



TECNICAS REUNIDAS

## **Sonatrach, Técnicas Reunidas & Sinopec Engineering agree the relaunch of the Hassi Messaoud refinery project in Algeria**

- **The work will be carried out through a Joint Venture, JV, formed by Técnicas Reunidas (51%) and the Chinese group Sinopec (49%). Samsung, former member of the JV, has been replaced by Sinopec, partner of TR within the strategic alliance signed September 2023.**
- **The contract will amount around 4,000 million dollars, of which more than 2,000 million will correspond to Técnicas Reunidas.**
- **The project is of strategic importance for the government of Algeria, as its goal is to increase the domestic production of energy products to meet growing local demand.**
- **The new facility with a processing capacity of five million tons, will be finalized in 65 months while the initial refining units will start operating by the end of 2027.**

### **About Técnicas Reunidas and Sinopec**

**Técnicas Reunidas** is a global engineering company, with a presence in 25 countries and a track record that adds up to more than 1,000 industrial plants throughout its more than 60 years of experience.

It specializes in the design and construction of large industrial plants mainly dedicated to the production of clean fuels, natural gas and chemical products.

The company is also at the forefront of technologies and solutions related to the energy transition, the circular economy and the decarbonization of facilities.

**Sinopec**, through its engineering branch, signed with TR a strategic alliance in September 2023. This is the fourth project awarded to this alliance.

**Sinopec**, a world class and chinese global energy company, announced last June 2024 a strategic MOU with Sonatrach, with the aim to expand cooperation, especially in the areas of exploration, renewable energies, petrochemicals, petroleum engineering and skill developments.