

Abengoa, S.A. (the “**Company**”), pursuant to article 226 of the Restated Securities Market Act, informs the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following in relation to:

Privileged Information

Following the privileged information published by the Company on 14 July 2020 (register nº 332), the Company informs that as of today it is in the process of documenting a transaction aimed at fulfilling the four announced workstreams, that is, the liquidity line backed by ICO, the agreement with suppliers and commercial creditors, the amendment of certain conditions of the debt with financial creditors NM2, reinstated Debt, A3T Convertible Bond and Old Money and the availability of bonding lines, with the intention of signing a restructuring agreement before 31 July 2020. The subsequent closing of the transaction will be subject to the fulfillment of certain conditions including, in particular, obtaining the required consents. Consequently, the Board of Directors has decided to suspend today’s meeting and reconvene in the coming days and, in any case, before 31 July.

In connection with such agreement it must be highlighted that the borrower of both the new liquidity line and the new bonding line will be Abengoa Abenewco1 SAU (“**Abenewco 1**”), a company which, since 2017, is the holding company of all the group operative companies. The new funds will be exclusively used to finance the needs of the Group headed by Abenewco 1. On the other hand, the transaction will imply that, before the end of this year, all convertible instruments issued as of the date hereof or to be issued in the context of the transaction, will convert into Abenewco 1 shares which will mean, necessarily, breaking the current economic group headed by Abengoa, S.A., who it is foreseen that will become a minority shareholder of Abenewco 1.

Consequently, in connection with Abengoa, S.A. and in line with the privileged information published on 19 May (register nº 248), it is hereby highlighted that the Restructuring Transaction of Abenewco 1 will not be enough, on its own, to resolve the net equity situation of Abengoa, S.A., that from such date is in mandatory cause for dissolution pursuant to article 363 of the Companies Act, since it will require additionally that at least a majority above 95% of 153M€ of the Companies’ liabilities agree and accept their conversion into profit participating loans. As of today, the accumulated percentage of acceptances is not yet enough.

The Company reiterates once more that the execution of the restructuring agreement before 31 July is key to resolve the delicate situation of its businesses as a consequence of the lack of liquidity and bonding which, as advanced, is severely affecting the same, making their viability very difficult.

Pursuant to article 228.1 of the Restated Securities Market Act, the Company informs that the information contained herein is considered privileged information in the terms described in Regulation (EU) n.º 596/2014 of the European Parliament and the Board from April 16, 2014.

Sevilla, 27 de julio de 2020