

Madrid, November 22, 2021

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. (the "Company") hereby informs of the following:

OTHER RELEVANT INFORMATION

Codere S.A. hereby announces that, on November 19, Moody's Investors Service ("Moody's") has assigned the following ratings:

- A corporate family rating ("CFR") of Caa3 to Codere Luxembourg 2 S.a.r.l.
- A Ca instrument rating to the €228 million backed subordinated PIK notes due 2027 issued by Codere New Holdco S.A.

In parallel, Moody's has made the following changes:

- Upgraded Codere Finance 2 Luxembourg S.A.'s €196 million euro equivalent (split in € and \$) reinstated backed senior secured notes due 2027 to Caa3 from Ca.
- Affirmed Codere Finance 2's €482 million amended backed super senior secured notes due 2026 at Caa1.

The outlook on the ratings is stable.

Now that the restructuring has been completed, considering the new group structure, Moody's has withdrawn Codere S.A.'s Ca CFR and C-PD/LD PDR.

Ángel Corzo Uceda
Chief Financial Officer