



TELEFÓNICA, S.A. ("Telefónica"), in accordance with the provisions of the stock market regulation, informs of the following:

OTHER RELEVANT INFORMATION

Today Telefónica Audiovisual Digital, S.L.U., "Telefónica Audiovisual" (Telefónica's wholly owned affiliate) has signed an agreement for the exclusive media rights for Spain of *UEFA Champions League* and *UEFA Europa League*, as well as the *UEFA Europa Conference League* (new competition to be separated from *the UEFA Europa League*) and *UEFA Youth League*, for the next cycle comprising seasons 2021/22, 2022/23 and 2023/2024.

The agreement guarantees Telefónica Audiovisual all media rights to the main European football competitions for all its customers, both residential and *horecas* (hotels, restaurants, cafes, etc.).

The direct acquisition from UEFA of this "*premium*" content will also allow Telefónica Audiovisual to continue designing and selling its own produced channels and content with the best European football that could be, likewise, accessible to other operators in the market interested in this content.

The total award price for all competitions amounts to 975 million euros which represents 325 million euros for each of the seasons 2021/22, 2022/23 and 2023/2024, below the license fees paid for the current cycle and without any year to year increase.

In Madrid, July 2, 2020.

NATIONAL SECURITIES MARKET COMMISSION

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