

SPANISH NATIONAL SECURITIES MARKET COMMISSION

**Directorate of Secondary Markets
Calle Edison 4
28006 Madrid**

Ref. Notice of ordinary shareholders' meeting

Dear Sirs

The board of directors of Grupo Empresarial San José, S.A. has agreed at its meeting on 27 February 2025 to convene the ordinary shareholders' meeting, to be held at Ronda de Poniente nº 11, Tres Cantos, Madrid, on 8 April 2025, at 12:00, at first call, or the next day, 9 April 2025, at the same time, at second call.

The text of the call is attached to this notice, including the agenda for the meeting, which will be published in the coming days in the terms provided for by law and in the articles of association, together with the proposals for resolutions formulated by the board of directors in relation to the items on the agenda.

To enable the shareholders to exercise their right to information, the aforementioned documents, together with the other documentation for the general meeting indicated in the notice, will be made available to them at the registered office and on the Company's website (<http://www.gruposanjose.biz>).

Madrid 27 February 2025.

Javier Alonso
Secretary to the board

GRUPO EMPRESARIAL SAN JOSÉ, S.A.
CALL FOR ORDINARY SHAREHOLDERS' MEETING

The board of directors of Grupo Empresarial San José, S.A. convenes the ordinary shareholders' meeting, to be held at first call on 8 April 2025, at 12:00, at Ronda de Poniente nº 11, Tres Cantos, Madrid, or as the case may be, at second call the next day, 9 April 2025, at the same time and place, in accordance with the following:

AGENDA

First. Review and approve the company's and its consolidated group's annual accounts and management report, corresponding to the company year ending 31 December 2024.

Second. Review and approve the report on the consolidated statement of non-financial information (Annual Sustainability Report) for the company year ending on 31 December 2024.

Third. Review and approve the proposal for applying the balance of the financial year ending on 31 December 2024.

Fourth. Distribution of dividends charged to reserves.

Fifth. Review and approve the governance exercised by the company's board of directors during the financial year ending on 31 December 2024.

Sixth. Re-election of Mrs María Amparo Alonso Betanzos as independent director, as proposed by The appointments, remuneration and good governance committee's.

Seventh. Delegation of the powers to interpret, complement, amend, execute, and formalise any agreements adopted.

Eighth. Advisory vote on the annual report about directors' remuneration for 2024.

Ninth. information to the general meeting of shareholders on the modifications to the regulations of the board of directors

SUPPLEMENT TO THE CALL AND SUBMISSION OF PROPOSALS FOR RESOLUTIONS

Shareholders representing at least three per cent of the company's share capital may request the publication of a supplement to this call, to put one or more items on the agenda (provided that the new items are accompanied by a justification or, where appropriate, a proposal for a resolution), and submit substantiated proposals for resolutions on matters already included or to be covered by the agenda. Exercising these rights must be via a notice delivered by reliable means, which must be received at the registered office (Pontevedra, calle Rosalía de Castro nº 44, 36001) within five days of the publication of this call, indicating the identity of the shareholders exercising the right and the number of shares they hold, as well as the items to be included on the agenda or the content of the proposed agreements, accompanied, where appropriate, by any other relevant documentation.

The supplement to the call will be published at least fifteen days before the date set for the meeting.

The above is without prejudice to the right of any shareholder during the general meeting to put forward proposals on items that do not need to be included on the agenda in the terms provided for in the Law on Capital Companies.

RIGHT TO INFORMATION

From the date of publication of this notice, shareholders have the right to review and obtain information from the Company's registered office, in Pontevedra, Calle Rosalía de Castro nº 44, 36001, as well as to consult the Company's website (<http://www.gruposanjose.biz>), or request a copy of the following documents from the Company at the postal address indicated above, to be sent to them immediately and free of charge:

1. This call notice.
2. The proposals for the resolutions to be submitted to the general meeting of shareholders.
3. The annual accounts and management report for the company year ending on 31 December 2024, for both the Company and its consolidated group, together with the corresponding account auditor's reports.
4. The report on the consolidated statement of non-financial information (Annual Sustainability Report) corresponding to the company year ending on 31 December 2024.
5. The annual corporate governance report corresponding to the financial year 2024.
6. The annual report on directors' remuneration corresponding to the financial year 2024.
7. Regarding the proposal for the re-election of directors: The board of directors' report and The appointments, remuneration and good governance committee's report about the independent director proposed for her re-election; as well as his CV.

(i)

8. The audit committee's report on the auditor's independence.
9. The audit committee's report on related-party transactions corresponding to the financial year 2024.
10. The form for the attendance, proxy, and remote voting card.
11. The Regulations of the board of directors, as modified

All the abovementioned documents will be continuously available to shareholders for consultation from the date of the call, both at the registered office (Pontevedra, calle Rosalía de Castro nº 44, 36001) and on the Company's website (<http://www.gruposanjose.biz>) until the general meeting is held.

Likewise, the total number of shares and voting rights existing on the date of the call and, where applicable, any proposed resolutions submitted by the shareholders in accordance with the provisions of law and the articles of association, as they are received, will be published continuously on the Company's website (<http://www.gruposanjose.biz>) from the date of the call.

For the purposes of exercising the right to information in the terms provided for in articles 197 and 520 of the Law on Capital Companies before the general meeting is held, and in accordance with article 9 of the regulations of the general shareholders' meeting, until the fifth day prior to the day scheduled for the holding of the meeting, shareholders, in addition to being able to exercise their right to information regarding the matters included on the agenda, may request clarifications within that period, or orally during the meeting itself, about the publicly accessible information that the Company has provided to the National Securities Market Commission since the last general meeting and the auditor's report. Requests for information may be made by delivering it to the registered office (Pontevedra, Calle Rosalía de Castro nº 44, 36001) or by sending it to the Company by post to the same address. The applicant must prove their identity and status as a shareholder. It will be up to the shareholder to prove that the application has been sent in due form and within the deadline. The Company's website contains the relevant explanations to enable shareholders to exercise their right to information, in the terms provided for by law.

RIGHTS OF ATTENDANCE, REPRESENTATION AND REMOTE VOTING

1. Right to attend

In accordance with article 16 of the company's articles of association and 8 of the regulations of the shareholders' meeting, all shareholders who, individually or grouped with other shareholders, hold a minimum of one hundred shares will have the right to attend.

Shareholders who do not hold the minimum number of shares required to attend the general meeting in accordance with the provisions of the paragraph above may group them with those belonging to other shareholders who are in the same position until the required minimum is reached, and then delegate attendance at the meeting to one of their number.

In order to be able to attend, the shareholder must: (i) Have registered ownership of their shares in the corresponding book-entry register five days prior to the date on which the

meeting is to be held and (ii) have the corresponding attendance card or certificate issued by the entity or entities in charge of keeping the book-entry records or any other method permitted by law. Alternatively, they will be able to attend the general meeting using the attendance card available on the Company's website, which is ready to be printed out and used by those who wish to do so.

Accreditations will be accepted until 12:00, the time set for the start of the meeting. We would be grateful if shareholders, in order to facilitate registration and the organisation of the meeting, could attend well in advance.

2. Right of representation

Any shareholder may be represented at the general meeting by another person in accordance with the provisions of the Law on Capital Companies, the articles of association and the regulations of the shareholders' meeting.

Without prejudice to the provisions of the Law for cases of family representation and the granting of general powers, the right to represent must be conferred in writing and on a special basis for this meeting, the attendance and proxy card provided by the depositary entity, or the one provided by the Company itself must be duly filled in and signed with a handwritten signature. This card is available on the Company's website, ready for printing and use by those who wish to do so.

The right to representation may also be conferred or notified to the Company by post, by sending to the registered office the attendance and proxy card provided by the depositary institution or the one provided by the Company itself, duly filled in and signed with a handwritten signature. Representation conferred or notified by this means must be received by the Company twenty-four hours before the day prior to the date scheduled for holding the meeting at first call. Otherwise, the representation will not be valid and will be deemed not to have been granted. The person acting as proxy may only exercise the vote by attending the general meeting in person. Where no voting instructions have been given regarding matters not included on the agenda, the proxy may vote in the manner they deem most convenient for the interests of the party they represent. Representation is always revocable. Where the person represented attends the meeting, either physically or by casting their vote remotely, this implies the revocation of any delegation of representation, regardless of the date of the same.

3. Remote voting

Shareholders may cast their vote on proposals relating to items on the agenda by post, by sending or delivering to the Company's registered office (Pontevedra, Calle Rosalía de Castro nº 44, 36001) a duly signed letter stating the vote, accompanied by the attendance card issued by the entity responsible for keeping the register of book entries.

Where the cards issued by the abovementioned entities do not provide for the possibility of remote voting by post, shareholders with the right to attend the general meeting who wish to cast their vote by such means may obtain a card for this from the Company's website, it is ready to be printed

and used by those who wish to do so. This card, duly completed and signed with a handwritten signature, must be sent to the Company at the registered office (Pontevedra, Calle Rosalía de Castro nº 44, 36001) together with the attendance card provided by the depositary entity or the one provided by the Company itself in the terms indicated above.

In order to be valid, a vote cast remotely must be received by the Company, at its registered office, twenty-four hours before the third day prior to the day scheduled for holding the meeting at first call.

Shareholders with the right to attend who cast their vote in the terms indicated will be considered as present for the purposes of declaring the meeting quorate and, consequently, any proxies arranged beforehand will be considered revoked and those granted subsequently will be considered as not having been made. A vote cast by post will become null and void either due to a subsequent and express revocation made by the same means and within the period set for issuing it, due to attendance in person at the meeting of the shareholder who issued it, or through the transmission of the shares regarding which the voting right has been exercised, all of this with prior knowledge by the Company.

Possibility of attendance, representation, and online voting.

The company's board of directors agrees to allow remote attendance at the meeting and offers the possibility of taking part in the meeting by any of the following means: (i) Online attendance; (ii) Powers of representation conferred electronically on the chair of the board (or any other person) and (iii) early online voting. Likewise, the members of the board of directors may comply with their obligation to attend by audio or videoconference.

In any event, from the date of the call, shareholders will be able to consult the corporate website (<http://www.gruposanjose.biz>) at any time for the most recent information available. All this is aimed at making it easier for shareholders to fully exercise their rights at the meeting.

The IT application to attend the meeting online will be enabled on the Company's corporate website (www.gruposanjose.biz), in the "Shareholders and Investors" "Corporate Governance" section, where instructions for its use will also be available. Remote attendance will be possible from any device with internet access (including mobile phones and tablets).

In addition to the attendance requirements set out in paragraph 1 above, the board of directors has approved the following procedure in order to provide the necessary mechanisms for attendance, proxy voting and the casting of shareholders votes electronically:

1. Common rules for accrediting the shareholder or representative online

Shareholders who intend to delegate their representation online, vote electronically prior to the meeting or attend it online must prove their identity on the IT platform twenty-four hours before the day prior to the day scheduled for holding the meeting at first call, through any of the following

means: (i) The Spanish National Electronic Identity Document or (ii) A recognised, valid and current electronic user certificate, in accordance with the provisions of Law 59/2003, of 19 December, on Electronic Signatures, issued by the Spanish Public Certification Authority (CERES), or (iii) Uploading to the website, in the manner indicated therein, a scanned copy of the national ID document, passport or Fiscal ID Number (in the case of legal entities), as well as the scanned attendance and delegation card, duly filled in and signed by the shareholder. In the latter case, once the accreditation has been validated by the Company, the duly accredited shareholder will receive a username and password to access the website.

2. Electronic proxy arrangements prior to the shareholders' meeting

Accreditation: Shareholders who wish to grant their proxy vote electronically prior to the shareholders' meeting must access the corporate website (<http://www.gruposanjose.biz>) and prove their identity on the IT platform provided for that purpose, in the way indicated in paragraph 1 above.

Procedure: Shareholders duly accredited in accordance with the terms and procedure described in the section above must follow the steps specified on the website to grant their proxy vote.

Electronic proxies may be conferred in favour of the chair or secretary of the board or someone else. Delegations made in favour of a person other than the chair or secretary to the board must be accepted by the representative, without which they cannot be effective. For these purposes, it will be understood that the representative accepts being a proxy if, on the IT platform provided by the Company on the website, their national identity card or passport or, where applicable, Fiscal ID Number together with the attendance and delegation card or the deed of power of attorney, if general powers of attorney have been granted, are duly filled in and signed by the shareholder and the representative, accredited and scanned and attached.

In order to confer a proxy vote on the chair or secretary of the meeting, the shareholder must identify themselves on the IT platform provided by the Company on the website and attach scanned copies of their national identity card or passport or, where applicable, Fiscal ID Number, as well as the proxy card, duly filled in and signed by the shareholder. When the Company receives the proxy notice by email it will be deemed to have been accepted.

A proxy vote conferred or notified by these means must be received by the Company twenty-four hours before the day prior to the date scheduled for holding the meeting at first call in order to be valid.

3.- Online voting prior to the shareholders' meeting

Accreditation: Shareholders who wish to vote electronically prior to the shareholders' meeting must access the corporate website (<http://www.gruposanjose.biz>) and prove their identity on the IT platform provided for that purpose, in the way indicated in paragraph 1 above.

Procedure: Shareholders duly accredited within the period and in accordance with the procedure described in the section above must follow the steps specified on the website to vote electronically.

In order to be valid, a vote cast remotely must be received by the Company, at its registered office, twenty-four hours before the third day prior to the day scheduled for holding the meeting at first call.

Shareholders casting their vote remotely in the terms indicated in this section will be deemed to be present for the purposes of declaring the meeting quorate. Consequently, any proxy arrangements made by them beforehand will be deemed to have been revoked and those conferred subsequently will be deemed not to have been made.

4.- Attendance at the meeting through remote media

The media arranged by the company's board of directors to implement remote attendance and remote electronic voting while the meeting is being held are as follows:

1. Prior accreditation: Shareholders who wish to attend the meeting online must register in advance by accessing the corporate website (<http://www.gruposanjose.biz>) and proving their identity on the IT platform provided for this purpose in the way indicated in paragraph 1 above.

To this end, shareholders must prove their identity on the IT platform, twenty-four hours before the day prior to the day scheduled for holding the meeting at first call. A shareholder accredited after the established time limit has expired will not be considered to be present.

1. Broadcasting the meeting: The live broadcast of the meeting will begin at 12:00 on 8 April 2025 at first call. The link to follow the real-time broadcast of the meeting will be available on the Company's website (<http://www.gruposanjose.biz>)
2. Interventions during the meeting: Shareholders who, exercising their rights, intend to take part in the meeting and, where appropriate, request information or clarifications regarding the items on the agenda or clarifications on the information accessible to the public that the Company has provided to the National Securities Market Commission since the last general meeting or about the auditor's report, may send them in writing at the time of their registration for the meeting, or subsequently while the meeting is being held and until voting on the proposed resolutions starts. This is provided their identification as a shareholder has been validated, through the space provided for this purpose on the IT platform.

Shareholders who intend to make proposals for resolutions in the cases provided for by law must send them in writing when they register on the IT platform or while the meeting is being held until voting on the proposed resolutions starts.

Requests for information or clarification made by remote attendees in the manner indicated in the paragraph above will receive a written answer within seven days, without prejudice to the possibility of this being done during the course of the meeting.

Any remote attendee who wishes to have their intervention recorded in the minutes of the meeting must expressly indicate this in the text of the same.

3. Voting during the meeting: The casting of votes on the proposals relating to items included on the agenda while the shareholders' meeting is being held may be carried out from the moment the chair declares the meeting is quorate, provided that the identification of the attendee has been validated following their registration on the IT platform in accordance with the set procedure. In any event, the remote voting process regarding all the proposals submitted to the shareholders' meeting will end immediately prior to the announcement of the resolutions at the shareholders' meeting.

Shareholders casting their vote remotely in accordance with the terms indicated in this section will be deemed to be present for the purposes of declaring the meeting quorate. Consequently, any proxy arrangements made by them beforehand will be deemed to have been revoked.

5. Service availability

Both for naming proxies and the casting of votes through remote media, as well as for online attendance at the meeting, the Company reserves the right to modify, suspend, cancel, or restrict electronic voting and the appointment of proxies as well as remote attendance when required or under a duty to do so for technical or security reasons.

The Company will not be liable for any damages that may be caused to the shareholder as a result of breakdowns, overloads, failures in communication lines, connection failures, a breakdown of the postal service or any other eventuality of the same or similar nature, beyond the Company's control, which could hinder or prevent the shareholder from granting a proxy vote and casting a vote using remote media such as online attendance at the meeting.

If, due to technical circumstances not attributable to the Company, it is not possible to attend the meeting online in the manner provided for in paragraph 1 or where there is a temporary or permanent interruption of communication during the meeting, this circumstance may not be invoked by the shareholder as an unlawful deprivation of their rights.

SHAREHOLDERS' FORUM

In accordance with article 539.2 of the Law on Capital Companies, the Company has enabled on its website (www.gruposanjose.biz) an electronic shareholders' forum, on the occasion of the holding of the general meeting. The forum will be open to both shareholders and voluntary associations constituted and registered in the special register set

up by the CNMV. The rules for accessing and taking part in the forum are available on the Company's website.

The forum may publish any proposals that are intended to be presented as a supplement to the agenda announced in the call, requests to support said proposals, initiatives to reach a sufficient percentage to exercise a minority right provided for by Law, as well as offers or requests for voluntary representation.

The forum does not constitute a communication channel between the Company and its shareholders and is set up solely for the purpose of enabling communication between the shareholders of GRUPO EMPRESARIAL SAN JOSÉ, S.A. on the occasion of the holding of the general meeting.

PERSONAL DATA PROTECTION

The Company informs its shareholders that the personal data obtained during the procedure of delegation and remote request for information will be incorporated into a computer database, for which the Company is liable, in order to manage and monitor compliance with the existing shareholder relationships. The obtaining of such data by the Company is revocable and does not have retroactive effects, in accordance with the provisions of the legislation on the protection of personal data. A shareholder may exercise the right to access, rectify, object to, erase and any other right over the data obtained by the Company by writing to the registered office, through the Shareholder Services, all of the above in accordance with the regulations on protecting personal data, as well as its implementing regulations.

NOTARY INTERVENTION AT THE MEETING

In accordance with article 203 of the Law on Capital Companies the board of directors has agreed to require the presence of a notary to draw up the minutes of the meeting.

GENERAL INFORMATION

For any issue regarding the general meeting not contained in this announcement, shareholders may consult the regulations of the general meeting that are available on the Company's website and those of the CNMV, together with all the information and documentation relating to the matters on the agenda.

FORECAST REGARDING HOLDING THE MEETING

Shareholders are informed that, based on the experience of previous years, it is expected that the meeting will be held at FIRST CALL, on 8 April 2025, at the place and time indicated above.

Madrid, 28 February 2025.
The secretary to the board of directors
Javier Alonso

NOTE: This call is published on Grupo San José's corporate website, on the CNMV'S website and via a corresponding announcement in one of the newspapers with the largest circulation in Spain, as well as on the Spanish Stock Exchanges.

FOR AGREEMENTS FORMULATED BY THE BOARD OF DIRECTORS OF GRUPO EMPRESARIAL SAN JOSÉ, S.A. TO THE SHAREHOLDERS MEETING TO BE HELD ON APRIL 8, 2025 ON FIRST CALL OR ON APRIL 9, 2025 ON SECOND CALL

First **Examine and approve the annual accounts and the management report of the company and its consolidated group for the financial year ended December 31, 2024.**

Proposal:

Approve the individual and consolidated annual accounts of GRUPO EMPRESARIAL SAN JOSÉ, S.A. and its subsidiary companies and the respective management reports, corresponding to the fiscal year ended December 31, 2024, as formulated by the board of directors at its meeting on February 27, 2025.

Second. **Review and approve the report on the consolidated statement of non-financial information (Annual Sustainability Report) for the company year ending on 31 December 2024.**

Proposal:

Approve the report on the consolidated non-financial information statement corresponding to the fiscal year ended December 31, 2024, which is part of the management report.

Third. **Review and approve the proposal for applying the balance of the financial year ending on 31 December 2024.**

Proposal:

Approve the application of the results for fiscal year 2024, in the amount of EIGHT MILLION SIXTY-NINE THOUSAND FOUR HUNDRED AND TWENTY-ONE EUROS (8,069,421 euros)

as follows:

Distribution basis:

Result of the year: EIGHT MILLION SIXTY-NINE THOUSAND FOUR HUNDRED AND TWENTY-ONE EUROS (8,069,421 euros)

Application of voluntary reservations:

- To voluntary reservations EIGHT MILLION SIXTY-NINE THOUSAND FOUR HUNDRED AND TWENTY-ONE EUROS (8,069,421 euros)

Fourth. Distribution of dividends charged to reserves.

Proposal:

Distribution of dividend charged to voluntary reserves at a rate of eighteen EURO CENTS (€0.18) gross per share with the right to receive it and that is in circulation on the date on which the corresponding payment is made (maximum total amount: ELEVEN MILLION SEVEN HUNDRED FOUR THOUSAND SIX HUNDRED NINETY-FIVE EUROS (€11,704,695).

Said dividend will be paid in cash on May 22, 2025. The last trading day of the share entitled to collect said dividend will be May 19, 2025. The legally applicable withholdings will be made on the gross amounts paid.

Fifth. Review and approve the governance exercised by the company's board of directors during the financial year ending on 31 December 2024.

Proposal:

Approve the corporate management and the actions carried out by the board of directors of the company during the fiscal year ended December 31, 2024.

Sixth. Re-election of Mrs María Amparo Alonso Betanzos as independent director, as proposed by The appointments, remuneration and good governance committee's.

Proposal:

Re-elect, at the proposal of the appointments, remuneration and good governance committee's, Ms. María Amparo Alonso Betanzos, with the status of independent director, for the statutory period of 4 years from the approval of this agreement.

Seventh. Delegation of the powers to interpret, complement, amend, execute, and formalise any agreements adopted.

Without prejudice to the delegations included in the preceding agreements, it is agreed:

A) Expressly delegate to the board of directors, with all the powers that may be necessary in law, to:

1.- Interpret, clarify, specify, complete or correct the agreements adopted by this general meeting of shareholders, or those included in any deeds or documents granted in execution thereof and in particular any omissions, defects or errors of substance or form that prevent access to these agreements and their consequences to the commercial registry.

2.- Resolve any doubts that may arise in relation to the agreements adopted by this general meeting of shareholders.

3.- Carry out any legal acts or transactions that are necessary or convenient for the execution of the agreements adopted by this general meeting of shareholders, granting any public or private documents they deem necessary or convenient regarding these agreements.

4.- Delegate to one or more of its members, jointly or severally, or to the executive committee, with powers of substitution, all or part of the powers it deems appropriate from among those that correspond to the board of directors and those that have been attributed to it by this general meeting of shareholders.

B) Empower as widely as required by law the president and the first and second vice presidents of the board of directors, the secretary and the vice secretary of the board of directors, so that any of them, indiscriminately, with their sole signature, and with respect to the agreements adopted at this general meeting of shareholders, can elevate said agreements to public deed, especially empowering them in everything necessary for their development and compliance; to sign as many public or private documents as may be necessary and to carry out as many actions as are appropriate for their best execution, including the publication of legal notices, before any public or private organizations or bodies, until reaching their registration in the commercial registry office or in other public registries where appropriate, being able to even grant deeds of ratification, rectification, correction and clarification, in view of the verbal suggestions or the written qualification of the commercial registry - and may even proceed to request the partial registration of the agreements registrables-, of the National Securities Market Commission and any other competent public or private body; to carry out whatever procedures are pertinent before the competent bodies in order to execute and bring to fruition the approved agreements and to process the files and documentation of all types that may be necessary before the National Securities Market Commission and other public or private bodies when necessary, and in general for any actions that may be appropriate regarding the agreements adopted at this general meeting.

Eighth.

Advisory vote on the annual report about directors' remuneration for 2024.

Proposal:

Approve, on an advisory basis, the annual report on remuneration corresponding to 2024, approved by the board of directors. This report has been made available to shareholders, along with the rest of the documentation of the general meeting, from the date of its call.

Ninth. Information to the general meeting of shareholders on the modifications to the regulations of the board of directors

Proposal:

Inform the general meeting of shareholders, in accordance with the provisions of article 528 of the Capital Companies Law, that the board of directors, following a favorable report from the appointments, remuneration and good governance committee, agreed at its meeting on November 21, 2024, to approve the modification of the current board of directors regulations, the text of which has been made available to shareholders, along with the rest of the documentation of the general meeting, from the date of its call.