



Banco Santander, S.A., pursuant to the provisions of the Securities Market Law, hereby releases the following:

OTHER RELEVANT INFORMATION

Banco Santander, S.A. (the “**Issuer**”) hereby announces its intention to redeem and cancel all the securities relating to the issuances (referred to jointly as the “**Issuances**”), which are listed in the Appendix, on 26 February 2020.

All the internationalisation bonds to be redeemed and cancelled early under the Issuances are held by the Issuer, which waives the prior notice requirement and all other conditions regarding early redemption included in the Securities Notes relating to the Issuances.

This is hereby reported as a material fact for the appropriate purposes.

Boadilla del Monte, Madrid, 21 February 2020

Appendix

- “3ª EMISIÓN DE BONOS DE INTERNACIONALIZACIÓN” (“THIRD ISSUANCE OF INTERNATIONALISATION BONDS”) with ISIN code ES0313900401, for one hundred and eighty million US dollars (USD 180,000,000), of which the related Securities Note was entered on the registers of the Spanish National Securities Market Commission (CNMV) on 31 March 2016;
- “4ª EMISIÓN DE BONOS DE INTERNACIONALIZACIÓN”, (“FOURTH ISSUANCE OF INTERNATIONALISATION BONDS”) with ISIN code ES0313900419, for one hundred and eighty million US dollars (USD 180,000,000) of which the related Securities Note was entered on the registers of the Spanish National Securities Market Commission (CNMV) on 27 December 2016;
- “5ª EMISIÓN DE BONOS DE INTERNACIONALIZACIÓN”, (“FIFTH ISSUANCE OF INTERNATIONALISATION BONDS”) with ISIN code ES0313900427, for one billion two hundred million US dollars (USD 1,200,000,000) of which the related Securities Note was entered on the registers of the Spanish National Securities Market Commission (CNMV) on 10 October 2017;
- “6ª EMISIÓN DE BONOS DE INTERNACIONALIZACIÓN”, (“SIXTH ISSUANCE OF INTERNATIONALISATION BONDS”) with ISIN code ES0313900435, for one billion euros (EUR 1,000,000,000) of which the related Securities Note was entered on the registers of the Spanish National Securities Market Commission (CNMV) on 18 December 2018; and
- “7ª EMISIÓN DE BONOS DE INTERNACIONALIZACIÓN”, (“SEVENTH ISSUANCE OF INTERNATIONALISATION BONDS”) with ISIN code ES0313900443, for one billion fifty thousand US dollars (USD 1,000,050,000) of which the related Securities Note was entered on the registers of the Spanish National Securities Market Commission (CNMV) on 18 December 2018.