

In compliance with article 227 of the revised text of the Capital Companies Law, approved by Royal Legislative Decree 4/2015 of October 23, **ZARDOYA OTIS S. A.** (the “**Company**”) hereby notifies the National Securities Market Commission of the following

OTHER RELEVANT INFORMATION

Re: Periodic information on the treasury share purchase program of Zardoya Otis, S.A.

Dear Sirs,

Further to our communication of “Other Relevant Information dated September 10, 2020 (register No. 4344) concerning the Company’s acquisition of treasury shares (the “Purchase Program”), approved by the Company’s Board of Directors at its meeting of December 11, 2018 pursuant to the authorization granted by the General Shareholders’ Meeting of May 23, 2018, we inform you that, **during the period from November 20, 2020 to November 26, 2020**, the Company performed the following transactions to acquire its own shares (ZOT.MC) within the framework of said Purchase Program, in order to use them as payment in transactions of the type the Company habitually carries out to acquire companies or increase its interest in subsidiaries through an exchange of shares, as well as to comply with already-existing agreements of this type.

DATE	SHARE	TRANSACTION	NEGOTIATION CENTER	NUMBER OF SHARES	WEIGHTED AVGE. PRICE (EUR)
20/11/2020	ZOT.MC	PURCHASE	XMAD	55,500	5.80 €
23/11/2020	ZOT.MC	PURCHASE	XMAD	55,000	5.89 €
24/11/2020	ZOT.MC	PURCHASE	XMAD	56,500	5.90 €
25/11/2020	ZOT.MC	PURCHASE	XMAD	55,500	5.86 €
26/11/2020	ZOT.MC	PURCHASE	XMAD	56,000	5.86 €

Detailed information on each one of the transactions performed during the aforementioned period is attached hereto as an Exhibit.

This relevant information is notified for the pertinent legal purposes.

Madrid, November 27, 2020

We remain
Yours faithfully,

Lorea García Jáuregui
Secretary of the Board of Directors of Zardoya Otis, S.A.

EXHIBIT: Details of the ZOT-MC share purchase transactions performed during the period from November 20, 2020 to November 26, 2020:

DATE	SHARE	TRANSACTION	NEGOTIATION CENTER	NUMBER OF SHARES	PRICE (EUR)	INTERMEDIARY
20/11/2020	ZOT.MC	PURCHASE	XMAD	985	5.74 €	Bankinter, S.A.
20/11/2020	ZOT.MC	PURCHASE	XMAD	5,346	5.75 €	Bankinter, S.A.
20/11/2020	ZOT.MC	PURCHASE	XMAD	7,262	5.76 €	Bankinter, S.A.
20/11/2020	ZOT.MC	PURCHASE	XMAD	7,098	5.78 €	Bankinter, S.A.
20/11/2020	ZOT.MC	PURCHASE	XMAD	3,798	5.79 €	Bankinter, S.A.
20/11/2020	ZOT.MC	PURCHASE	XMAD	5,225	5.80 €	Bankinter, S.A.
20/11/2020	ZOT.MC	PURCHASE	XMAD	9,491	5.81 €	Bankinter, S.A.
20/11/2020	ZOT.MC	PURCHASE	XMAD	6,599	5.82 €	Bankinter, S.A.
20/11/2020	ZOT.MC	PURCHASE	XMAD	6,293	5.83 €	Bankinter, S.A.
20/11/2020	ZOT.MC	PURCHASE	XMAD	3,403	5.84 €	Bankinter, S.A.
23/11/2020	ZOT.MC	PURCHASE	XMAD	63	5.84 €	Bankinter, S.A.
23/11/2020	ZOT.MC	PURCHASE	XMAD	1,820	5.85 €	Bankinter, S.A.
23/11/2020	ZOT.MC	PURCHASE	XMAD	5,385	5.86 €	Bankinter, S.A.
23/11/2020	ZOT.MC	PURCHASE	XMAD	6,507	5.87 €	Bankinter, S.A.
23/11/2020	ZOT.MC	PURCHASE	XMAD	10,080	5.88 €	Bankinter, S.A.
23/11/2020	ZOT.MC	PURCHASE	XMAD	17,053	5.89 €	Bankinter, S.A.
23/11/2020	ZOT.MC	PURCHASE	XMAD	2,568	5.90 €	Bankinter, S.A.
23/11/2020	ZOT.MC	PURCHASE	XMAD	5,976	5.91 €	Bankinter, S.A.
23/11/2020	ZOT.MC	PURCHASE	XMAD	2,568	5.92 €	Bankinter, S.A.
23/11/2020	ZOT.MC	PURCHASE	XMAD	1,284	5.94 €	Bankinter, S.A.
23/11/2020	ZOT.MC	PURCHASE	XMAD	1,696	5.93 €	Bankinter, S.A.
24/11/2020	ZOT.MC	PURCHASE	XMAD	57	5.86 €	Bankinter, S.A.
24/11/2020	ZOT.MC	PURCHASE	XMAD	5,634	5.87 €	Bankinter, S.A.
24/11/2020	ZOT.MC	PURCHASE	XMAD	23,789	5.88 €	Bankinter, S.A.
24/11/2020	ZOT.MC	PURCHASE	XMAD	2,060	5.89 €	Bankinter, S.A.
24/11/2020	ZOT.MC	PURCHASE	XMAD	8,264	5.91 €	Bankinter, S.A.
24/11/2020	ZOT.MC	PURCHASE	XMAD	1,595	5.92 €	Bankinter, S.A.
24/11/2020	ZOT.MC	PURCHASE	XMAD	15,101	5.93 €	Bankinter, S.A.
25/11/2020	ZOT.MC	PURCHASE	XMAD	1,299	5.80 €	Bankinter, S.A.
25/11/2020	ZOT.MC	PURCHASE	XMAD	3,758	5.81 €	Bankinter, S.A.
25/11/2020	ZOT.MC	PURCHASE	XMAD	5,496	5.82 €	Bankinter, S.A.
25/11/2020	ZOT.MC	PURCHASE	XMAD	5,638	5.83 €	Bankinter, S.A.
25/11/2020	ZOT.MC	PURCHASE	XMAD	1,299	5.84 €	Bankinter, S.A.
25/11/2020	ZOT.MC	PURCHASE	XMAD	411	5.85 €	Bankinter, S.A.
25/11/2020	ZOT.MC	PURCHASE	XMAD	5,225	5.86 €	Bankinter, S.A.
25/11/2020	ZOT.MC	PURCHASE	XMAD	8,843	5.87 €	Bankinter, S.A.
25/11/2020	ZOT.MC	PURCHASE	XMAD	13,474	5.88 €	Bankinter, S.A.
25/11/2020	ZOT.MC	PURCHASE	XMAD	7,459	5.89 €	Bankinter, S.A.
25/11/2020	ZOT.MC	PURCHASE	XMAD	2,598	5.90 €	Bankinter, S.A.
26/11/2020	ZOT.MC	PURCHASE	XMAD	510	5.81 €	Bankinter, S.A.
26/11/2020	ZOT.MC	PURCHASE	XMAD	2,820	5.82 €	Bankinter, S.A.
26/11/2020	ZOT.MC	PURCHASE	XMAD	9,023	5.83 €	Bankinter, S.A.
26/11/2020	ZOT.MC	PURCHASE	XMAD	19,002	5.84 €	Bankinter, S.A.
26/11/2020	ZOT.MC	PURCHASE	XMAD	3,050	5.86 €	Bankinter, S.A.
26/11/2020	ZOT.MC	PURCHASE	XMAD	3,228	5.87 €	Bankinter, S.A.
26/11/2020	ZOT.MC	PURCHASE	XMAD	4,991	5.88 €	Bankinter, S.A.
26/11/2020	ZOT.MC	PURCHASE	XMAD	9,431	5.89 €	Bankinter, S.A.
26/11/2020	ZOT.MC	PURCHASE	XMAD	3,945	5.90 €	Bankinter, S.A.

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange securities or a request for an offer to purchase, sell or exchange securities.