



ArcelorMittal

press release

09 June 2022 11:30 CET

ArcelorMittal announces the completion of its US\$1 billion share buyback program

ArcelorMittal (the 'Company') today announces that it has completed the US\$1 billion share buyback program it announced on 5 May 2022 under the authorization given by the annual general meeting of shareholders of 4 May 2022.

By market close on 8 June 2022, ArcelorMittal had repurchased 33,349,597 shares for a total value of €942,577,580.32 (equivalent to US\$999,999,973.97) at an approximate average price per share of €28.26. All details are available on the Company's website at:

<https://corporate.arcelormittal.com/investors/equity-investors/share-buyback-program>

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and primary steelmaking facilities in 16 countries. In 2021, ArcelorMittal had revenues of \$76.6 billion and crude steel production of 69.1 million metric tonnes, while iron ore production reached 50.9 million metric tonnes. Our purpose is to produce ever smarter steels that have a positive benefit for people and planet. Steels made using innovative processes which use less energy, emit significantly less carbon and reduce costs. Steels that are cleaner, stronger and reusable. Steels for electric vehicles and renewable energy infrastructure that will support societies as they transform through this century. With steel at our core, our inventive people and an entrepreneurial culture at heart, we will support the world in making that change. This is what we believe it takes to be the steel company of the future. ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS). For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>