



TALGO, S.A. (“**Talgo**” or the “**Company**”) pursuant to article 226 of Law 6/2023, of March 17, on the Securities Market and Investment Services (Ley 6/2023, de 17 de marzo de los Mercados de Valores y de los Servicios de Inversión), and other concordant provisions, communicates the following

INSIDE INFORMATION

Talgo signs with the German railway operator Deutsche Bahn a second order for 56 Talgo 230 trains for a total value amounting to c. 1,400 million euros*, all within the framework contract signed in 2019 for the manufacture of up to 100 Talgo 230 trains.

In February 2019, Talgo and Deutsche Bahn signed a framework contract for the manufacture of up to 100 Talgo 230 trainsets with a maximum speed of 230 km/h including traction system. Within such framework contract, a first order for the supply of 23 trains was signed on the same day. This second order is therefore considered as continuation of series increasing the total scope from 23 trains up to 79 units.

The Talgo 230 trains, known by Deutsche Bahn as *ICE L*, will have the same configuration as those of the first order, and will continue to promote accessibility and high passenger comfort, as well as sustainability and energy efficiency. The Talgo 230 trains are growing as a new trend in the railway market in Europe.

The total volume of the second order amounts to c. 1,400 million euros* and will also include “change request” that affects add-ons and design, among others in order to improve even more the advantages of the train solution.

The trainsets of the second order will be delivered as a continuation of those corresponding to the first order. The project execution will start once the financing structure is agreed.

In Madrid, May 17, 2023

Talgo, S.A.

Gonzalo Urquijo Fernández de Araoz

CEO

** Amount based on framework contract*