



OBRASCON HUARTE LAIN, S.A. (“**OHL**” or the “**Company**”), pursuant to article 228 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores) (“**CNMV**”) the following

RELEVANT INFORMATION

In relation with the announcement published on 10 May 2020 calling the General Shareholders’ Meeting and, in particular, in relation with the resolution proposal set out under point eleven of the agenda, the Company informs that the Board of Directors has agreed that, given the volatility observed in the market and the uncertainties generated among investors, in case approved, it will limit the use of the delegation of the authority to raise capital requested to the General Shareholders’ Meeting to capital increases (with or without pre-emptive rights) which represent a maximum of 20% of the current share capital of the Company.

Madrid, 20th May 2020