



NOTICE OF INSIDE INFORMATION

GREENERGY RENOVABLES, S.A.

23rd December 2020

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to GREENERGY RENOVABLES, S.A. ("**GREENERGY**"):

GREENERGY closes a green loan project financing for the 200MW Escuderos solar PV plant.

GREENERGY has signed the senior financing with KfW IPEX-Bank and Bankinter for a total of 96.7 M€, for the construction of the 200 MW Los Escuderos solar PV plant, located in Altarejos (Cuenca province, Spain).

Through this agreement, KfW IPEX-Bank will assume two thirds of the senior debt - approximately 64 million euros-, while Bankinter will finance the remaining amount - around 32 million euros-. This 'Project Finance' includes the financing of the debt for a term of construction plus 17 years.

This green loan is in line with the Green Loan Principles (GLP) and has an independent alignment verification carried out by G-Advisory.

Furthermore, Axis Participaciones Empresariales, a venture capital agency owned 100% by the Official Credit Institute (ICO), is participating with a subordinated debt of 12.9 M€ over the same period of construction plus 17 years.

The Escuderos solar PV plant, located in Cuenca, in the municipality of Altarejos, Poveda de la Obispalía, that is already under construction, has a capacity of 200 MW and an estimated annual production of 385 GWh. This plant will occupy an area of more than 350 hectares and, when it comes into operation, will avoid the emission of nearly 107,800 tons of CO₂ per year.

As already announced in late 2019, the sale of energy will be carried out within the framework of the PPA signed with GALP for a period of 12 years.

The Escuderos solar park reinforces GREENERGY's position in Spain, where it currently has 1.4 GW under development, and the company believes that it can keep growing in the future.

In Madrid, December 23rd, 2020.

Mr. David Ruiz de Andrés
Chairman of the board.
GREENERGY RENOVABLES, S.A.