

Técnicas Reunidas gets a \$240 million contract in Russia

- **The Company has been selected by Gazprom Neft, one of the leading companies in the world's energy industry, for the development of the residual oil treatment unit at Moscow Refinery.**
- **Técnicas Reunidas will implement detail design, purchase of materials and equipment as well as construction management and start-up of a new unit.**
- **The Spanish company will enhance environmental compatibility of the plant by means of increasing its conversion degree, optimization of natural resources use and improvement of the efficiency.**

Madrid, 21 of June of 2021. – Técnicas Reunidas has been awarded by Gazprom Neft a \$240 million contract for the development of a modern unit for treating a residual oil at Moscow Refinery.

The scope of works which will be implemented during approximately 40 months (37 calendar months from works commencement date and 3 calendar months from Ready for Start-Up Date), includes detail design of the Project, materials and equipment purchase, new unit construction management and start-up.

The Project development will have an important positive impact on the environmental compatibility of the unit.

Due to the capacity for treating 2.4 million of tons per year, the new unit will contribute to increase a conversion capacity of the plant, transforming residuals streams into high quality fuels which will be adapted to the most demanding environmental norms.

Therefore, the Project will optimize use of raw materials and improve an efficiency of the unit.

This new unit forms part of the strategic upgrading program of Moscow Refinery that Gazprom Neft is developing.

The primary goal of the program is to enhance the investment in the production of first quality environmental fuels.

Técnicas Reunidas

Spanish company Técnicas Reunidas is one of the most important companies in its sector on an international scale, with a presence in 25 countries and a track record of more than 1.000 industrial plants throughout its 60 years of experience.

It's business is mainly focused on the implementation of engineering projects, development of industrial plants for clean fuels and petrochemical products, production and processing of natural gas, and the promotion of engineering technologies of low carbon emissions such as a green hydrogen, CO2 sequestering and capture, biofuels, waste recovery, etc.



TECNICAS REUNIDAS

It has more than 7.500 employees, most of these are highly qualified engineers, and its revenues reached 3.5 billion euros in 2020.

Gazprom Neft

Gazprom Neft is a vertically integrated oil company, primarily engaged in the exploration and development of oil and gas fields, oil refining, and the production and sale of petroleum products. Gazprom Neft is one of the top-three companies Russia's oil industry. Gazprom Neft's corporate structure comprises more than 70 exploration and production, refining and retailing enterprises throughout Russia, the CIS, and the rest of the world.

The company operates across 110 countries, worldwide. Gazprom Neft's filling station network currently totals more than 2,000 outlets throughout Russia, the CIS and Europe. Gazprom Neft is one of the Russian oil industry's leading companies in terms of efficiency. Company revenues in 2020 were ₺2 trillion, adjusted EBITDA ₺485 billion, and net profit ₺117.7 billion. Gazprom PJSC is the majority shareholder in Gazprom Neft PJSC (95.68%), with the remaining shares in free circulation.