



Codere S.A.
Avda. de Bruselas, 26
28108 Alcobendas
Madrid
Telf: 91 354 28 00

Madrid, October 29, 2021

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. (the "**Company**" and together with its subsidiaries, the "**Group**"), hereby informs of the following:

OTHER RELEVANT INFORMATION

In accordance with the terms of the Restructuring and the offer and consent solicitation memorandum (OCSM) (both as defined on the Company's Other Relevant Information announcement dated October 28, 2021 under register number 12415), the Company confirms it is deferring the cash and PIK interest payments due on October 31, 2021 (the "**October Senior Notes Interest**") in respect to its €515,625,000 (9.5% Cash/10.75% PIK - ISIN XS1513765922 (REGS) / ISIN XS1513772621(144A)) and \$310,687,500 (10.375% Cash /11.625% PIK - ISIN XS1513776614 (144A) / ISIN XS1513776374 (REGS)) senior secured notes due 2023 (the "**Senior Notes**"), using the 30-day grace period provided under Section 6.01(a)(i) of the amended and restated indenture for the Senior Notes.

As described in the OCSM, upon completion of the Restructuring, the October Senior Notes Interest and all other interest accrued up to the Restructuring Effective Date (as defined in the OCSM) will be capitalised. All capitalised cash interest will ultimately convert into Subordinated PIK Notes (as defined in the OCSM).

As previously announced, the Company expects that the Restructuring will complete on November 10, 2021. In the meantime, the Company is continuing with the implementation steps outlined in the OCSM and the restructuring implementation deed dated October, 27 2021, and does not expect significant amendments on the calendar for the liquidation of the Company (i.e. Codere, S.A., being holding company of the operative Group until the completion of the Restructuring).

Ángel Corzo Uceda

Chief Financial Officer