



## WARNING TO THE PUBLIC ON UNREGISTERED INSTITUTIONS IN INTERNATIONAL SUPERVISORS

Madrid, 7 February 2018

The National Securities Market Commission (CNMV) publishes the following list of warnings reported on unregistered entities that were received through international supervisors:

Entity Warned	Supervisor	Remarks
LIONTRUST ASSET MANAGEMENT (CLON) WWW.LIONTRUSTASSETMANAGEMENT.COM	FCA - UNITED KINGDOM	
MULTI MONTH LOANS (CLON)	FCA - UNITED KINGDOM	WARNED ENTITY HAS NO LINKAGE WITH TWO COMPANIES DULY REGISTERED TO USE WEBSITES WITH THE NAME "MULTI MONTH LOANS"
STERLING BISHOP ASSOCIATES WWW.STERLINGBISHOP.COM	FCA - UNITED KINGDOM	
MARATHON ASSET MANAGEMENT (CLON)	FCA - UNITED KINGDOM	
MILLER AND COHEN WWW.MILLERANDCOHEN.COM	FCA - UNITED KINGDOM	
CORDELL GROVES WWW.CORDELLGROVES.COM	FCA - UNITED KINGDOM	
BLACKTHORN WEALTH ADVISORY WWW.BLACKTHORNWEALTHADVISORY.COM	FCA - UNITED KINGDOM	
SEVERAL CYPRUS	CYSEC - CYPRUS	IT PROVIDES A LINK TO THE WEBSITE OF THE CONTROLLER TO QUERY THE DOMAINS THAT DO NOT HAVE AUTHORIZATION TO OFFER FINANCIAL SERVICES
INTERNATIONAL MARKETS LIVE LTD (IMARKETS) WWW.IMARKETSLIVE.COM	FSMA - BELGIUM	
WWW.BIL-GESTIONPATRIMOINE.COM	CSSF - LUXEMBOURG	IT ALSO WARNS OF FRAUDULENT AND DECEPTIVE USE OF LUXEMBOURG CREDIT INSTITUTION CONTACT DETAILS "BANQUE INTERNATIONALE À LUXEMBOURG"

For more details on the warnings received from foreign regulators at the European level, please visit the CNMV website to view any existing warnings on [unauthorized entities](#) and [other warnings](#).



In addition, there is a [search engine](#) available at the CNMV website.

To view additional warnings from non-European regulators, click on the [Investor Alerts](#) link at the IOSCO website.

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