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National Securities Market Commission

Calle Edison, 4
28006 – Madrid

Madrid, 23 July 2020

Pursuant to article 226 of the consolidated text of the Securities Market Act and development regulation, it is hereby disclosed to the National Securities Market Commission (“CNMV”) the following:

INSIDE INFORMATION

- I.** ConnecT Due S.r.l. (“**ConnecT Due**”), a vehicle fully owned by Edizione S.r.l. (“**Edizione**”), announces that today it has entered into an agreement with Goldman Sachs International (“**Goldman Sachs**”) over the sale of ca. 63.39 million preferential subscription rights (the “**Rights**”) of Cellnex Telecom, S.A. (“**Cellnex**”) (the “**Transaction**”), which represent all of the preferential rights that Edizione is entitled to in the context of the capital increase announced by Cellnex on 22 July 2020 (the “**Rights Issue**” or “**Capital Increase**”).
- II.** The Transaction is consistent with Edizione’s disclosed intention not to exercise the preferential subscription rights in the context of the Capital Increase. The Transaction is being pursued in the context of Edizione’s capital allocation decisions with respect to its portfolio of investments and post reception of Atlantia S.p.A.’s decision not to acquire those Rights.
- III.** Edizione reiterates its firm endorsement of Cellnex’ ongoing strategy and the Capital Increase and to support its management and the future growth of Cellnex. ConnecT Due will remain a ca. 13% stake in Cellnex share capital after the Rights Issue-
- IV.** In order to facilitate the Transaction and remove any potential overhang on Cellnex which may arise from the uncertainty around timing and execution of the Transaction by Edizione, Goldman Sachs is offering approximately 13.2 million existing ordinary shares of Cellnex via an accelerated bookbuilding offering to institutional investors (the “**Offering**”). For reference, the market value of the shares to be distributed in the Offering amounts to €802 million based on the closing price of Cellnex shares on 23 July 2020, and represents 3.4% of Cellnex share capital (prior to the rights offering).

- V. Furthermore, Goldman Sachs intends to exercise 50 million preferential subscription rights and subscribe for 13.2 million ordinary shares of Cellnex in the Capital Increase.
- VI. The bookbuilding process related to the Offering will commence today, 23 July 2020 and may close at any time on short notice. The results of the Offering, including the number of shares sold and the price per share will be announced as soon as practicable after the closing of the bookbuilding process. Goldman Sachs is acting as sole bookrunner for the Offering.

Yours sincerely,

Edizione, S.r.l.

Mr. Sandro Saccardi

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The issue, exercise or sale of securities in the share capital increase are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

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The Company has not authorized any offer to the public of securities in the United Kingdom or in any Member State of the European Economic Area other than Spain. With respect to the United Kingdom and each Member State of the European Economic Area other than Spain (each, a “Relevant State”), no action has been undertaken or will be undertaken to make an offer to the public of securities requiring publication of a prospectus in any Relevant State. As a result, the securities may only be offered in Relevant States (a) to any legal entity which is a qualified investor as defined in Article 2 (e) of the Prospectus Regulation (each, a “Qualified Investor”); or (b) in any other circumstances which do not require the publication by the Company of a prospectus pursuant to Article 3 of the Prospectus Regulation. For the purposes of this paragraph,

the expression an “offer of securities to the public” means a communication to persons in any form and by any means, presenting sufficient information on the terms of the offer and the securities to be offered, so as to enable an investor to decide to purchase or subscribe for those securities. For purposes of the foregoing, “Prospectus Regulation” means Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC and its implementing measures.

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