



COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

2nd April 2020

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. (“**MASMOVIL**” or the “**Company**” or the “**Group**”).

RELEVANT FACT

Further to our notice of Relevant Information with registration number 264245, in connection with the liquidity agreement currently in force signed with Santander Investment Bolsa, Sociedad de Valores, SAU, we hereby include information of the operations from the previous communication until the end of the first quarter 2020 (January 1st 2020 – March 31st 2020), in accordance with the provisions of Circular 1/2017, of April 26, of the Spanish Stock Market Commission, on Liquidity Agreements.

SUMMARY			
	Shares	Value (€)	Medium Price (€)
Initial balance contract	39,275 (*)	500.000 €	
Initial balance period	83.175	1.583.931	
Purchases	2.502.653	43.399.120	17,69
Sales	-2.462.096	42.679.429	17,70
Expenses		-13.920	
Final Account	123.732	87.648.560	

(*) Shares at the beginning of the contract adjusted to 5x1 split (Relevant fact number 272.381)

Madrid, April 2nd, 2020

D. Meinrad Spenger
CEO
MASMOVIL IBERCOM, S.A.

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Date	Number of Shares	Net Value (€)	Medium Price (€)	Number of operations	Block Trades
02/01/2020	37.500	-753.628	20,097	52	No
02/01/2020	-26.500	533.409	20,129	40	No
03/01/2020	34.000	-673.404	19,806	57	No
03/01/2020	-34.000	673.551	19,810	42	No
06/01/2020	17.000	-338.570	19,916	44	No
06/01/2020	-17.000	338.491	19,911	44	No
07/01/2020	29.250	-589.538	20,155	76	No
07/01/2020	-29.250	589.546	20,155	87	No
08/01/2020	28.000	-561.028	20,037	57	No
08/01/2020	-28.000	560.881	20,032	54	No
09/01/2020	31.000	-620.171	20,006	72	No
09/01/2020	-27.500	550.122	20,004	70	No
10/01/2020	33.000	-647.181	19,612	84	No
10/01/2020	-30.250	593.118	19,607	92	No
13/01/2020	30.000	-581.176	19,373	73	No
13/01/2020	-27.000	522.837	19,364	62	No
14/01/2020	25.549	-490.606	19,203	30	No
14/01/2020	-34.000	654.290	19,244	49	No
15/01/2020	34.225	-657.921	19,223	46	No
15/01/2020	-29.774	572.973	19,244	26	No
16/01/2020	25.800	-497.309	19,276	33	No
16/01/2020	-36.200	698.569	19,298	53	No
17/01/2020	24.875	-492.137	19,784	34	No
17/01/2020	-35.125	695.754	19,808	43	No
20/01/2020	17.000	-339.032	19,943	32	No
20/01/2020	-28.000	558.100	19,932	68	No
21/01/2020	35.000	-694.999	19,857	34	No
21/01/2020	-25.000	496.915	19,877	36	No
22/01/2020	41.191	-800.013	19,422	65	No
22/01/2020	-13.585	263.629	19,406	35	No
23/01/2020	30.000	-569.831	18,994	53	No
23/01/2020	-23.395	444.464	18,998	29	No
24/01/2020	23.250	-442.862	19,048	55	No
24/01/2020	-29.855	568.575	19,045	83	No
27/01/2020	31.000	-587.067	18,938	44	No
27/01/2020	-31.000	587.374	18,948	56	No
28/01/2020	24.711	-474.065	19,184	48	No
28/01/2020	-31.741	609.750	19,210	64	No
29/01/2020	32.524	-626.774	19,271	56	No
29/01/2020	-31.476	607.298	19,294	69	No
30/01/2020	34.000	-646.769	19,023	76	No
30/01/2020	-30.000	570.968	19,032	48	No
31/01/2020	34.750	-661.903	19,048	69	No
31/01/2020	-27.250	519.049	19,048	46	No

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03/02/2020	28.375	-537.134	18,930	49	No
03/02/2020	-28.375	537.392	18,939	41	No
04/02/2020	28.375	-545.301	19,218	44	No
04/02/2020	-36.625	703.858	19,218	47	No
05/02/2020	32.000	-614.100	19,191	39	No
05/02/2020	-32.474	623.666	19,205	42	No
06/02/2020	30.500	-584.709	19,171	45	No
06/02/2020	-32.500	623.538	19,186	64	No
07/02/2020	27.314	-521.209	19,082	45	No
07/02/2020	-35.686	681.014	19,084	52	No
10/02/2020	30.499	-588.436	19,294	38	No
10/02/2020	-31.999	619.160	19,349	55	No
11/02/2020	38.537	-729.855	18,939	120	No
11/02/2020	-26.165	494.853	18,913	92	No
12/02/2020	37.700	-688.401	18,260	60	No
12/02/2020	-31.700	578.416	18,247	54	No
13/02/2020	35.500	-637.978	17,971	61	No
13/02/2020	-35.500	638.043	17,973	55	No
14/02/2020	37.000	-677.965	18,323	85	No
14/02/2020	-26.009	475.519	18,283	66	No
17/02/2020	32.000	-579.863	18,121	67	No
17/02/2020	-32.000	580.021	18,126	65	No
18/02/2020	37.500	-679.783	18,128	56	No
18/02/2020	-37.500	680.222	18,139	61	No
19/02/2020	38.500	-697.320	18,112	64	No
19/02/2020	-38.500	697.522	18,118	78	No
20/02/2020	38.500	-690.519	17,936	77	No
20/02/2020	-27.143	487.386	17,956	31	No
21/02/2020	40.000	-698.457	17,461	78	No
21/02/2020	-40.000	698.506	17,463	71	No
24/02/2020	41.000	-703.813	17,166	54	No
24/02/2020	-41.000	704.118	17,174	55	No
25/02/2020	40.000	-683.026	17,076	52	No
25/02/2020	-40.000	683.341	17,084	41	No
26/02/2020	43.000	-735.602	17,107	57	No
26/02/2020	-43.000	735.988	17,116	54	No
27/02/2020	45.500	-783.693	17,224	49	No
27/02/2020	-45.500	784.306	17,238	32	No
28/02/2020	41.821	-732.097	17,506	58	No
28/02/2020	-54.178	954.643	17,621	49	No
02/03/2020	47.004	-868.807	18,484	47	No
02/03/2020	-54.995	1.018.473	18,519	36	No
03/03/2020	50.000	-948.366	18,967	65	No
03/03/2020	-59.000	1.119.684	18,978	78	No
04/03/2020	44.875	-877.381	19,552	76	No
04/03/2020	-67.125	1.312.825	19,558	151	No

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05/03/2020	47.698	-951.273	19,944	88	No
05/03/2020	-60.000	1.197.923	19,965	130	No
06/03/2020	82.726	-1.577.740	19,072	125	No
06/03/2020	-38.273	716.585	18,723	64	No
09/03/2020	64.750	-1.097.428	16,949	120	No
09/03/2020	-60.250	1.021.117	16,948	106	No
10/03/2020	63.250	-1.092.791	17,277	70	No
10/03/2020	-67.750	1.170.424	17,276	103	No
11/03/2020	62.501	-1.032.318	16,517	112	No
11/03/2020	-45.501	743.074	16,331	71	No
12/03/2020	70.000	-1.042.988	14,900	111	No
12/03/2020	-68.500	1.022.963	14,934	98	No
13/03/2020	62.805	-913.520	14,545	88	No
13/03/2020	-51.912	757.867	14,599	98	No
16/03/2020	53.000	-625.081	11,794	138	No
16/03/2020	-53.000	625.557	11,803	114	No
17/03/2020	40.980	-521.971	12,737	135	No
17/03/2020	-50.158	653.367	13,026	93	No
18/03/2020	37.130	-502.540	13,535	122	No
18/03/2020	-30.840	425.881	13,809	59	No
19/03/2020	44.500	-580.257	13,040	93	No
19/03/2020	-43.675	570.190	13,055	136	No
20/03/2020	49.000	-645.269	13,169	109	No
20/03/2020	-38.481	513.782	13,352	82	No
23/03/2020	34.000	-422.259	12,419	61	No
23/03/2020	-34.000	422.758	12,434	61	No
24/03/2020	55.709	-728.685	13,080	78	No
24/03/2020	-80.503	1.056.365	13,122	112	No
25/03/2020	39.500	-579.893	14,681	86	No
25/03/2020	-47.500	699.131	14,719	129	No
26/03/2020	38.550	-579.371	15,029	77	No
26/03/2020	-47.000	706.524	15,032	115	No
27/03/2020	26.929	-397.543	14,763	19	No
27/03/2020	-24.000	354.626	14,776	33	No
30/03/2020	67.500	-953.310	14,123	121	No
30/03/2020	-49.029	690.141	14,076	103	No
31/03/2020	43.000	-605.085	14,072	107	No
31/03/2020	-48.849	688.997	14,105	95	No