

18 November 2021

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere, S.A. (the "**Company**") hereby informs of the following:

## OTHER RELEVANT INFORMATION

### Restructuring

As referred to in its inside information announcement dated 22 April 2021 (register number 849), the Company has entered into a lock-up agreement (the "**Lock-Up Agreement**") with certain of the holders of the €353m super senior secured notes due 2023 (the "**Super Senior Notes**") issued by Codere Finance 2 (Luxembourg) S.A. (the "**Issuer**") and the originally €500m and \$300m senior secured notes due 2023 co-issued by the Issuer and Codere Finance 2 (UK) Limited ("**Codere UK**") (the "**Senior Notes**"; and together with the Super Senior Notes, the "**Notes**").

The Lock-Up Agreement commits the parties to implement a restructuring transaction (the "**Restructuring**") on the terms and subject to the conditions set out in the Lock-Up Agreement, and as now more particularly described in the Offering and Consent Solicitation Memorandum (the "**OCSM**") published by the Issuer and Codere UK and referred to in the Company's inside information announcement dated 17 September 2021 (register number 1064).

### **NMT Notes Issuance**

As described in the OCSM, as part of the Restructuring the Issuer offered the holders of its Senior Notes the opportunity to purchase up to €128,866,000 of new Super Senior Notes (the "**NMT Notes**"), *pro rata* to their holdings of Senior Notes; with members of an ad hoc committee of the largest holders of the Notes providing a backstop to ensure the full amount was purchased. The offering of the NMT Notes was subject to the satisfaction or waiver of certain conditions precedent. These conditions precedent were satisfied or waived on 17 November 2021, and the NMT Notes are expected to be issued today (18 November 2021).

### **Restructuring Effective Date**

The Restructuring Effective Date (as defined in the OCSM) is expected to occur one business day after the issuance of the NMT Notes i.e. on 19 November 2021, in accordance with the timeline referred to in the Company's other relevant information announcement dated 8 November 2021 (register number 12620).

Angel Corzo Uceda

Chief Financial Officer