



**TO THE SPANISH NATIONAL SECURITIES MARKET COMMISSION (CNMV)**  
**DISCLOSURE OF OTHER RELEVANT INFORMATION**

**VIDRALA, S.A.**  
**Acquisition of Vidroporto**

Pursuant to article 17 of the Regulation (UE) no. 596/2014 on Market Abuse, to article 228 of Law 6/2023, dated March 17, on the Securities Markets and Investment Services, and to other applicable regulations, following the communication (CNMV registration number 20356) made on February 9, 2023, Vidrala, S.A. ('**Vidrala**' or the '**Company**') announces that it has acquired the entire share capital of the Brazilian company Vidroporto, S.A. through the execution of the contractual documentation supporting the acquisition of the stake in Vidroporto that did not belong to Vidrala.

The enterprise value of the transaction amounts to EUR 384 million. This figure includes the minority stake acquired at the beginning of the year, the remaining majority stake acquired now, and the assumed debt in Vidroporto.

Vidroporto, with its subsidiary Indústria Vidreira do Nordeste, is a renowned competitive Brazilian manufacturer of glass containers, founded on an impressive business industrial legacy and a highly experienced management team and solid relationships with strategic customers. It operates two high quality sites located in Porto Ferreira, state of São Paulo, southeast region, and Estância, state of Sergipe, northeast region, from where it serves some of the main brands in Brazil in segments like beer, spirits or soft drinks.

For the full year 2023, Vidroporto expects to achieve sales of around R\$ 850 million and EBITDA of around R\$ 300 million, which is equivalent to EUR 56 million at current exchange rate. Please note that the Porto Ferreira plant has received this year a significant expansionary investment, which has been fully disbursed through a local debt that amounts to approximately R\$ 900 million as of the closing date of the transaction. The new facility, which has allowed to increase Vidroporto's total production capacity by 35% through the highest technological standards in terms of efficiency, competitiveness and sustainability, came into operation at the start of the second half of this year, so it is expected to have an effect on 2024 results.

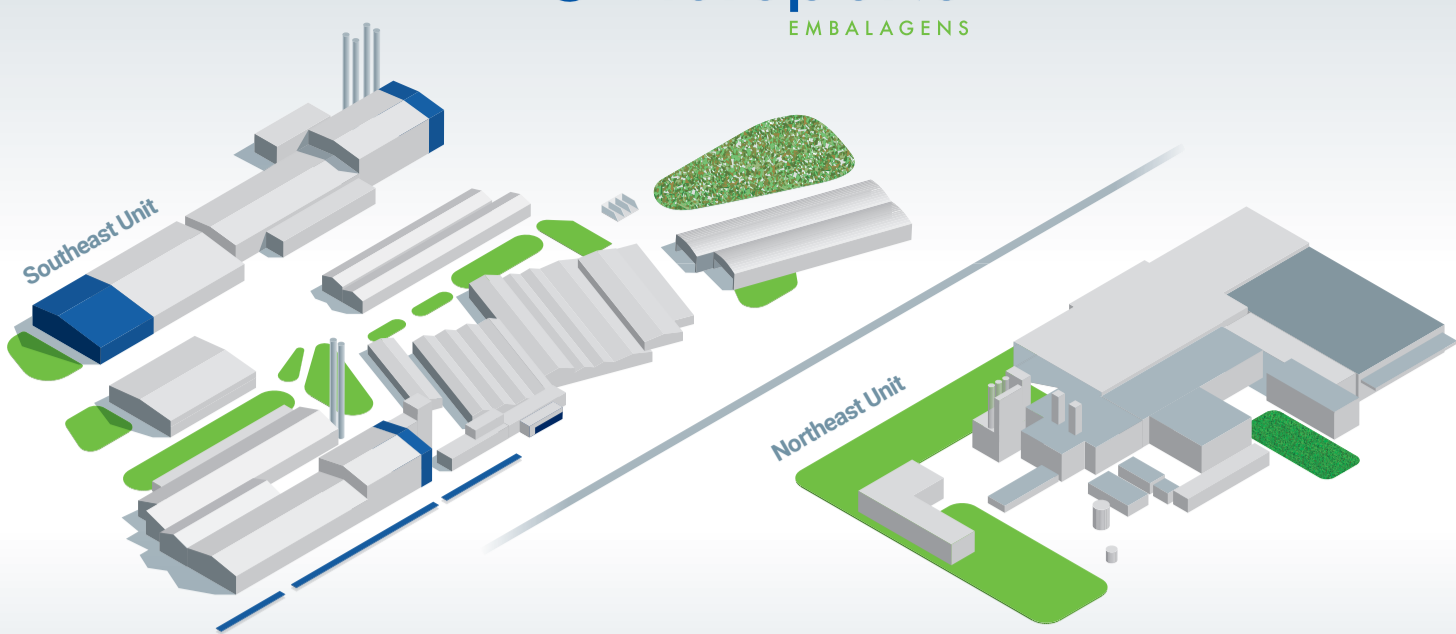
All in, the acquisition of Vidroporto is expected to be earnings and cash accretive since the beginning of its integration.

This acquisition represents a first step in the Vidrala's long term strategic path, diversifying the business towards the growing Brazilian market, creating a driver for potential future development in regions that will offer interesting opportunities, and reinforcing long-term partnerships with strategic clients with the firm proposal of manufacturing and supplying our products in the most sustainable way possible.

Vidrala will host a **conference call/webcast on December 5, 2023 at 10:00 am (CET)** to provide further information on the transaction and the acquired business. Connection details are available at the company website ([www.vidrala.com](http://www.vidrala.com)).

**Llodio, December 4, 2023**

José Ramón Berecibar Mutiozábal  
*Secretary of the Board of Directors*



# Acquisition of Vidroporto



**EXPANDING OUR GEOGRAPHIC FOOTPRINT WHILE GAINING EXPOSURE TO THE FAST-GROWING BRAZILIAN MARKET**

## STRATEGIC RATIONALE

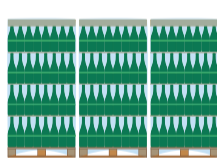
A leading player, located in a growing market, supported on a strong customer base and management team.



**STRONG GROWTH TRACK RECORD DELIVERING SUPERIOR PROFITABILITY LEVELS**

## VIDROPORTO KEY METRICS

A proven business model, driven by strong customer relationships, solid operational performance and cost competitiveness.



**2023e SALES**  
≈EUR 160 million



**2023e EBITDA**  
≈EUR 56 million



**MARKET SHARE**  
≈20%



## THE TRANSACTION

**ACQUISITION FOR AN ENTERPRISE VALUE OF EUR 384 MILLION RESULTING VALUATION MULTIPLE OF 6.85x EV/EBITDA 2023e**

**ROBUST RESULTING FINANCIAL POSITION LEVERAGE PRESERVED AROUND 1.1x PRO-FORMA EBITDA**

