

Santiago Martínez Garrido  
General secretary and secretary of the Board of Directors

Bilbao, October 22, 2024

To the National Securities Market Commission

Other relevant information

in relation to the acquisition of an interest of 88 % of the share capital of the British electricity distribution company “Electricity North West Limited”

Pursuant to article 227 of the *Securities Markets and Investment Services Act 6/2023, of March 17 (Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión)*, and related provisions, and following the inside information communications registered with the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) (with official registration numbers 2364 and 2365), Iberdrola, S.A. (the “**Company**”) announces that, after having obtained the approval from the Government of the United Kingdom under the National Security and Investment Act 2021 and the Company having previously assigned its contractual position to Scottish Power Energy Networks Holdings Limited (“**SPENHL**”) –an indirectly wholly-owned subsidiary of the Company–, on this date, the acquisition by SPENHL of 88 % of the share capital of North West Electricity Networks (Jersey) Limited (“**ENW Holding**”), which indirectly holds 100 % of the share capital of Electricity North West Limited (“**ENW**”), a British electricity distribution company operating in the United Kingdom (the “**Transaction**”) has been completed on the terms disclosed in the above referred inside information communications.

The completion of the Transaction has been formalized through: (i) the transfer by the former shareholders of ENW Holding to SPENHL of shares representing 85.6 % of the share capital of ENW Holding and the payment by SPENHL of the agreed purchase price; and (ii) the subscription by SPENHL of additional shares representing 2.4 % of the share capital of ENW Holding through a cash capital increase, all of the foregoing in accordance with the conditions set out by the parties in the Transaction agreements. Additionally, as a result of the completion of the Transaction, the subscription and shareholders' agreement between SPENHL and KDM Power Limited (which will remain a minority shareholder of ENW Holding with the remaining 12 % of its share capital) has entered into force.

The Transaction remains subject to review by the United Kingdom's Competition and Markets Authority pursuant to the regulations applicable to mergers of energy networks in the United Kingdom.

The Transaction is aligned with the objectives of the Iberdrola Group's 2024-2026 Strategic Plan and represents the consolidation of its position in the transportation and distribution energy market in the United Kingdom.

This information is provided to you for the appropriate purposes.

General secretary and secretary of the Board of Directors

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## IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of "Iberdrola, S.A." may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act of 1934, as amended (the "**Securities Act**") or pursuant to an available exemption from the registration requirements of the Securities Act.

This communication contains forward-looking information and statements about "Iberdrola, S.A.", including financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words "expects", "anticipates", "believes", "intends", "estimates" and similar expressions.

Although "Iberdrola, S.A." believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of "Iberdrola, S.A." securities are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of "Iberdrola, S.A.", that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public documents sent by "Iberdrola, S.A." to the *Comisión Nacional del Mercado de Valores*.

Forward-looking statements are not guarantees of future performance. They have not been reviewed by the auditors of "Iberdrola, S.A." You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date they were made. All oral or written forward-looking statements hereby made or otherwise attributable to "Iberdrola, S.A." or any of its members, directors, officers, employees or any persons acting on its behalf are expressly qualified on its entirety by the cautionary statement above. All the forward-looking statements included herein are based on information available to "Iberdrola, S.A." on the date hereof. Except as required by applicable law, "Iberdrola, S.A." does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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