

TO THE SPANISH SECURITIES MARKET COMMISSION

Pursuant to the provisions of article 227 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and its implementing regulations, Kaixo Telecom, S.A.U. ("**Kaixo**"), reports the following

OTHER RELEVANT INFORMATION

In connection with the application for authorisation of the voluntary takeover bid (the "**Takeover Bid**") launched by Kaixo for all of the shares in Euskaltel, S.A. ("**Euskaltel**") filed and published as relevant information notice (*comunicación de información relevante*) on 31 March 2021 (registration number 8340), and granted leave to proceed by the CNMV on 20 April 2021 (registration number 8738) it is hereby stated that the Spanish Council of Ministers (*Consejo de Ministros*) has resolved, at its meeting held on 22 June 2021, following a favourable report from the Foreign Investment Board (*Junta de Inversiones Exteriores*) dated 16 June 2021, to authorise the foreign investment by Kaixo, whose ultimate investors are Cinven Luxco, KKR and Providence (Cinven Luxco has its corporate address in Luxembourg and KKR and Providence in the US), in the Spanish company Euskaltel.

The authorisation of the foreign investment resulting from the Offer has been granted in accordance article 7 bis of Law 19/2003, of 4 July, on the legal regime governing the movement of capital and economic transactions abroad (*Ley 19/2003, de 4 de julio, sobre régimen jurídico de los movimientos de capitales y de las transacciones económicas con el exterior*).

Consequently, the requirement described under section 3.9.2 (Prior authorisation) in connection with the application for the authorisation of the Offer has been fulfilled.

For all due purposes.

Madrid, 23 June 2021

Kaixo Telecom, S.A.U.

Mr. Meinrad Spenger

Sole Director