



**ADMISSION FOR PROCESSING OF THE APPLICATION FOR AUTHORISATION OF THE DELISTING TAKEOVER BID SUBMITTED BY BARÓN DE LEY, S.A. FOR ITS OWN SHARES.**

*Thursday, 8 October 2020*

On 8 October 2020, the Spanish National Securities Market Commission adopted the following resolution:

“To admit for processing, pursuant to the provisions of Article 17 of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids, the application for authorisation submitted on 30 September 2020 by Baron de Ley, S.A. to launch a delisting takeover bid for its own shares, on the basis that the prospectus and the other submitted documents, following the registration of the supplementary documentation on 7 October 2020, comply with the provisions of said article.

The admission for processing of the aforementioned application does not imply any type of pronouncement on the decision concerning the authorisation of the takeover bid, or any of its terms and conditions, which shall be issued within the time limits and in accordance with the other requirements set forth in Article 21 of the above-mentioned regulation.”

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.