

MELIÁ HOTELS INTERNATIONAL, S.A (the “**Company**”), in accordance with the provisions of the Spanish Securities Market Law, as well as the ESMA recommendations by financial market participants for COVID-19 impact, announces to the National Securities Market Commission the following

DISCLOSURE OF OTHER RELEVANT INFORMATION

The Board of Directors of the Company held on 18th May, 2020, has adopted, among others and unanimously, the following decisions:

1. Within the context of the situation and impact derived from COVID-19, it has been agreed to cancel the proposal for the distribution of dividends on account of voluntary reserves, initially included in the annual accounts prepared by the Board of Directors on 26th February 2020, in order to strengthen the solvency and liquidity of the Company.
2. Also, within the abovementioned situation and in relation with the treasury shares buy-back program (the “Buy-back Program”) which had been published as relevant information on 21st October, 2019 under number 282703, the Board has decided to definitively suspend the Buy-back Program and, therefore, to terminate it earlier. In execution of the aforementioned Buy-back Program, the Company has acquired a total of 7,846,246 treasury shares (corresponding to 3.416% of the share capital) and invested a total of € 46,051,882 (including expenses).

The Board of Directors will include the corresponding proposal of capital reduction through redemption of treasury stock, in the following General Shareholders' Meeting.

3. According to article 41.1 of the Royal Decree – Law, 8/2020, of 17th March, the Board has agreed to approve the call for the General Shareholders' Meeting to be held upon first call on 10th July, and upon second call on 11th July, 2020. The agenda of the meeting will be sent to the CNMV at the time the Meeting call is published. For the calling of the General Meeting, all the measures and restrictions required in terms of mobility for the preservation of people's health will be taken into account, as well as the communications issued or that may be issued in this regard, both by the CNMV and by the Association of Registrars, so that its celebration is carried out guaranteeing the exercise of the rights to information, assistance, voting and equal treatment of shareholders.
4. The Board of Directors has decided to accept the resignation as external proprietary director of Mr. Sebastián Escarrer Jaume, dated 16th May, 2020.

The Company appreciates the services provided by Mr. Sebastián Escarrer Jaume, who has guided the transformation of the Sol Group into Sol Meliá and its entry into the stock market, and effectively led in positioning the Company as one of the leading hotel companies of the world.

In consequence, and until there is a new appointment, the Board of Directors will be composed by 10 members: 6 independent directors, 3 proprietary directors and 1 executive director.

Also, following the recommendations issued by ESMA to financial market participants for COVID-19 impact, the Company informs about the following:

1. In relation with the Board of Directors remuneration scheme: (i) the Chief Executive Officer has decided, voluntarily, to reduce his fixed salary in 50%, (ii) the remuneration of the Board members for its attendance (allowance) to the Commissions have been reduced in 50% during the second trimester of 2020; (iii) Chief Executive Officer's variable remuneration scheme has been temporarily suspended. Measures indicated in (ii) and (iii) will remain in force until a new decision is adopted in this regard by the Company's Board of Directors.
2. On 25th March, 2020, the Company submitted a Temporary Employment Regulation File (ERTE) for employees of its hotels, corporate and regional offices located in Spain. The mentioned ERTE was approved last 21st April, and notified to the Company on the 23rd April, 2020. This measure did not include the members of the executive team, VP's, Directors of Operations and Hotel General Managers, that will maintain its usual functions with a voluntary 50% reduction of their salaries.

In Palma (Mallorca), 18th May, 2020
Meliá Hotels International, S.A.