

1 April 2020

**MONTHLY TRADING STATEMENTS FOR BME MARKETS****THE SPANISH EXCHANGE TRADED 55.46 BN EUROS  
IN MARCH**

- **Up 59.9% from the same month in 2019 and up 46.4% from February**
- **The number of equity trades in March increased 142.3% yoy to 7.61 million**
- **New issues admitted in the Fixed Income markets posted a 26.1% increase year-on-year**
- **On 12 March 77,763 IBEX 35 PLUS contracts were traded, hitting a daily a record high excluding the expiration weeks**

The Spanish Stock Exchange traded 55.46 billion euros in **Equities** in March, up 59.9% from the same period in 2019 and up 46.4% from the previous month. The number of trades in March reached 7.61 million, up 142.3% from the same period a year earlier and up 82.9% from the preceding month.

BME's market share in Spanish equities in March stood at 72.39%, The average spread for the same period was 14.96 basis points at the first price level (16% better than the next trading venue) and 21.43 basis points with order book depth of 25,000 euros (26.1% better), according to an independent report by LiquidMetrix, available here: [www.bmerv.es/ing/Miembros/MIFID\\_II.aspx](http://www.bmerv.es/ing/Miembros/MIFID_II.aspx). In all trading venues this data includes both transparent order book (LIT) trading – including auctions – and non-transparent (dark) off-book trading.

As regards **Fixed Income** new issues in March reached 42.62 billion euros, up 83.7% from the previous month and up 19.5% year-on-year. The outstanding balance was 1.59 trillion euros, up 0.9% year-on-year and up 2% year-on-year in the first three months of the year.

The total traded volume in **Fixed Income** was 31.31 billion euros in March, up 26.1% from February. New issues admitted to trading, including Public Debt and Private Fixed Income issuances, amounted to 42.62 billion euros, with growth rates of 19.5% compared to the same month of 2019 and 83.7% compared to February this year. The outstanding balance stood at 1.59 trillion euros, up 0.9% from March 2019 and up 2% year on year for the January to March 2020 period.

The trading volume in the **Financial Derivatives** kept increasing in March, especially Index Futures, in a month marked by greater volatility. On 12 March 77,763 IBEX 35 PLUS contracts were traded, hitting a daily record high, excluding the contract's expiration weeks. In March the trading volume of IBEX 35 and Mini IBEX Futures grew by 74.6% and 200.8% respectively year-on-year. As regards Stock Options March marked the third consecutive month of year-on-year growth, with a 60.4% increase.

The trading volume posted by BME's Derivatives Market grew 17.8% year on year.

## **Trading by business areas and assets**

	<b>March 2020</b>	<b>%Change Feb20</b>	<b>%Change March19</b>	<b>% Change YearToDate2020</b>
<b>Equities<sup>(1)</sup></b>				
- Equities	55,468.1	46.4%	59.9%	19.6%
Number of trades	7,609.8	82.9%	142.3%	59.3%
- Warrants	30.6	-1.3%	8.8%	-0.8%
Number of trades	10.5	31.4%	60.7%	30.4%
- ETFs	457.8	93.4%	232.3%	75.4%
Number of trades	33.6	189.0%	524.3%	220.7%
<b>Fixed Income</b>				
Traded Volume <sup>(2)</sup>	31,313.0	26.1%	-18.9%	-20.6%
New Issues	42,625.6	83.7%	19.5%	-9.7%
Outstanding Balance	1,585,943.0	1.3%	0.9%	2.0%
<b>Financial derivatives<sup>(3)</sup></b>				
- Futures: IBEX 35	875.2	40.7%	74.6%	35.2%
Mini IBEX 35	351.8	118.1%	200.8%	77.3%
Shares	2,899.4	533.3%	-5.6%	-29.4%
- Options: IBEX 35	135.1	-54.7%	-66.7%	-11.0%
Shares	2,199.8	-1.7%	60.4%	74.7%

(1) By asset type in million euros; number of trades in thousands

(2) Since implementation of MiFID II only trading on electronic platforms included

(3) Thousands of contracts

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