

COMISIÓN NACIONAL DEL MERCADO DE VALORES

In accordance with the provisions of Article 227 of the revised text of the Securities Market Law, approved by Royal Legislative Decree 4/2015 of 23 October and related provisions, Árma Real Estate SOCIMI, S.A. (hereinafter, "Árma" or the "Company") communicates the following

OTHER RELEVANT INFORMATION

In view of the current situation caused by the outbreak of the pandemic caused by the COVID-19 virus, the Company's management team has announced its decision to temporarily postpone the accrual of the current long-term incentive plan. Consequently, the Board of Directors, at its meeting held on 7 May 2020, accepted this proposal and agreed not to implement any long-term incentive plan in the current year, being the Appointments and Remuneration Committee responsible for making the appropriate recommendations to the Board of Directors on the future of this long-term plan in the light of future events.

Madrid, 13 May 2020

D. Luis Alfonso López de Herrera-Oria

CEO

Árma Real Estate SOCIMI, S.A.