



TO THE SPANISH NATIONAL SECURITIES MARKET COMMISSION (CNMV)
DISCLOSURE OF OTHER RELEVANT INFORMATION

VIDRALA, S.A.

Vidrala completes the sale of the business in Italy

Pursuant to article 17 of the Regulation (UE) no. 596/2014 on Market Abuse, to article 228 of Law 6/2023, dated March 17, on the Securities Markets and Investment Services, and to other applicable regulations, Vidrala, S.A. (**'Vidrala'** or the **'Company'**) announces that, once the conditions precedent applicable to the transaction have been satisfied, has closed on July 4, 2024 the sale to Verallia Group of its Italian subsidiary Vidrala Italia S.r.l. for a consideration of EUR 230 million. Following accounting analysis, the profit before taxes arising from this transaction amounts to approximately EUR 50 million.

Strategic rationale

The divestment comes after an in-depth strategic reflection. It will help Vidrala re-focus on the core businesses and crystallise the opportunity to realise the value that has been created. Verallia has a longstanding presence in the Italian market and the acquisition of our operations would allow them to further broaden its product offering to the benefit of our respective customers.

Extraordinary dividend

Following confirmation of the closing of the sale of Vidrala Italia, and in accordance to the resolution adopted at the Annual General Meeting held on April 30, 2024, the Board of Directors has agreed to distribute an extraordinary cash dividend of a gross amount of EUR 4.00 per share, which will be paid on July 12, 2024.

Financial position reinforcement

The closing of this transaction further strengthens the financial position of the Vidrala Group. After the proceeds from the sale of the Italian business and the disbursements of the aforementioned extraordinary dividend and the July ordinary dividend, net debt should be reduced to EUR 325 million, equivalent to approximately 0.7 times the pro-forma EBITDA under the new perimeter.

Llodio, July 4, 2024

José Ramón Berecíbar Mutiozábal
Secretary of the Board of Directors