

SOLARPACK CORPORACIÓN TECNOLÓGICA, S.A.

Pursuant to article 17 of Regulation (EU) 596/2014 of the European Parliament and the Council of 16 April 2014 on market abuse (the market abuse regulation), articles 226 and 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and other applicable rulings, SOLARPACK CORPORACIÓN TECNOLÓGICA, S.A. ("Solarpack") informs of the following:

INSIDE INFORMATION

Solarpack Corporación Tecnológica, S.A. (the "**Company**" or "**Solarpack**"), through its Colombian subsidiary, was awarded long-term clean energy contracts for two solar photovoltaic developments with a total installed capacity of 252 MWp in Colombia. The projects are in the Cesar and Córdoba departments.

The award is part of an auction process launched by the Colombian Ministry of Mines and Energy that saw 17 important international and local energy players competing. Solarpack was awarded contracts with prices above the average auction price of COP155/kWh, according to a press briefing by the Energy and Gas Regulatory Commission.

Following the auction decision, Solarpack can move ahead with the financing and construction of the projects, which will generate a total of around 450 GWh a year, with energy supplies starting in 2023.

The awarding of these contracts, in Colombian pesos and with 15 years' duration from the start of supply, adds new order intake to the company's pipeline, in line with the strategic update shared with the market in March 2021.

Getxo, October 28, 2021.

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Solarpack awarded 252 MWp in Colombia for two projects with 15-year PPA contracts

- Awards are within an auction launched by the Colombian Ministry of Mines and Energy
- The auction featured important international and local energy players.
 Solarpack's contracts were awarded at prices above the average auction price of COP155/kWh
- Solarpack's projects will deliver a total of around 450 GWh a year and are expected to come online at the start of 2023

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About Solarpack

Solarpack is a multinational company specializing in the development, construction and operation of large-scale solar PV projects with presence in fast-growing markets in Europe, North America, Latin America, Asia and Africa. Since its foundation in 2005, the company has developed solar PV power plants that represent a total capacity of 987 MW, in addition to having built 730 MW on a turnkey or EPC (engineering, procurement and construction) basis. The company currently generates power through 15 projects totaling 545 MW in Spain, Chile, Peru and India. In addition, Solarpack operates and maintains 22 plants, with a total capacity of 741 MW, and provides asset management services for a total of 716 MW of own and third-party projects. Headquartered in Getxo, Spain, Solarpack has a diversified geographical presence and employs over 260 people in 10 countries.