

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

IAG converts Globalia loan into a 20 per cent stake in Air Europa

Further to the announcement made by International Airlines Group ('IAG') on 17 March 2022 relating to the convertible loan to Globalia, IAG announces that it has exercised its option to exchange the Group's €100 million seven-year unsecured loan to Globalia for a 20 per cent equity stake in Air Europa.

Nicholas Cadbury
Chief Financial Officer

16 August 2022