

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. (“**Lar España**” or the “**Company**”) hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 14 January 2020, under registry number 285904, relative to a share buy-back program (the “**Share Buy-back Program**”) and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **21 April** and **27 April 2020**:

| Date | Security | Transaction | Trading venue | Amount of shares | Average Price (EUR) |
|------------|----------|-------------|---------------|------------------|---------------------|
| 21/04/2020 | LAR.MC | Purchase | XMAD | 2,000 | 3.7400 |
| 22/04/2020 | LAR.MC | Purchase | XMAD | 8,000 | 3.7063 |
| 23/04/2020 | LAR.MC | Purchase | XMAD | 2,800 | 3.6814 |
| 24/04/2020 | LAR.MC | Purchase | XMAD | 3,000 | 3.6633 |
| 27/04/2020 | LAR.MC | Purchase | XMAD | 2,000 | 3.6600 |

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 29 April 2020.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **21 April** and **27 April 2020**

| Date | Security | Transaction | Trading venue | Amount of shares | Average price (EUR) | Intermediary/Broker |
|------------|----------|-------------|---------------|------------------|---------------------|--------------------------------|
| 21/04/2020 | LAR.MC | Purchase | XMAD | 132 | 3.7400 | JB Capital Markets, S.V. S.A.U |
| 21/04/2020 | LAR.MC | Purchase | XMAD | 250 | 3.7400 | JB Capital Markets, S.V. S.A.U |
| 21/04/2020 | LAR.MC | Purchase | XMAD | 134 | 3.7400 | JB Capital Markets, S.V. S.A.U |
| 21/04/2020 | LAR.MC | Purchase | XMAD | 232 | 3.7400 | JB Capital Markets, S.V. S.A.U |
| 21/04/2020 | LAR.MC | Purchase | XMAD | 491 | 3.7400 | JB Capital Markets, S.V. S.A.U |
| 21/04/2020 | LAR.MC | Purchase | XMAD | 761 | 3.7400 | JB Capital Markets, S.V. S.A.U |
| 22/04/2020 | LAR.MC | Purchase | XMAD | 854 | 3.7500 | JB Capital Markets, S.V. S.A.U |
| 22/04/2020 | LAR.MC | Purchase | XMAD | 146 | 3.7500 | JB Capital Markets, S.V. S.A.U |
| 22/04/2020 | LAR.MC | Purchase | XMAD | 1,954 | 3.7000 | JB Capital Markets, S.V. S.A.U |
| 22/04/2020 | LAR.MC | Purchase | XMAD | 46 | 3.7000 | JB Capital Markets, S.V. S.A.U |
| 22/04/2020 | LAR.MC | Purchase | XMAD | 5,000 | 3.7000 | JB Capital Markets, S.V. S.A.U |
| 23/04/2020 | LAR.MC | Purchase | XMAD | 55 | 3.6900 | JB Capital Markets, S.V. S.A.U |
| 23/04/2020 | LAR.MC | Purchase | XMAD | 1,145 | 3.6900 | JB Capital Markets, S.V. S.A.U |
| 23/04/2020 | LAR.MC | Purchase | XMAD | 1,600 | 3.6750 | JB Capital Markets, S.V. S.A.U |
| 24/04/2020 | LAR.MC | Purchase | XMAD | 42 | 3.6700 | JB Capital Markets, S.V. S.A.U |
| 24/04/2020 | LAR.MC | Purchase | XMAD | 58 | 3.6700 | JB Capital Markets, S.V. S.A.U |
| 24/04/2020 | LAR.MC | Purchase | XMAD | 184 | 3.6700 | JB Capital Markets, S.V. S.A.U |
| 24/04/2020 | LAR.MC | Purchase | XMAD | 700 | 3.6700 | JB Capital Markets, S.V. S.A.U |
| 24/04/2020 | LAR.MC | Purchase | XMAD | 16 | 3.6700 | JB Capital Markets, S.V. S.A.U |
| 24/04/2020 | LAR.MC | Purchase | XMAD | 153 | 3.6600 | JB Capital Markets, S.V. S.A.U |
| 24/04/2020 | LAR.MC | Purchase | XMAD | 880 | 3.6600 | JB Capital Markets, S.V. S.A.U |
| 24/04/2020 | LAR.MC | Purchase | XMAD | 1 | 3.6600 | JB Capital Markets, S.V. S.A.U |
| 24/04/2020 | LAR.MC | Purchase | XMAD | 966 | 3.6600 | JB Capital Markets, S.V. S.A.U |
| 27/04/2020 | LAR.MC | Purchase | XMAD | 2,000 | 3.6600 | JB Capital Markets, S.V. S.A.U |