



Madrid, July 28, 2023

## **SPANISH SECURITIES AND EXCHANGE COMMISSION (CNMV)**

In accordance with article 226 of Law 6/2023, of March 17, on the Securities Market and Investment Services, MAPFRE, S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

### **PRIVILEGED INFORMATION**

Through communications sent on December 29, 2021 (registration numbers 1241 and 1242), regarding the termination of the bancassurance agreements between MAPFRE and BANKIA (company absorbed by CAIXABANK), the submission to arbitration was also communicated, regarding MAPFRE's right to receive, and CAIXABANK's obligation to pay, 120 percent, instead of the 110 percent already paid, of the market value of the insurance businesses in said agreements.

Complementary to said communication, it is hereby informed that the Court of Arbitration of the Chamber of Commerce, Industry and Services of Madrid announced yesterday the decision of the arbitration in favor of MAPFRE and recognizing its right to receive 120 percent of the market value.

Based on the market valuation of the businesses determined by an independent expert paid for by CAIXABANK, and without prejudice to the final amount that arises from the legal proceedings initiated by MAPFRE questioning said market value, this decision would imply CAIXABANK's obligation to pay MAPFRE 53 million euros (10 percent of said market value, plus interest and costs), with a 47-million-euro net impact on results.

Ángel L. Dávila Bermejo  
General Counsel