

In compliance with the provisions of articles 17 of Regulation (EU) 596/2014, of the European Parliament and of the Council, of 16 April, on Market Abuse, and article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, AEDAS Homes, S.A. (the “**Company**”) hereby informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) of the following:

OTHER RELEVANT INFORMATION

AEDAS Homes, S.A. informs that the Board of Directors has approved the dividend policy establishing the criteria for shareholder remuneration. Attached to this document as an appendix is the text of the dividend policy that will begin to be applied against the profits for the 2021-22 financial year. In accordance with the 2021-22 / 2025-26 Strategic Plan, AEDAS Homes, S.A. reiterates its intention to remunerate its shareholders by distributing an ordinary dividend equivalent to 50% of consolidated net profit, and the possibility of distributing an extraordinary dividend provided that it does not exceed 20% "Net LTV".

Madrid, 21 July 2021

Mr. Alfonso Benavides Grases,
Secretary of the Board of Directors



Shareholder Remuneration Policy

In Madrid, July 21st, 2021

1. Purpose

The purpose of this policy is to tie the shareholder remuneration policy to cash-flow generated by AEDAS Homes, S.A (the “**Company**” or “**AEDAS Homes**”) in the period 2021-22 / 2025-26 (fiscal year 2025 will end on March 31st, 2026).

2. General principles

AEDAS Homes has put forth its dividend policy bearing several factors in mind, such as: (i) amount of net generated profits, (ii) visibility over cash generation and (iii) leverage ratios and the necessary expected liquidity to sustain the expected organic growth.

3. Compliance with laws

The resolutions adopted by the General Shareholders’ Meeting and the Board of Directors to carry out the Company’s Shareholder Remuneration Policy shall in all cases comply with the provisions of current legal regulations and the Corporate Governance System and shall take into account the good governance recommendations generally recognized in international markets in this area.

4. Dividend policy

The Company’s Board of Directors, in its meeting held on July 21st, 2021, has approved the following:

- The Board of Directors of the Company will propose every year an ordinary dividend payout equivalent to 50% of the net profit up to, and including, year 2025-26.
- Ordinary dividends can be complemented with extraordinary dividends, which could be approved based on cash collected.
- The distribution of extraordinary dividends will be subject to a leverage limit of 20% of the Net LTV (Net debt / Gross Asset Value).

Payment method: Dividend payouts could be made with cash or in-kind shares from the treasury stock.

5. Rules of conduct

The Board of Directors will be able to modify this policy should changes take place in the circumstances that are deemed relevant in terms of their repercussion on the Company’s earnings or its financing needs, making the foregoing inadvisable. Amongst other aspects, changes in the macro-economic conditions or the decision to undertake relevant corporate transactions or acquisitions would also weigh heavily in such a decision.