

8 November 2021

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere, S.A. (the "**Company**") hereby informs of the following:

OTHER RELEVANT INFORMATION

Restructuring

As referred to in its inside information announcement dated 22 April 2021 (register number 849), the Company has entered into a lock-up agreement (the "**Lock-Up Agreement**") with certain of the holders of the €353m super senior secured notes due 2023 (the "**Super Senior Notes**") issued by Codere Finance 2 (Luxembourg) S.A. (the "**Issuer**") and the originally €500m and \$300m senior secured notes due 2023 co-issued by the Issuer and Codere Finance 2 (UK) Limited ("**Codere UK**") (the "**Senior Notes**"; and together with the Super Senior Notes, the "**Notes**").

The Lock-Up Agreement commits the parties to implement a restructuring transaction (the "**Restructuring**") on the terms and subject to the conditions set out in the Lock-Up Agreement, and as now more particularly described in the Offering and Consent Solicitation Memorandum published by the Issuer and Codere UK and referred to in the Company's inside information announcement dated 17 September 2021 (register number 1064).

Timeline

The Company had previously expected the Restructuring to complete on 10 November 2021. However, to allow certain documents necessary to implement the Restructuring to be finalised following the announcement of the Company's Q3 2021 results (as referred to below), the Company has concluded that it is appropriate to defer the expected completion of the Restructuring until 19 November 2021.

The Issuer continues to expect the interest payment that fell due on the Super Senior Notes on 30 September 2021, together with all subsequent accrued interest, to be paid in cash on completion of the Restructuring, and the Company hereby confirms that the required parties under the Lock-Up Agreement have agreed a waiver until 30 November 2021 of the termination right that the Majority Consenting Noteholders and the Majority NMT Backstop Providers (each as defined in the Lock-Up Agreement) would otherwise have had as a result of the failure to pay interest on the Super Senior Notes within the grace period provided for in the indenture for the Super Senior Notes. All accrued interest on the Senior Notes will be capitalised on completion of the Restructuring.

Announcement of Q3 2021 results

The Company confirms that it now expects to announce its Q3 2021 results before markets open on 10 November 2021, and to hold an investor presentation at 4pm (Madrid time) on 10 November 2021.

Angel Corzo Uceda

Chief Financial Officer