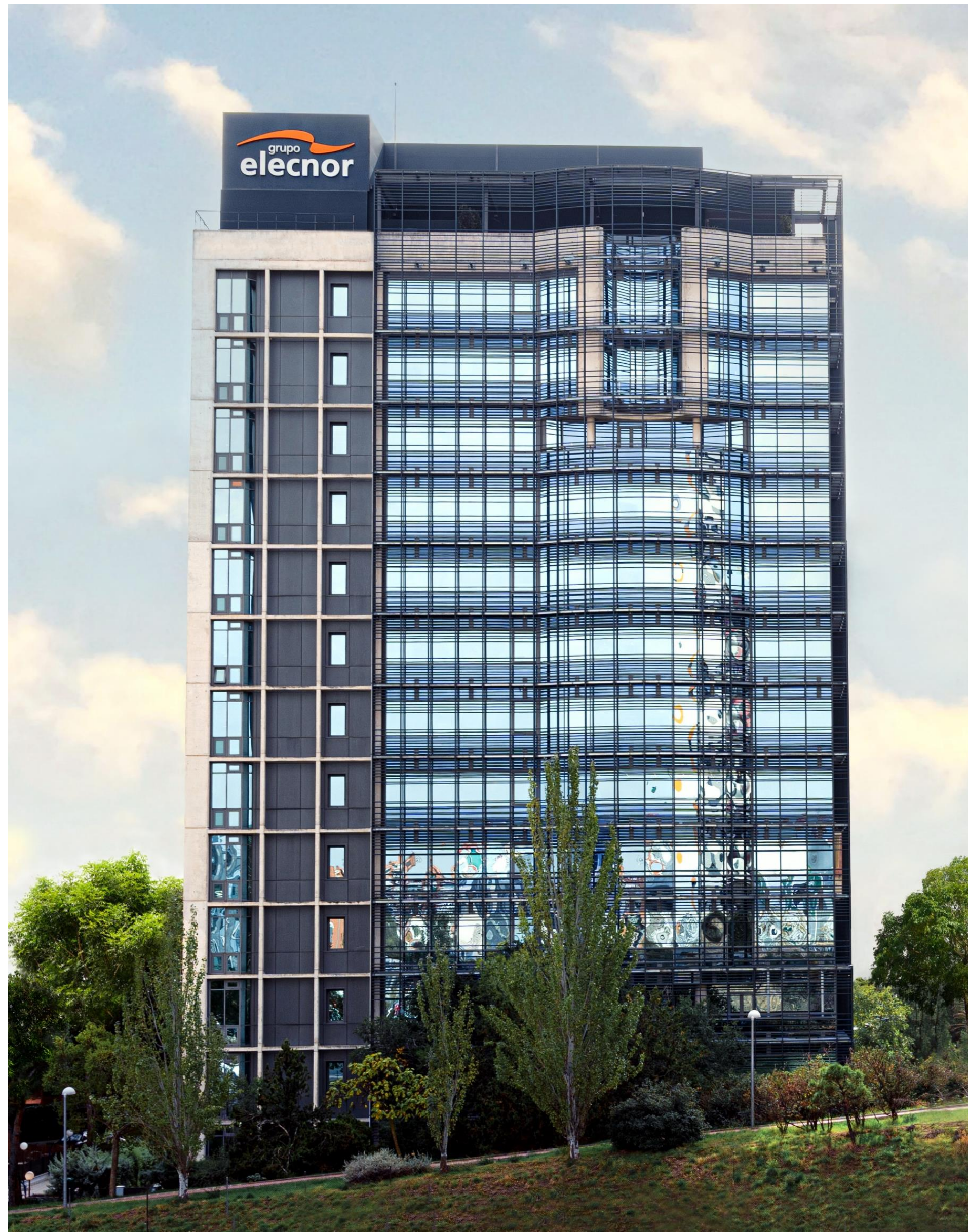
This year, the Elec

Relevant events after the period end

Following the close of the first quarter of the year, Elecnor has closed the sale of its stake (50%) in the Mexican companies Gasoducto de Morelos, S.A.P.I. de C.V., and Morelos O&M, S.A.P.I. de C.V., in a joint sale with Enagás, which owns the remaining 50%.

Upon closing, the two Spanish companies have transferred ownership of the total shares in these companies to a fund managed by the Macquarie Asset Management division of Macquarie Group Limited for a total amount of USD 190 million, pursuant to the agreement reached with this fund. Elecnor receives USD 95 million.





www.grupoelecnor.com

Paseo de la Castellana, 81 - Planta 20

28046 - Madrid

Spain

Tlfn: +34 91 417 99 00

Appendices

Enerfín Projects at the close of 2022

Thousands of euros

	EBITDA	GROSS DEBT	CASH	NET DEBT	MW	GENERATION (GWh)	LOAD FACTOR	% SHAREHOLDING	START UP DATE	INCOME PROFILE
Domestic projects										
Eólica Montes de Cierzo, S.L.	15,529	--	1,607	1,607	60	114	21%	100.00%	2001	Mercado
Eólica Páramo de Poza, S.A.	14,825	--	1,067	1,067	100	127	14%	70.00%	2002	Mercado/Regulado
Parque Eólico Malpica, S.A.	9,370	--	469	469	17	64	45%	96.00%	1997- Repowered 2017	Mercado/Regulado
Aerogeneradores del Sur, S.A.	20,911	(3,671)	2,694	(977)	54	139	29%	100.00%	2004	Mercado/Regulado
Galicia Vento, S.L.	44,160	(8,565)	7,482	(1,083)	128	305	27%	91.00%	2,005	Mercado/Regulado
Parque Eólico Malpica, S.A.	8,853	(57,950)	6,741	(51,209)	50	131	30%	100.00%	2020	Mercado/PPA Cepsa Gas y Electricidad
Parque Eólico Cofrentes, S.L.U.	(20)	(52,000)	2,395	(49,605)	139	--	0%	79.00%	2023	Mercado
Energy price coverage contracted by Enerfín Sociedad de Energía, S.L.	(46,235)	(21,579)	1,544	(20,035)						
Brazil projects										
Ventos do Sul, S.A.	31,155	(30,513)	9,313	(21,200)	150	335	25%	80.00%	2006	PROINFA 2004
Parques Eólicos Palmares, S.A.	6,465	(11,038)	3,676	(7,362)	58	149	30%	80.00%	2010/2011/2012	PROINFA'04/ LER'09/ LER'10
Ventos da Lagoa, S.A.	5,484	(11,787)	2,218	(9,569)	58	148	29%	80.00%	2012	LER 2009 / LFA 2009
Ventos do Litoral Energia, S.A.	4,692	(11,757)	3,829	(7,928)	58	140	28%	80.00%	2013	LER 2009 / LFA 2010
Ventos Dos Índios Energia, S.A.	2,854	(15,205)	3,026	(12,179)	53	138	30%	80.00%	2014	LER 2011 / A-5 2011
Ventos do Sao Fernando I Energia	3,072	(46,014)	3,140	(42,874)	76	245	37%	100.00%	Oct. 2020	Free Market LT PPA
Ventos do Sao Fernando II Energia	6,379	(39,524)	4,062	(35,462)	73	219	34%	100.00%	Nov. 2020	Regulated (A-6 2018) + Spot
Ventos do Sao Fernando III Energia	1,878	(15,031)	4,513	(10,518)	24	69	32%	100.00%	Nov. 2020	Free Market ST PPA + Spot
Ventos de Sao Fernando IV Energia, S.A.	2,879	(45,692)	5,435	(40,257)	83	236	32%	100.00%	Feb. 2021	Free Market LT PPA + Spot
Canada projects										
Eoliennes de L'Érable, SEC.	25,630	(124,775)	6,645	(118,130)	100	320	36%	51.00%	2013	Hydro-Québec Distribution
Structure	(161)	-	2,579	2,579	-	--	--	0.00%	--	--
Promotions and other investees	(3,230)	-	7,749	7,749	271	--	--	0.00%	--	--
Total	154,490	(495,101)	80,184	(414,917)	1,552	2,879	--	0.00%	--	--
Details of promotions and other companies under construction										
	MW	% SHAREHOLDING	START UP DATE	INCOME PROFILE						
Eólica de Andalucía, S.A.	74	5%	Non-consolidated	--						
Solar Serrita	68	100%	2024	0.00 MW						
Portón del Sol (Colombia)	129	100%	2024	PPA						

Enerfín Projects at the close of 2021

Thousands of euros

	EBITDA	GROSS DEBT	CASH	NET DEBT	MW	GENERATION (GWh)	LOAD FACTOR	% SHAREHOLDING	START UP DATE	INCOME PROFILE
Domestic projects										
Eólica Montes de Cierzo, S.L.	9,026	--	718	718	60	121	23%	100%	2001	Mercado
Eólica Páramo de Poza, S.A.	9,369	--	1,975	1,975	100	131	15%	70%	2002	Mercado/Regulado
Aerogeneradores del Sur, S.A.	10,847	(7,386)	7,471	85	54	119	25%	100%	2004	Mercado/Regulado
Galicia Vento, S.L.	27,663	(17,235)	15,830	(1,405)	128	314	28%	91%	2005	Mercado/Regulado
Parque Eólico Malpica, S.A.	5,454	(6,939)	4,584	(2,355)	17	65	45%	96%	1997- Repowered 2017	Mercado/Regulado
Parque Eólico Cofrentes, S.L.U.	6,782	(52,093)	5,033	(47,060)	50	144	33%	100%	2020	Mercado/PPA Cepsa Gas y Electricidad
Energy price coverage contracted by Enerfín Sociedad de Energía, S.L.	(37,558)	(65,987)	--	(65,987)						

Brazil projects										
Ventos do Sul, S.A.	24,483	(34,607)	7,314	(27,293)	150	368	28%	80%	2006	PROINFA 2004
Parques Eólicos Palmares, S.A.	5,509	(11,403)	2,912	(8,491)	58	161	32%	80%	2010/2011/2012	PROINFA'04/LER'09/LER'10
Ventos da Lagoa, S.A.	4,836	(12,117)	4,245	(7,872)	58	161	32%	80%	2012	LER 2009 / LFA 2009
Ventos do Litoral Energia, S.A.	4,441	(12,019)	4,123	(7,896)	58	155	31%	80%	2013	LER 2009 / LFA 2010
Ventos Dos Índios Energia, S.A.	2,448	(15,021)	2,622	(12,399)	53	150	32%	80%	2014	LER 2011 / A-5 2011
Ventos do Sao Fernando I Energia	5,630	(42,326)	1,809	(40,517)	76	280	42%	100%	Oct. 2020	Free Market LT PPA
Ventos do Sao Fernando II Energia	6,111	(37,421)	4,012	(33,409)	73	251	39%	100%	Nov. 2020	Regulated (A-6 2018)+ Spot
Ventos do Sao Fernando III Energia	2,381	(12,580)	2,641	(9,939)	24	80	38%	100%	Nov. 2020	Free Market ST PPA + Spot
Ventos de Sao Fernando IV Energia, S.A.	5,459	(40,624)	4,928	(35,696)	83	271	37%	100%	Feb. 2021	Free Market LT PPA + Spot

Canada projects										
Eoliennes de L'Érable, SEC.	21,441	(133,662)	5,588	(128,074)	100	292	33%	51%	2,013	Hydro-Québec Distribution

Structure	2,894	--	14,230	14,230	--					
Group management and other adjustments	(914)	--	4,264	4,264	213					

Total	116,302	(501,420)	94,299	(407,121)	1,354					
--------------	----------------	------------------	---------------	------------------	--------------	--	--	--	--	--

	MW	% SHAREHOLDING	START UP DATE	INCOME PROFILE
Details of promotions and other companies under construction				
Eólica de Andalucía, S.A.	74	5%	Non-consolidated	
P.E. Baix Ebre (Cataluña)	4	--	Non-consolidated	
Parque Eólico Ribera de Navarra	139	100%	2023	Mercado

Celeo Projects at the close of 2022

Thousands of euros

	EBITDA	GROSS DEBT	CASH	NET DEBT	MW	GENERATION (GWh)
Brazil projects						
Celeo Redes Transmissao de Energia,S.A.	24,657	60,357	1,491	58,866	--	-
Lt Triangulo,S.A	20,934	--	4,050	(4,050)	695	-
Vila Do Conde Transmissora De Energia SA	9,009	--	6,257	(6,257)	324	-
Pedras Transmissora De Energia, S.A.	2,668	1,234	3,312	(2,078)	--	-
Coqueiros Transmissora De Energia, S.A.	1,069	504	467	37	65	-
Encruzo Novo Transmissora De Energia,S.A.	2,301	3,013	601	2,412	220	-
Linha De Transmissao Corumba,S.A.	5,062	5,898	1,215	4,683	279	-
Integracao Maranhense Tranmissora De Energia,S.A.	6,026	9,433	5,963	3,470	365	-
Caiua Transmissora De Energia,S.A.	4,108	6,381	3,971	2,410	142	-
Cantareira Transmissora De Energia,S.A.	21,838	85,645	20,066	65,579	342	-
Serra De Ibiapa Transmissora de Energia,S.A. - SITE	16,894	154,685	18,522	136,163	366	-
Brilhante Transmissora De Energia SA	9,335	29,181	5,245	23,936	581	-
Jauru Transmissora De Energia,S.A.	11,697	23,565	5,965	17,600	940	-
Cachoeira Paulista Transmissora De Energia,S.A.	11,939	43,932	19,605	24,327	181	-
Parintins Amazonas Transmissora de Energia,S.A.	(28)	184,483	33,599	150,885	240	-
Celeo Sao Joao Do Piaui FV I,S.A.(6)	8,614	69,685	4,437	65,248	--	180
Chile projects						
Celeo Redes Operación Chile,S.A.	42,767	505,434	27,312	478,122	--	--
Alto Jahuel Transmisora de Energia,S.A.	21,581	(1,212)	7,374	(8,586)	256	--
Charrua Transmisora De Energia,S.A.	16,892	--	7,003	(7,003)	198	--
CRC Transmisión, SPA	14,562	181,421	4,616	176,805	--	--
Casablanca Transmisora de Energia,S.A.	771	1,491	3,231	(1,740)	110	--
Mataquito Transmisora de Energia,S.A.	849	1,969	1,099	869	387	--
Diego de Almagro Transmisora de Energia,S.A	4,521	--	637	(637)	52	--
Alfa Transmisora de Energia,S.A.	64,097	979,196	54,447	924,749	899	--
Transquillota Electrica de Quillota Limitada	2,234	--	2,529	--	8	--
Peru projects						
Puerto Maldonado Transmisora de Energia	(186)	4,086	70	4,016	162	--
Spain projects						
Celeo Fotovoltaico, S.L.U.	5,725	30,942	4,906	26,036	--	15
Dioxipe Solar, S.L.	16,864	157,062	12,888	144,174	--	50
Aries Solar Termoelectrica, S.L.	30,791	325,533	18,731	306,802	--	100
Celeo Redes, S.L.	(81)	4,284	195	4,089	--	--
Structure and others	53,240	--	55,082	--	79	--
Total	430,750	2,868,200	334,884	2,590,927	6,891	345

Celeo Projects at the close of 2021

Thousands of euros

	EBITDA	GROSS DEBT	CASH	NET DEBT	MW	GENERATION (GWh)
Brazil projects						
Celeo Redes Transmissao de Energia, S.A.	6,081	61,349	6,179	55,171	-	--
LT Triangulo, S.A.	15,167	-	7,875	-	695	--
Vila Do Conde Transmissora de Energia, S.A.	8,456	-	8,891	-	324	--
Pedras Transmissora de Energia, S.A.	2,160	2,260	2,849	(589)	-	--
Coqueiros Transmissora de Energia, S.A.	914	729	217	512	65	--
Encruzo Novo Transmissora de Energia, S.A.	1,991	3,313	1,025	2,288	220	--
Linha de Transmissao Corumba, S.A.	3,272	6,662	2,207	4,455	279	--
Integracao Maranhense Transmissora de Energia, S.A.	4,954	10,431	2,615	7,816	365	--
Caiua Transmissora de Energia, S.A.	3,068	6,813	969	5,844	142	--
Cantareira Transmissora de Energia, S.A.	17,033	80,597	8,297	72,300	342	--
Serra de Ibiapa Transmissora de Energia, S.A. - SITE	10,533	127,062	11,596	115,466	366	--
Grupo Celeo Sao Joao Do Piaui	12,219	57,766	23,288	34,478	-	180
Jauru Transmissora de Energia, S.A.	8,497	24,163	4,133	20,031	940	--
Brilhante Transmissora de Energia, S.A.	5,902	27,163	4,902	22,262	581	--
Brilhante II Transmissora de Energia, S.A.	687	-	-	-	-	--
Cachoeira Paulista Transmissora de Energia, S.A.	7,883	40,232	16,788	23,445	181	--
Parintins Amazonas Transmissora de Energia, S.A.	(95)	87,714	36,282	51,433	240	--
Chile projects						
Celeo Redes Operaciones Chile, S.A.	22,706	468,886	17,774	451,111	-	--
Alto Jahuel Transmisora de Energia, S.A.	22,895	-	10,542	-	256	--
Charrua Transmisora de Energia, S.A.	14,763	-	5,175	-	198	--
CRC Transmision, SPA	9,122	151,868	21,284	130,584	-	--
Casablanca Transmisora de Energia, S.A.	(270)	4,076	7,833	(3,757)	110	--
Mataquito Transmisora de Energia, S.A.	(288)	5,209	9,796	(4,587)	387	--
Diego de Almagro Transmisora de Energia, S.A.	4,268	-	944	-	52	--
Alfa Transmisora de Energia, S.A.	29,964	973,281	72,557	900,723	899	--
Peru projects						
Puerto Maldonado Transmisora de Energia	(44)	860	1,995	(1,134)	162	--
Spain projects						
Celeo Fotovoltaico, S.L.U.	4,734	32,400	2,203	30,197	-	15
Dioxipe Solar, S.L.	16,162	196,123	6,015	190,109	-	50
Aries Solar Termoelectrica, S.L.	36,583	373,603	18,473	355,130	-	100
Celeo Redes, S.L.	(102)	4,273	23	4,250	-	--
Structure and others	30,667	--	--	--	--	--
Total	299,882	2,746,833	312,727	2,467,538	6,804	345



group
elecnor

www.grupoelecnor.com

Follow us on social networks

