

SPANISH NATIONAL STOCK MARKET COMMISSION

Pursuant to the provisions of article 227 of the consolidated text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, and its corresponding legal provisions, Árma Real Estate SOCIMI, S.A. (hereinafter, "Árma" or the "Company") hereby notifies the following:

OTHER RELEVANT INFORMATION

As a continuation of the notice of other relevant information published on March 25, 2020 (registration number 1,194) relating to the establishment of a share buy-back programme, approved by the Board of Directors of the Company in accordance with the authorization granted by the General Shareholders' Meeting of 21 March 2019, (hereinafter, the "**Buyback Programme**") and pursuant to article 5.1.b) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse ("Regulation 596/2014") and articles 2.2 and 2.3 Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures ("Delegated Regulation 2016/1052"), the Company hereby reports the transactions carried out over its own shares between December 11 and 17, 2020:

Date	Security	Transaction	Trading Venue	Number of shares	Average price (EUR)
2020-12-11	ARM	PURCHASE	XMAD	1,579	7.98533
2020-12-16	ARM	PURCHASE	XMAD	303	8.20000
2020-12-17	ARM	PURCHASE	XMAD	923	8.20000

Detailed information of the transactions carried-out within the referred period is attached as Annex.

Madrid, December 18, 2020

D. Luis Alfonso López de Herrera-Oria
CEO

Annex

Detailed information of all the transactions carried out within the context of the share buy-back programme between December 11 and 17, 2020:

Date	Security	Transaction	Trading Venue	Number of shares	Average price (EUR)	Broker
2020-12-11	ARM	PURCHASE	XMAD	200	8.00000	JB Capital Markets, S.V. S.A.U
2020-12-11	ARM	PURCHASE	XMAD	300	8.00000	JB Capital Markets, S.V. S.A.U
2020-12-11	ARM	PURCHASE	XMAD	65	7.96000	JB Capital Markets, S.V. S.A.U
2020-12-11	ARM	PURCHASE	XMAD	79	7.96000	JB Capital Markets, S.V. S.A.U
2020-12-11	ARM	PURCHASE	XMAD	500	8.00000	JB Capital Markets, S.V. S.A.U
2020-12-11	ARM	PURCHASE	XMAD	149	7.96000	JB Capital Markets, S.V. S.A.U
2020-12-11	ARM	PURCHASE	XMAD	66	7.96000	JB Capital Markets, S.V. S.A.U
2020-12-11	ARM	PURCHASE	XMAD	160	7.96000	JB Capital Markets, S.V. S.A.U
2020-12-11	ARM	PURCHASE	XMAD	57	7.96000	JB Capital Markets, S.V. S.A.U
2020-12-11	ARM	PURCHASE	XMAD	3	7.96000	JB Capital Markets, S.V. S.A.U
2020-12-16	ARM	PURCHASE	XMAD	253	8.20000	JB Capital Markets, S.V. S.A.U
2020-12-16	ARM	PURCHASE	XMAD	18	8.20000	JB Capital Markets, S.V. S.A.U
2020-12-16	ARM	PURCHASE	XMAD	6	8.20000	JB Capital Markets, S.V. S.A.U
2020-12-16	ARM	PURCHASE	XMAD	3	8.20000	JB Capital Markets, S.V. S.A.U
2020-12-16	ARM	PURCHASE	XMAD	23	8.20000	JB Capital Markets, S.V. S.A.U
2020-12-17	ARM	PURCHASE	XMAD	452	8.20000	JB Capital Markets, S.V. S.A.U
2020-12-17	ARM	PURCHASE	XMAD	45	8.20000	JB Capital Markets, S.V. S.A.U
2020-12-17	ARM	PURCHASE	XMAD	3	8.20000	JB Capital Markets, S.V. S.A.U
2020-12-17	ARM	PURCHASE	XMAD	380	8.20000	JB Capital Markets, S.V. S.A.U
2020-12-17	ARM	PURCHASE	XMAD	43	8.20000	JB Capital Markets, S.V. S.A.U