



The following English translation is provided by the Company for information purposes only, based on the original and official document in Spanish available on the Company's website (www.caf.net). In the event of any discrepancy between the English version and the Spanish original document, the latter will prevail.

CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES, S.A.

NOTICE OF OTHER RELEVANT INFORMATION

In compliance with the provisions of article 227 of Royal Legislative Decree 4/2015, of October 23, which approves the consolidated text of the Securities Market Law, and with section 2 of Rule 4 of the Circular 1/2017, of April 26, of the Spanish National Stock Market Commission on liquidity contracts (the "Circular 1/2017"), the company Construcciones y Auxiliar de Ferrocarriles, S.A. ("CAF" or the "Company") proceeds to communicate the following relevant information.

Further to the notice of Other Relevant Information dated 26 April 2022, relative to the execution of a liquidity agreement (the "Liquidity Agreement") with the company Norbolsa, S.V., S.A., and pursuant to the provisions in section 2.b) of Rule 4 of the Circular 1/2017, the Company provides details below relating to the transactions performed in relation to the aforementioned Liquidity Agreement corresponding to the fourth quarter of financial year 2022, specifically from 1 October until 31 December, 2022.

Breakdown of the period between 01/10/2022 and 31/12/2022, both included

	Shares	Average price	Cash
Agreement Initial Balance (on 26 April, 2022)	44,100		1,287,720.00
Period Initial Balance (on 1 October, 2022)	51,658		1,084,939.67
Purchases	236,858	26.34	-6,237,896.20
Sales	-241,569	26.36	6,367,026.00
Transaction expenses in the period			-7,137.33
Period Final Balance (on 31 December, 2022)	46,947		1,206,932.14

In Beasain, January 4, 2023

Date	Trading operation	Shares	Average price	Cash of operation	Number of operations	Block operations
03/10/2022	Purchase	2,350	23.22	-54,555.44	11	0
03/10/2022	Sale	-2,711	23.24	62,996.99	14	0
04/10/2022	Purchase	2,825	23.96	-67,687.86	9	0
04/10/2022	Sale	-3,550	23.98	85,135.76	10	0
05/10/2022	Purchase	3,370	23.79	-80,160.05	13	0
05/10/2022	Sale	-2,825	23.69	66,916.72	8	0
06/10/2022	Purchase	2,150	23.79	-51,148.68	7	0
06/10/2022	Sale	-2,000	23.77	47,532.09	8	0
07/10/2022	Purchase	3,910	23.52	-91,978.53	10	0
07/10/2022	Sale	-3,010	23.59	70,998.83	11	0
10/10/2022	Purchase	3,390	23.06	-78,179.57	8	0
10/10/2022	Sale	-2,900	23.05	66,831.41	8	0
11/10/2022	Purchase	3,935	22.75	-89,531.58	7	0
11/10/2022	Sale	-3,935	22.77	89,583.58	8	0
12/10/2022	Purchase	3,705	22.67	-83,997.88	11	0
12/10/2022	Sale	-3,985	22.64	90,224.83	10	0
13/10/2022	Purchase	2,900	23.09	-66,950.66	12	0
13/10/2022	Sale	-3,660	23.13	84,640.18	11	0
14/10/2022	Purchase	2,798	23.82	-66,660.25	7	0
14/10/2022	Sale	-2,798	23.90	66,859.01	7	0
17/10/2022	Purchase	2,950	24.19	-71,363.80	10	0
17/10/2022	Sale	-3,950	24.19	95,555.77	12	0
18/10/2022	Purchase	2,275	24.75	-56,308.60	9	0
18/10/2022	Sale	-3,350	24.78	83,006.84	8	0
19/10/2022	Purchase	2,900	24.86	-72,088.69	7	0
19/10/2022	Sale	-3,101	24.88	77,158.74	9	0
20/10/2022	Purchase	2,350	24.66	-57,956.65	8	0
20/10/2022	Sale	-2,596	24.67	64,045.61	6	0
21/10/2022	Purchase	3,152	24.06	-75,828.00	12	0
21/10/2022	Sale	-2,600	23.96	62,293.17	9	0
24/10/2022	Purchase	3,120	24.66	-76,946.76	7	0
24/10/2022	Sale	-4,120	24.70	101,770.56	7	0
25/10/2022	Purchase	2,600	24.72	-64,272.81	14	0
25/10/2022	Sale	-2,600	24.70	64,230.43	9	0
26/10/2022	Purchase	2,100	25.35	-53,227.89	10	0
26/10/2022	Sale	-4,240	25.32	107,348.16	13	0
27/10/2022	Purchase	3,600	25.56	-92,015.39	9	0
27/10/2022	Sale	-1,944	25.57	49,700.12	8	0
28/10/2022	Purchase	3,250	25.49	-82,854.28	9	0
28/10/2022	Sale	-3,780	25.56	96,605.08	15	0
31/10/2022	Purchase	3,650	26.26	-95,866.19	8	0
31/10/2022	Sale	-4,324	26.28	113,632.43	7	0
01/11/2022	Purchase	3,150	26.90	-84,747.66	11	0
01/11/2022	Sale	-3,650	26.90	98,172.05	11	0

02/11/2022	Purchase	4,300	26.93	-115,805.38	10	0
02/11/2022	Sale	-4,300	26.97	115,971.04	7	0
03/11/2022	Purchase	3,025	27.48	-83,114.98	9	0
03/11/2022	Sale	-4,190	27.44	114,961.40	12	0
04/11/2022	Purchase	3,238	27.60	-89,374.18	8	0
04/11/2022	Sale	-3,238	27.61	89,389.91	7	0
07/11/2022	Purchase	4,400	27.84	-122,500.23	11	0
07/11/2022	Sale	-4,400	27.85	122,548.47	13	0
08/11/2022	Purchase	3,350	28.20	-94,467.52	8	0
08/11/2022	Sale	-3,950	28.22	111,480.12	10	0
09/11/2022	Purchase	4,210	28.48	-119,895.03	11	0
09/11/2022	Sale	-4,210	28.47	119,879.59	10	0
10/11/2022	Purchase	4,000	28.33	-113,331.90	12	0
10/11/2022	Sale	-4,000	28.36	113,456.19	13	0
11/11/2022	Purchase	5,965	25.91	-154,527.75	23	0
11/11/2022	Sale	-1,965	25.68	50,468.88	10	0
14/11/2022	Purchase	3,500	26.81	-93,848.17	16	0
14/11/2022	Sale	-5,500	26.78	147,270.00	21	0
15/11/2022	Purchase	4,325	27.38	-118,430.23	8	0
15/11/2022	Sale	-3,600	27.27	98,188.86	9	0
16/11/2022	Purchase	4,920	27.03	-133,006.31	9	0
16/11/2022	Sale	-4,920	27.02	132,936.32	8	0
17/11/2022	Purchase	3,600	26.95	-97,015.68	11	0
17/11/2022	Sale	-3,600	26.99	97,149.70	11	0
18/11/2022	Purchase	4,553	26.80	-122,028.91	9	0
18/11/2022	Sale	-4,780	26.81	128,128.49	9	0
21/11/2022	Purchase	4,350	26.61	-115,744.33	13	0
21/11/2022	Sale	-4,500	26.65	119,916.96	11	0
22/11/2022	Purchase	4,000	26.69	-106,775.36	7	0
22/11/2022	Sale	-3,901	26.70	104,169.98	8	0
23/11/2022	Purchase	3,450	26.72	-92,190.74	8	0
23/11/2022	Sale	-3,350	26.71	89,462.05	8	0
24/11/2022	Purchase	2,463	26.98	-66,462.18	7	0
24/11/2022	Sale	-2,900	26.90	78,006.98	11	0
25/11/2022	Purchase	3,600	26.98	-97,119.20	7	0
25/11/2022	Sale	-3,850	26.97	103,840.26	9	0
28/11/2022	Purchase	4,000	27.11	-108,442.50	8	0
28/11/2022	Sale	-4,250	27.08	115,101.13	9	0
29/11/2022	Purchase	4,350	27.38	-119,083.98	8	0
29/11/2022	Sale	-4,650	27.36	127,202.87	9	0
30/11/2022	Purchase	3,450	27.98	-96,517.83	12	0
30/11/2022	Sale	-3,950	27.90	110,209.05	16	0
01/12/2022	Purchase	4,763	28.19	-134,253.52	8	0
01/12/2022	Sale	-4,763	28.19	134,260.61	8	0
02/12/2022	Purchase	4,800	28.15	-135,103.67	7	0
02/12/2022	Sale	-4,588	28.17	129,241.00	7	0

05/12/2022	Purchase	4,550	28.18	-128,205.43	7	0
05/12/2022	Sale	-4,648	28.16	130,871.42	5	0
06/12/2022	Purchase	3,806	28.12	-107,026.10	11	0
06/12/2022	Sale	-3,700	28.11	103,992.13	11	0
07/12/2022	Purchase	4,865	27.77	-135,095.85	9	0
07/12/2022	Sale	-4,865	27.78	135,167.57	8	0
08/12/2022	Purchase	4,935	27.70	-136,697.09	8	0
08/12/2022	Sale	-4,935	27.69	136,635.61	7	0
09/12/2022	Purchase	4,530	27.52	-124,661.99	7	0
09/12/2022	Sale	-4,880	27.54	134,373.97	7	0
12/12/2022	Purchase	4,546	27.17	-123,527.91	12	0
12/12/2022	Sale	-4,393	27.14	119,244.93	10	0
13/12/2022	Purchase	4,750	27.23	-129,351.09	9	0
13/12/2022	Sale	-4,750	27.28	129,564.53	11	0
14/12/2022	Purchase	3,900	27.16	-105,906.36	11	0
14/12/2022	Sale	-4,100	27.19	111,473.47	16	0
15/12/2022	Purchase	4,775	27.08	-129,287.57	12	0
15/12/2022	Sale	-3,762	27.06	101,782.03	10	0
16/12/2022	Purchase	4,650	26.33	-122,452.99	12	0
16/12/2022	Sale	-4,650	26.30	122,317.45	12	0
19/12/2022	Purchase	4,700	26.31	-123,649.11	9	0
19/12/2022	Sale	-3,800	26.28	99,857.61	5	0
20/12/2022	Purchase	3,550	26.15	-92,820.47	9	0
20/12/2022	Sale	-3,750	26.18	98,176.36	9	0
21/12/2022	Purchase	3,065	26.23	-80,383.59	5	0
21/12/2022	Sale	-3,500	26.22	91,755.43	4	0
22/12/2022	Purchase	2,150	26.18	-56,279.64	6	0
22/12/2022	Sale	-1,183	26.00	30,756.55	4	0
23/12/2022	Purchase	3,050	25.95	-79,152.74	5	0
23/12/2022	Sale	-3,228	25.93	83,715.00	7	0
27/12/2022	Purchase	3,950	26.36	-104,134.99	14	0
27/12/2022	Sale	-4,241	26.37	111,851.63	14	0
28/12/2022	Purchase	4,615	26.37	-121,688.74	10	0
28/12/2022	Sale	-4,415	26.36	116,374.63	11	0
29/12/2022	Purchase	3,079	26.58	-81,843.57	13	0
29/12/2022	Sale	-4,035	26.54	107,097.87	15	0
30/12/2022	Purchase	4,350	26.65	-115,919.26	5	0
30/12/2022	Sale	-3,750	26.66	99,957.35	5	0