



The following English translation is provided by the Company for information purposes only, based on the original and official document in Spanish available on the Company's web site (www.caf.net). In the event of any discrepancy between the English version and the Spanish original document, the latter will prevail.

CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES, S.A.

NOTICE OF OTHER RELEVANT INFORMATION

In compliance with article 227 of the Consolidated Text of the Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October, and complementary regulation, the company Construcciones y Auxiliar de Ferrocarriles, S.A. (“**CAF**” or the “**Company**”) communicates the following relevant information:

In view of the fulfilment by Mr. Juan José Arrieta Sudupe of the continued period of twelve years in the position of director of the Company, since its first appointment as director on June 7, 2008, the Company hereby informs of the change of category of Mr. Arrieta who, henceforth, will have the consideration of “other external”, in accordance with article 529 duodecies of the Corporate Enterprises Act.

Beasain, June 8, 2020